

Co. House

Registration number 01511123

A & S Furnishings Limited

Abbreviated accounts

for the year ended 30 June 2012

WEDNESDAY



A11S49WP

A06

03/10/2012

#302

COMPANIES HOUSE

A & S Furnishings Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

A & S Furnishings Limited

**Report to the Director on the preparation
of unaudited financial statements of A & S Furnishings Limited
for the year ended 30 June 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & S Furnishings Limited for the year ended 30 June 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member firm of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A & S Furnishings Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & S Furnishings Limited. You consider that A & S Furnishings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



B M Howarth Ltd
Chartered Accountants
West House
King Cross Road
Halifax
West Yorkshire
HX1 1EB

31 August 2012

A & S Furnishings Limited

Abbreviated balance sheet as at 30 June 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		355,145		494,852
Current assets					
Debtors		22,952		-	
Cash at bank and in hand		114,931		106,250	
		<u>137,883</u>		<u>106,250</u>	
Creditors: amounts falling due within one year		<u>(16,792)</u>		<u>(10,838)</u>	
Net current assets			<u>121,091</u>		<u>95,412</u>
Total assets less current liabilities			476,236		590,264
Creditors: amounts falling due after more than one year	3		<u>(702,379)</u>		<u>(702,379)</u>
Deficiency of assets			<u>(226,143)</u>		<u>(112,115)</u>
Capital and reserves					
Called up share capital	4		33,336		33,336
Share premium account			191,666		191,666
Revaluation reserve			-		139,707
Profit and loss account			<u>(451,145)</u>		<u>(476,824)</u>
Shareholders' funds			<u>(226,143)</u>		<u>(112,115)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

A & S Furnishings Limited

Abbreviated balance sheet (continued)

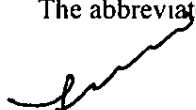
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 August 2012 and signed on its behalf by



L Bichard
Director

Registration number 01511123

The notes on page 4 form an integral part of these financial statements.

A & S Furnishings Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of value added tax. Turnover represents rents receivable

Tangible fixed assets and depreciation

No depreciation has been provided on the company's freehold property as any depreciation is deemed immaterial to the accounts

2. Fixed assets	Tangible fixed assets £
Cost or valuation	
At 1 July 2011 - valuation	494,852
Revaluation adjustment	(139,707)
At 30 June 2012 - cost	<u>355,145</u>

3. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>702,379</u>	<u>702,379</u>

The loan is secured by fixed and floating charges over the assets of the company. No interest has been charged on the loan during either year

4. Share capital	2012 £	2011 £
Authorised		
1,000,000 Ordinary shares of 10 pence each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
333,360 Ordinary shares of 10 pence each	<u>33,336</u>	<u>33,336</u>
Equity Shares		
333,360 Ordinary shares of 10 pence each	<u>33,336</u>	<u>33,336</u>