

Company No: 1510978

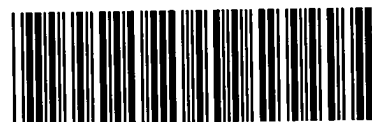
OVALRING LIMITED

AMENDED

ABBREVIATED ACCOUNTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

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COMPANIES HOUSE

**ABBREVIATED ACCOUNTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014**

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ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2014

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible fixed assets	2	4449	5233
Investment at cost		77218	-
CURRENT ASSETS			
Stocks		2011	2011
Debtors		16261	13640
Cash at bank and in hand		<u>175086</u>	<u>241512</u>
		193358	257163
CREDITORS amounts falling due within one year		<u>(38820)</u>	<u>(21454)</u>
NET CURRENT ASSETS/(LIABILITIES)		154538	235709
TOTAL ASSETS		<u>236205</u>	<u>240942</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	3000	3000
Profit and loss account		233205	237942
TOTAL SHAREHOLDER'S FUNDS		<u>236205</u>	<u>240942</u>
		=====	=====

For the year ending 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

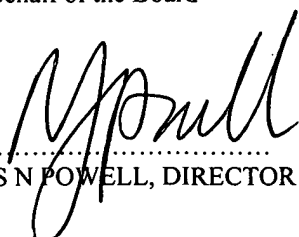
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board on 25 February 2015.

These accounts replace the original accounts previously approved by the Board on 13 February 2015. These accounts are now the statutory accounts and have been prepared as they were at the date of the original accounts.

On behalf of the Board


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MRS N POWELL, DIRECTOR

Date: 25 February 2015

The notes on page 2 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

	All Assets	3 years
<i>Deferred Taxation</i>		

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS	Total	
	£	
Cost: At 1 June 2013	71311	
Additions	-	
At 31 May 2014	<u>71311</u>	
Depreciation: At 1 June 2013	66077	
Charge for the year	785	
At 31 May 2014	<u>66862</u>	
Net Book Value		
At 31 May 2014	4449	
	=====	
Net Book Value		
At 31 May 2013	5233	
	=====	
3. CALLED UP SHARE CAPITAL	2014	
	Number of	£
	Shares	
Authorised:		
Ordinary shares of £1 each	3000	3000
	=====	=====
Allotted, called up and fully paid:		
Ordinary shares of £1 each	3000	3000
	=====	=====