

REGISTERED NUMBER: 1510978 (England and Wales)

COPY FOR THE REGISTRAR OF COMPANIES

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2004

FOR

OVALRING LIMITED



**OVALRING LIMITED**

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**FOR THE YEAR ENDED 31ST MAY 2004**

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**OVALRING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2004**

**DIRECTOR:** Mrs S Smith

**SECRETARY:** Mrs L Bevan

**REGISTERED OFFICE:** 11 Stratford Road  
Shirley Solihull  
West Midlands  
B90 3LU

**REGISTERED NUMBER:** 1510978 (England and Wales)

**ACCOUNTANTS:** Hawkins & Co  
Chartered Certified Accountants  
11 Stratford Road  
Shirley Solihull  
West Midlands  
B90 3LU

**OVALRING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST MAY 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		21,783		25,627
<b>CURRENT ASSETS:</b>					
Stocks		8,545		8,801	
Debtors		32,118		34,633	
Cash at bank and in hand		403,552		374,883	
		<u>444,215</u>		<u>418,317</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>169,597</u>		<u>171,334</u>	
<b>NET CURRENT ASSETS:</b>			<u>274,618</u>		<u>246,983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			296,401		272,610
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>2,709</u>		<u>2,963</u>
			<u>£293,692</u>		<u>£269,647</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		3,000		3,000
Profit and loss account			<u>290,692</u>		<u>266,647</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£293,692</u>		<u>£269,647</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

OVALRING LIMITED

ABBREVIATED BALANCE SHEET  
31ST MAY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs S Smith - Director

*S. Smith*

Approved by the Board on 19th November 2004

**OVALRING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st June 2003	
and 31st May 2004	80,870
<b>DEPRECIATION:</b>	
At 1st June 2003	55,243
Charge for year	3,844
At 31st May 2004	59,087
<b>NET BOOK VALUE:</b>	
At 31st May 2004	21,783
At 31st May 2003	25,627

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Ordinary	£1	10,000	10,000

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2004	2003
			£	£
3,000	Ordinary	£1	3,000	3,000

**OVALRING LIMITED**


**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**OVALRING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hawkins & Co  
Chartered Certified Accountants  
11 Stratford Road  
Shirley Solihull  
West Midlands  
B90 3LU

*Hawkins & Co*  


19th November 2004