

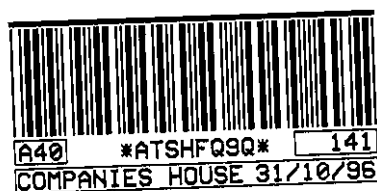
Reg. g. l. a.

L F C LEISURE LIMITED

ANNUAL REPORT

YEAR ENDED 3 MAY 1996

COMPANY NUMBER 1509922



**PANNELL
KERR
FORSTER**
CHARTERED ACCOUNTANTS

L F C LEISURE LIMITED
ANNUAL REPORT
YEAR ENDED 3 MAY 1996

CONTENTS	PAGE
Directors' Report	1
Balance Sheet	2

L F C LEISURE LIMITED

DIRECTORS' REPORT

The directors present their annual report, together with the financial statements for the year ended 3 May 1996.

1 Results and review of the business

The company did not trade during the year.

2 Directors

The directors at the end of the year and their interests in shares of the company were as follows:-

	Ordinary £ 1 shares	
	At 3 May 1996	At 5 May 1995
P B Robinson	-	-
N White	-	-

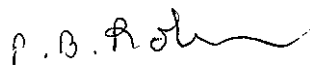
P B Robinson retires by rotation and, being eligible, offers himself for re-election.

5 Auditors

On 2 September 1993 the company passed a special resolution to make itself exempt from the obligation to appoint auditors.

BY ORDER OF THE BOARD

P B Robinson
Secretary



29 July 1996

L F C LEISURE LIMITED

BALANCE SHEET

3 MAY 1996

	1996 £	1995 £
CURRENT ASSETS		
Debtor - Amount due from parent company	<u>100</u>	<u>100</u>

CAPITAL AND RESERVES

Called-up share capital

Authorised, allotted, called up and fully paid ordinary shares
of £1 each

<u>100</u>	<u>100</u>
------------	------------

The directors confirm that the company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting year ended 3 May 1996.

Approved by the board on 29 July 1996.

N White

)
)
) 
) Directors

P B Robinson

)
) 

Note:

The ultimate parent company is The Liverpool Football Club & Athletic Grounds Public Limited Company which is incorporated in Great Britain. A copy of the accounts of The Liverpool Football Club & Athletic Grounds Public Limited Company can be obtained from the registered office at 52 Mount Pleasant, Liverpool, L3 5UN.