

**LFC LEISURE LIMITED**

**UNAUDITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2006**

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31/05/2007  
COMPANIES HOUSE

**LFC LEISURE LIMITED**

**COMPANY INFORMATION**

<b>Director</b>	R N Parry
<b>Secretary</b>	W B Morrison
<b>Company number</b>	1509922
<b>Registered office</b>	5 Temple Square Temple Square Liverpool L2 5RH
<b>Accountants</b>	PKF (UK) LLP 5 Temple Square Temple Street Liverpool L2 5RH

**LFC LEISURE LIMITED**

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**LFC LEISURE LIMITED**

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 JULY 2006**

The director presents his report and the financial statements for the year ended 31 July 2006

**Principal activities**

The company did not trade and was dormant throughout the year

**Director**

The director who served during the year was

R N Parry

The director held no shares in the company at the beginning or end of the year

This report was approved by the board on 2 November 2006 and signed on its behalf

**W B Morrison**

Secretary



**LFC LEISURE LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF LFC LEISURE LIMITED**

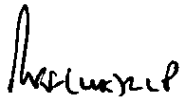
In accordance with the engagement letter dated 17 March 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

You have acknowledged on the balance sheet as at 31 July 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the financial statements.

  
**PKF (UK) LLP**

Liverpool, UK

3 November 2006



**LFC LEISURE LIMITED**

**BALANCE SHEET  
AS AT 31 JULY 2006**

	Note	£	2006 £	£	2005 £
<b>CURRENT ASSETS</b>					
Debtors	2		100		100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

For the year ended 31 July 2006 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

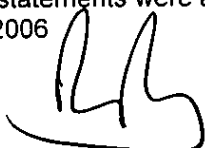
The director acknowledges his responsibility for

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 November 2006

**R N Parry**  
Director



The notes on page 4 form part of these financial statements

# LFC LEISURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2006

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### 2. DEBTORS

	2006 £	2005 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

### 3. SHARE CAPITAL

	2006 £	2005 £
<b>Authorised, allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by The Liverpool Football Club & Athletic Grounds plc  
In the opinion of the directors this is the ultimate parent company  
The Liverpool Football Club & Athletic Grounds plc is ultimately controlled by D R Moores