

L F C LEISURE LIMITED
ANNUAL REPORT
YEAR ENDED 31 JULY 2002

COMPANY NUMBER 1509922



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L F C LEISURE LIMITED

DIRECTOR'S REPORT

The director presents his annual report, together with the financial statements for the year ended 31 July 2002.

1 Results and review of the business

The company did not trade during the year.

2 Director

The director who served during the year and his interest in the shares of the company were as follows:

	Ordinary £1 shares At 31 July 2002	Ordinary £1 shares At 31 July 2001
R N Parry	-	-

3 Auditors

On 2 September 1993 the company passed a special resolution to make itself exempt from the obligation to appoint auditors annually.

BY ORDER OF THE BOARD



W B Morrison
Secretary

15 November 2002

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE DIRECTOR OF
LFC LEISURE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2002 and you consider that the company is exempt from audit under section 249AA of the Companies Act 1985. In accordance with your instructions we have prepared these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PKF

Liverpool, UK
15 November 2002

L F C LEISURE LIMITED

BALANCE SHEET

31 JULY 2002

	31 July 2002 £	31 July 2001 £
CURRENT ASSETS		
Debtor – Amount due from parent company	<u>100</u>	<u>100</u>

CAPITAL AND RESERVES

Called-up share capital

Authorised, allotted, called up and fully paid
ordinary shares of £1 each

<u>100</u>	<u>100</u>
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The company is entitled to the exemption from audit conferred by section 249AA of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts in accordance with subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Approved by the board on 15 November 2002


R N Parry - Director

Note:

The ultimate parent company is The Liverpool Football Club & Athletic Grounds Public Limited Company which is incorporated in Great Britain. A copy of the accounts of The Liverpool Football Club & Athletic Grounds Public Limited Company can be obtained from the registered office at 52 Mount Pleasant, Liverpool, L3 5UN.