

Registered number
01509772

Barnston Holdings Limited

Report and Accounts

31 May 2011

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Barnston Holdings Limited
Report and accounts
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Barnston Holdings Limited
Directors' Report
for the year ended 31 May 2011

Registered number
01509772

The directors present their report and accounts for the year ended 31 May 2011

Principal activities

The company acts as a holding company and manages group activities. The company has two fully owned subsidiaries -

(a) Friday Properties Limited, which owns freehold warehouse premises and charges rent for the use of these

(b) Barnston Warehousing Limited, which has administered the payroll and acted as a service company on behalf of group companies. The activities of this company were being wound down during the course of the year

Directors

The following persons served as directors during the year

Mrs V M Eccles
Mr R C Eccles

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 11 April 2012 and signed on its behalf



Mrs V M Eccles
Director

Barnston Holdings Limited
Profit and Loss Account
for the year ended 31 May 2011

	Notes	2011 £	2010 £
Turnover		10,250	14,500
Administrative expenses		(5,823)	(8,053)
Operating profit		<u>4,427</u>	<u>6,447</u>
Income from shares in group undertakings		54,000	55,000
Interest receivable		5	6
Profit on ordinary activities before taxation		<u>58,432</u>	<u>61,453</u>
Tax on profit on ordinary activities	2	(1,106)	(1,601)
Profit for the financial year		<u>57,326</u>	<u>59,852</u>

Barnston Holdings Limited
Balance Sheet
as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Investments	3	8,033	8,033
Current assets			
Debtors	4	140,993	151,741
Cash at bank and in hand		9,695	5,461
		<u>150,688</u>	<u>157,202</u>
Creditors: amounts falling due within one year	5	(10,802)	(22,392)
Net current assets		<u>139,886</u>	<u>134,810</u>
Net assets		<u>147,919</u>	<u>142,843</u>
Capital and reserves			
Called up share capital	6	5,100	5,100
Profit and loss account	7	142,819	137,743
Shareholders' funds		<u>147,919</u>	<u>142,843</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs V M Eccles

Director

Approved by the board on 11 April 2012

Barnston Holdings Limited
Notes to the Accounts
for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents management and service charges receivable

Investments

Investments in subsidiary companies are stated at cost, subject to a provision for diminution in value should the market value of any investment be considered to be less than its cost

Group accounts

The company and its subsidiary companies comprise a small-sized group and the company is therefore not required to prepare group accounts. Accordingly, the financial statements present information about the company as an individual undertaking rather than consolidated accounts for the group

2 Taxation

	2011 £	2010 £
UK corporation tax	<u>1,106</u>	<u>1,601</u>

3 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 June 2010	8,033
At 31 May 2011	<u>8,033</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit/(loss) for the year £
Friday Properties Limited	Ordinary	100	995,974	47,504
Barnston Warehousing Limited	Ordinary	<u>100</u>	<u>298</u>	<u>(293)</u>

Barnston Holdings Limited
Notes to the Accounts
for the year ended 31 May 2011

4 Debtors			2011	2010
			£	£
Amounts owed by group undertakings			140,138	151,741
Other debtors			855	-
			<u>140,993</u>	<u>151,741</u>
5 Creditors: amounts falling due within one year			2011	2010
			£	£
Amounts owed to group undertakings			-	1,772
Corporation tax			1,106	1,510
Other creditors			9,696	19,110
			<u>10,802</u>	<u>22,392</u>
6 Share capital	Nominal value	2011 Number	2011	2010
			£	£
Allotted, called up and fully paid Ordinary shares	<u>£1 each</u>	<u>5,100</u>	<u>5,100</u>	<u>5,100</u>
7 Profit and loss account			2011	
			£	
At 1 June 2010			137,743	
Profit for the year			57,326	
Dividends			(52,250)	
			<u>142,819</u>	
At 31 May 2011				
8 Dividends			2011	2010
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>52,250</u>	<u>51,700</u>

Barnston Holdings Limited
Notes to the Accounts
for the year ended 31 May 2011

9 Related party transactions

	2011	2010
	£	£
Friday Properties Limited		
Subsidiary company		
Management and service charges receivable	10,250	14,500
Dividends received	25,000	25,000
Amount due from/(to) the related party	<u>124,844</u>	<u>151,741</u>
Barnston Warehousing Limited		
Subsidiary company		
Service charges payable	4,250	6,500
Dividends received	29,000	30,000
Amount due from/(to) the related party	<u>15,294</u>	<u>(1,772)</u>
Mr and Mrs Eccles		
Directors		
Dividends paid	52,250	51,700
Amount due from/(to) the related party	<u>(8,743)</u>	<u>(18,410)</u>

10 Ultimate controlling party

The company is controlled by Mrs V M Eccles and Mr R C Eccles, who between them own the company's entire issued share capital