

We hereby certify that the attached Accounts are a true copy of the Accounts presented to the Members at the Annual General Meeting.

REGISTERED NUMBER:  
1509772  
England and Wales

*R. Bales* Director *V. Bales* Secretary

BARNSTON HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1999



Newman & Partners  
Chartered Accountants  
and Registered Auditor  
13 Weston Road  
Southend on Sea  
Essex SS1 1AS

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AUDITORS' REPORT TO BARNSTON HOLDINGS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the company for the year ended 31st May 1999 prepared under section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

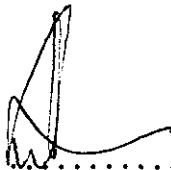
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



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Newman & Partners  
Chartered Accountants  
and Registered Auditor  
13 Weston Road  
Southend on Sea  
Essex SS1 1AS


Date: 4/7/02

BARNSTON HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MAY 1999

		<u>1999</u>	<u>1998</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Investments	2	72,292	72,292
<b>CURRENT ASSETS</b>			
Debtors		19,192	19,392
<b>CREDITORS:</b> amounts falling due within one year		<u>16,410</u>	<u>16,410</u>
<b>NET CURRENT ASSETS</b>		2,782	2,982
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,074</u>	<u>75,274</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Other reserves		64,259	64,259
Profit and loss account		815	1,015
<b>SHAREHOLDERS' FUNDS</b>		<u>75,074</u>	<u>75,274</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Mrs V E Eccles  
Director

Approved by the board: 15/02/00

**BARNSTON HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 1999**

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared under the historical cost convention.

**b) Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard Number 1 'Cash flow statements' (revised 1996).

**c) Consolidation**

Advantage has been taken of the exemption from preparing consolidated accounts available to small groups under the Companies Act 1985. These accounts present information about the company as an individual undertaking and not about its group.

**2. FIXED ASSETS**

	Investments
	£
<b>COST</b>	
As at 31st May 1999	72,292
	<hr/>
As at 31st May 1998	72,292
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**Shares in group undertakings**

The company's investment in its subsidiary companies represents the cost of acquisition of the whole of the ordinary share capital of Friday Properties Limited and Barnston Warehousing Limited, companies registered in England and Wales, whose principal activity are that of holding investment properties and providing warehousing expertise respectively.

At 31st May 1999, the aggregate of the share capital and reserves of Friday Properties Limited and Barnston Warehousing Limited amounted to £64,245 (1998: £51,910) and £189,753 (1998: £142,251) and the profit for the year to that date was £12,335 (1998: £11,952) and £47,502 (1998: £54,635).

BARNSTON HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1999

3. CALLED UP SHARE CAPITAL	1999 £	1998 £
Authorised 10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	£	£
Allotted, called up and fully paid 10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>