

Company Registration No. 1509772 (England and Wales)

BARNSTON HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2001



BARNSTON HOLDINGS LIMITED

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BARNSTON HOLDINGS LIMITED

AUDITORS' REPORT TO BARNSTON HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Newman & Partners

Chartered Accountants
Registered Auditor

27/2/02

13 Weston Road
Southend on Sea
Essex
SS1 1AS


BARNSTON HOLDINGS LIMITED

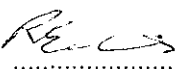
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Investments	2		72,292		72,292
Current assets					
Debtors		88,384		264,261	
Creditors: amounts falling due within one year		(89,218)		(14,302)	
Net current (liabilities)/assets			(834)		249,959
Total assets less current liabilities			71,458		322,251
Capital and reserves					
Called up share capital	3		5,100		10,000
Revaluation reserve			64,259		64,259
Profit and loss account			2,099		247,992
Shareholders' funds			71,458		322,251

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25.03.02


Mrs V. M. Eccles
Director


R. C. W. Eccles Esq.
Director

BARNSTON HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost or valuation	
At 1 June 2000 & at 31 May 2001	72,292
	<u>72,292</u>
At 31 May 2000	<u>72,292</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Friday Properties Limited	England and Wales	ordinary	100
Barnston Warehousing Limited	England and Wales	ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Friday Properties Limited	44,412	12,614
Barnston Warehousing Limited	40,596	17,269
	<u>85,008</u>	<u>29,883</u>

BARNSTON HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2001

3	Share capital	2001 £	2000 £
	Authorised		
	10,000 Ordinary of £ 1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	5,100 Ordinary of £ 1 each	5,100	10,000
		<u> </u>	<u> </u>

During the year the company has purchased back 4,900 of its issued share capital.