

Registered Number 01508966

G.I. COMPUTER SERVICES LIMITED

Abbreviated Accounts

31 December 2011

**G.I. COMPUTER SERVICES LIMITED**

Registered Number 01508966

**Balance Sheet as at 31 December 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	1,621	2,621
Total fixed assets		1,621	2,621
<b>Current assets</b>			
Stocks		523	1,495
Debtors		984	3,701
Cash at bank and in hand		458	(58)
Total current assets		1,965	5,138
<b>Creditors: amounts falling due within one year</b>		(163)	(45)
<b>Net current assets</b>		1,802	5,093
<b>Total assets less current liabilities</b>		3,423	7,714
<b>Total net Assets (liabilities)</b>		3,423	7,714
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		3,323	7,614
<b>Shareholders funds</b>		3,423	7,714

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

**P. M. Jolley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 December 2011

**1 Accounting policies**

Turnover consists of invoiced sales excluding VAT

**Turnover**

£10,887.26

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      50.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2010	123,549
additions	
disposals	
revaluations	(1,000)
transfers	
At 31 December 2011	<u>122,549</u>
Depreciation	
At 31 December 2010	120,928
Charge for year	0
on disposals	
At 31 December 2011	<u>120,928</u>
Net Book Value	
At 31 December 2010	2,621
At 31 December 2011	<u>1,621</u>