

Registered Number 01508966

G.I. COMPUTER SERVICES LIMITED

Abbreviated Accounts

31 December 2006

G.I. COMPUTER SERVICES LIMITED

Registered Number 01508966

Balance Sheet as at 31 December 2006

	Notes	2006 £	2005 £
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>4,021</u>	<u>3,021</u>
Total fixed assets		4,021	3,021
Current assets			
Stocks		5,332	6,127
Debtors		20,753	23,956
Cash at bank and in hand		4,016	271
Total current assets		<u>30,101</u>	<u>30,354</u>
Creditors: amounts falling due within one year		(8,256)	(11,079)
Net current assets		21,845	19,275
Total assets less current liabilities		<u>25,866</u>	<u>22,296</u>
Accruals and deferred income		(2,200)	
Total net Assets (liabilities)		23,666	22,296
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>23,566</u>	<u>22,196</u>
Shareholders funds		<u>23,666</u>	<u>22,296</u>

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 December 2008

And signed on their behalf by:

P M Jolley , Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 50.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2005	115,849
additions	2,000
disposals	
revaluations	
transfers	
At 31 December 2006	<u>117,849</u>
Depreciation	
At 31 December 2005	112,828
Charge for year	1,000
on disposals	
At 31 December 2006	<u>113,828</u>
Net Book Value	
At 31 December 2005	3,021
At 31 December 2006	<u>4,021</u>

3 Share capital

	2006 £	2005 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100