

DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31st December 1996.

The Directors of the Company during the financial year and their interest in the shares of the Company were:-

	<u>1996</u>	<u>1995</u>
J P PLATT	NIL	NIL
A R HILL	NIL	NIL
D S HILL	NIL	NIL

During the above financial year the Company has been dormant within the meaning of section 252 of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records. Any expenses have been met by the Directors/Members personally.

The ultimate Holding Company is Platt & Hill Limited, a Company registered in England.

BALANCE SHEET AS AT 31ST DECEMBER 1996

<u>FIXED ASSETS</u>	£	£
Tangible Assets		NIL

CURRENT ASSETS

Debtors	NIL
Cash at Bank	NIL
	NIL

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amount owing to Holding Company	NIL
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<u>NETT CURRENT LIABILITIES</u>	NIL
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Nett Liabilities	NIL
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REPRESENTED BY

Authorised Share Capital - 100 Ordinary Shares of £1 each	100
Issued Share Capital - 100 Ordinary Shares of £1 each, fully paid	100
Profit and Loss Account (Debit)	(100)
	NIL

SIGNED

Anthony R Hill
JP Hill

DIRECTORS

