

**LONDON & SURREY FINANCE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2015**

VENTHAMS

**LONDON & SURREY FINANCE LIMITED**  
**REGISTERED NUMBER: 01506926**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>8,174</b>		8,585
<b>CURRENT ASSETS</b>					
Debtors		329,545		288,524	
Cash at bank		<u>143,183</u>		<u>243,020</u>	
		<b>472,728</b>		<b>531,544</b>	
<b>CREDITORS: amounts falling due within one year</b>		<u><b>(247,625)</b></u>		<u><b>(252,350)</b></u>	
<b>NET CURRENT ASSETS</b>			<u><b>225,103</b></u>		<u>279,194</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>233,277</b>		287,779
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u><b>(995)</b></u>		<u>(936)</u>
<b>NET ASSETS</b>			<u><b>232,282</b></u>		<u>286,843</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>500</b>		500
Profit and loss account			<u><b>231,782</b></u>		<u>286,343</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>232,282</b></u>		<u>286,843</u>

**LONDON & SURREY FINANCE LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MAY 2015**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**C A Faulkner**

Director

Date: 12 October 2015

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	10% on straight line
Plant & machinery	-	20% on reducing balance
Fixtures & fittings	-	20% on reducing balance

**1.4 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2014	77,188
Additions	<u>1,446</u>
At 31 May 2015	<u>78,634</u>
<b>Depreciation</b>	
At 1 June 2014	68,603
Charge for the year	<u>1,857</u>
At 31 May 2015	<u>70,460</u>
<b>Net book value</b>	
At 31 May 2015	<u><u>8,174</u></u>
At 31 May 2014	<u><u>8,585</u></u>

**LONDON & SURREY FINANCE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

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**3. SHARE CAPITAL**

	<b>2015</b>	<i>2014</i>
	<b>£</b>	<i>£</i>
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	<u><b>500</b></u>	<u><i>500</i></u>

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Page 4

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