

**REGISTRAR'S COPY**

Company Registration No. 1506926 (England and Wales)

**LONDON & SURREY FINANCE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2009**

THURSDAY



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30/07/2009

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# **LONDON & SURREY FINANCE LIMITED**

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# LONDON & SURREY FINANCE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	495,932		503,010	
<b>Current assets</b>					
Debtors		173,458		214,415	
Cash at bank and in hand		254,135		229,913	
		<u>427,593</u>		<u>444,328</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(340,377)</u>		<u>(353,285)</u>	
<b>Net current assets</b>		87,216		91,043	
<b>Total assets less current liabilities</b>		583,148		594,053	
<b>Creditors: amounts falling due after more than one year</b>		<u>(87,570)</u>		<u>(99,195)</u>	
		<u>495,578</u>		<u>494,858</u>	
<b>Capital and reserves</b>					
Called up share capital	3	500		500	
Profit and loss account		495,078		494,358	
<b>Shareholders' funds</b>		<u>495,578</u>		<u>494,858</u>	

# **LONDON & SURREY FINANCE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2009**

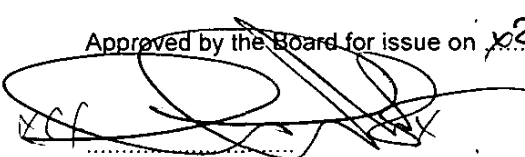
For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

23.7.2009  
date

  
C A Faulkner  
Director

# LONDON & SURREY FINANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2009**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts of interest and commission received.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- No depreciation
Land and buildings Leasehold	- 10% on cost
Computer equipment	- 20% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance

No depreciation is provided in respect of freehold land.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2008 & at 31 May 2009	580,242
<b>Depreciation</b>	
At 1 June 2008	77,232
Charge for the year	7,078
At 31 May 2009	84,310
<b>Net book value</b>	
At 31 May 2009	495,932
At 31 May 2008	503,010

# **LONDON & SURREY FINANCE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2009**

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<b>3</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	5,000 Ordinary of £1 each	5,000	5,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	500 Ordinary of £1 each	500	500
		<u>          </u>	<u>          </u>

### **4 Transactions with directors**

Included in creditors at the balance sheet date is £10 (2008: £68) owed to the directors.