

REGISTERED NUMBER: 1506926

Unaudited Abbreviated Accounts for the Year Ended 31 May 2006

for

London And Surrey Finance Ltd



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for the Year Ended 31 May 2006

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London And Surrey Finance Ltd

Company Information  
for the Year Ended 31 May 2006

<b>DIRECTORS:</b>	C A Faulkner D J Smith
<b>SECRETARY:</b>	Mrs N Faulkner
<b>REGISTERED OFFICE:</b>	2-3 Rectory Lane Woodmansterne Bantsead Surrey SM7 3PP
<b>REGISTERED NUMBER:</b>	1506926
<b>ACCOUNTANTS:</b>	P.C. Knight and Company Chartered Accountants 39-43 Station Road Redhill Surrey RH1 1QH

London And Surrey Finance Ltd

Abbreviated Balance Sheet  
31 May 2006

	Notes	31.5.06 £	31.5.05 £
<b>FIXED ASSETS</b>			
Tangible assets	2	508,787	502,378
<b>CURRENT ASSETS</b>			
Debtors		271,994	211,980
Cash at bank		213,251	169,621
		<u>485,245</u>	<u>381,601</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>316,980</u>	<u>215,873</u>
<b>NET CURRENT ASSETS</b>		<u>168,265</u>	<u>165,728</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		677,052	668,106
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>134,755</u>	<u>153,873</u>
<b>NET ASSETS</b>		<u><u>542,297</u></u>	<u><u>514,233</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	500	500
Profit and loss account		<u>541,797</u>	<u>513,733</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>542,297</u></u>	<u><u>514,233</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

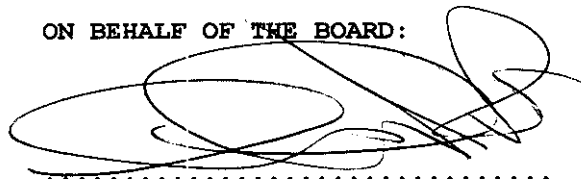
The notes form part of these abbreviated accounts

London And Surrey Finance Ltd

Abbreviated Balance Sheet - continued  
31 May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....  
C A Faulkner - Director

Approved by the Board on 31.10.2006.....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2006

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the amount of interest and commission received.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2005	549,097
Additions	16,692
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At 31 May 2006	565,789
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<b>DEPRECIATION</b>	
At 1 June 2005	46,718
Charge for year	10,284
	<hr/>
At 31 May 2006	57,002
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2006	508,787
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At 31 May 2005	502,379
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3. CREDITORS

The following secured debts are included within creditors:

	31.5.06 £	31.5.05 £
Bank loans	164,661	181,834
	<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2006

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.06	31.5.05
		value:	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.06	31.5.05
		value:	£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>

5. TRANSACTIONS WITH DIRECTORS

The director, Mr C A Faulkner has a controlling interest in the share capital of the company.