Kennametal Stellram Limited

Company No. 01506705

(the "Company")

Solvency statement pursuant to sections 642 and 643 of the Companies Act 2006

We, being all of the directors of the Company at the date hereof, having taken into account all of the Company's liabilities (including any contingent or prospective liabilities) hereby confirm that we each have formed the opinion that

- as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts, and
- 2 it being intended to commence the winding up of the Company within twelve months, the Company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of winding up

Signed by each of the directors of the Company on 24th March 2016

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Andrew Peter Godwin

Thomas Lask

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31/03/2016 COMPANIES HOUSE

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Thomas Lask