

Registered Number 01506696

Oakhill Systems Ltd

Abbreviated Accounts

31 July 2010

Oakhill Systems Ltd

Registered Number 01506696

Company Information

Registered Office:

73 Park Lane
Croydon
Surrey
CR0 1JG

Oakhill Systems Ltd

Registered Number 01506696

Balance Sheet as at 31 July 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible | 2 | 463,559 | 300,168 |
| | | <u>463,559</u> | <u>300,168</u> |
| Current assets | | | |
| Debtors | | 1,655 | 159,304 |
| Cash at bank and in hand | | 5,572 | 13,342 |
| Total current assets | | <u>7,227</u> | <u>172,646</u> |
| Creditors: amounts falling due within one year | 3 | (18,595) | (14,211) |
| Net current assets (liabilities) | | (11,368) | 158,435 |
| Total assets less current liabilities | | <u>452,191</u> | <u>458,603</u> |
| Creditors: amounts falling due after more than one year | 3 | (208,016) | (214,872) |
| Total net assets (liabilities) | | <u>244,175</u> | <u>243,731</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Revaluation reserve | | 48,969 | 48,969 |
| Profit and loss account | | 195,106 | 194,662 |
| Shareholders funds | | <u>244,175</u> | <u>243,731</u> |

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

T Causon, Director

Mrs S Causon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

| | Total |
|-----------------------|----------------|
| | £ |
| Cost | |
| At 01 August 2009 | 347,189 |
| Additions | - |
| At 31 July 2010 | <u>510,580</u> |
| Depreciation | |
| At 01 August 2009 | - |
| At 31 July 2010 | <u>47,021</u> |
| Net Book Value | |
| At 31 July 2010 | 463,559 |
| At 31 July 2009 | <u>300,168</u> |

3 **Creditors**

| | 2010 | 2009 |
|--|-------------|-------------|
| | £ | £ |
| Instalment debts falling due after 5 years | 196,481 | 203,337 |

4 **Share capital**

| 2010 | 2009 |
|-------------|-------------|
| £ | £ |

**Allotted, called up and fully
paid:**

| | | |
|------------------------------|-----|-----|
| 2 Ordinary shares of £1 each | 100 | 100 |
|------------------------------|-----|-----|