

REPORT OF THE DIRECTORS

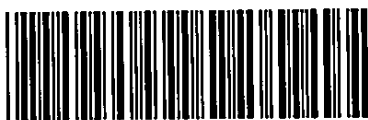
FOR THE YEAR ENDED 30th NOVEMBER 2010

The Directors submit their report and the accounts for the Company for the year ended 30th November 2010

- 1 The principal activity of the Company was management of a Leasehold Property known as "1-14 Sheridan Court" and "1-14 Maybury Court", Pinner Road, Harrow, Middlesex HA1 4YL on behalf of its Lessees
- 2 The Results for the year are shown in the attached accounts
- 3 The Directors recommend that no dividend be paid in respect of the year
- 4 The Company does not possess any Fixed Assets, except the Lease of the Common Parts which had a nil cost.
5. The Directors who served throughout the year and held one share each were.-

Mr B Diwan
Ms I Gohlar
Dr G Morrison
Mr R G Priestman
- 6 The Accountants Messrs C. Anthony Wood & Co (Chartered Certified Accountants) have notified their willingness to continue in office
- 7 The Directors have taken advantage of the exemption in S 477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report

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COMPANIES HOUSE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

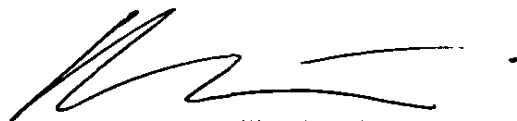
Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



R. PRIESTMAN

Registered Office

25, Glover Road,
Pinner,
Middlesex HA5 1LQ

29 March, 2011

PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the directors of
PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 30th November 2010 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C ANTHONY WOOD & CO
Chartered Certified Accountants

25, GLOVER ROAD,
PINNER,
MIDDLESEX HA5 1LQ.

Tel: 020-8866-8232
Fax 020-8868-4670

30 March, 2011

PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

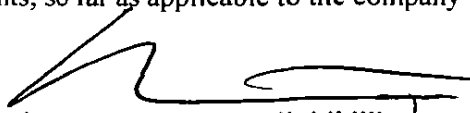

AS AT 30th NOVEMBER 2010

<u>2009</u>		<u>2010</u>
	<u>CURRENT ASSETS</u>	
27,359	Cash at Bank	36,273 96
1,140	Debtors and Prepayments (Note 7)	1,080.00
<u>28,499</u>		<u>37,353 96</u>
8,169	<u>LESS CREDITORS</u> Amounts falling due within one year (Note 4)	7,834 18
<u>£20,330</u>		<u>£29,519 78</u>
	Represented by <u>SHARE CAPITAL</u>	
	Authorised £100	
	Issued, Allotted and Fully Paid	
28	Ordinary Shares of £1 each	28 00
20,002	<u>REPAIRS AND REDECORATION RESERVE</u> (Note 6)	29,201 80
	<u>INCOME AND EXPENDITURE ACCOUNT</u>	
300	SURPLUS per attached account	289.98
<u>£20,330</u>		<u>£29,519.78</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30th November 2010 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company


R PRIESTMAN)
DIRECTORS

B DIWAN)
APPROVED ON 29 MARCH, 2011

PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED
NOTES TO ACCOUNTS
YEAR ENDED 30th NOVEMBER 2010

1. **ACCOUNTING POLICIES:**

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSE for Small Entities (effective April 2008). The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently.
- b) Contributions are taken to Income and Expenditure Account when due
- c) Expenses are chargeable equally to all Lessees.
- d) The Company has taken advantage of the exemption in FRSE from producing a Cash Flow Statement on the grounds it is a small company.

2. **TAXATION** Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit

3. **DIRECTORS' REMUNERATION** No remuneration is paid to the Directors.

4. **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR** **2010** **2009**

Accountancy	930.00	911
Electricity	105.00	100
Taxation	623.29	685
Sundries	15 00	-
Cleaning and Garden Maintenance	1,419 64	293
Bank Charges	20.00	19
Managing Agents	1,645.00	1,645
Repairs and Maintenance	-	120
Contributions Received in Advance	1,800 00	2,880
Creditors Lessees	1,276 25	1,516
	<u>£7,834.18</u>	<u>£8,169</u>

5. **FIXED ASSETS.** The Company does not possess any Fixed Assets, except the Lease of the Common Parts which had a nil cost.

6. <u>REPAIRS & REDECORATION RESERVE.</u>	<u>2010</u>	<u>2009</u>
Balance 01 12 09	20,001.80	35,647
Transfer from income and expenditure account	9,200.00	7,250
Expenditure in year – Internal Redecorations, carpet & lighting	-	(22,895)
Balance carried forward 30 11 10	<u>£29,201 80</u>	<u>£20,002</u>

7. <u>DEBTORS AND PREPAYMENTS:</u>	<u>2010</u>	<u>2009</u>
Amounts due from Lessees	<u>£1,080.00</u>	<u>£1,140</u>

8. **POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES**

The Directors are not aware of any material items which require disclosure.

PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th NOVEMBER 2010

<u>2009</u>			<u>2010</u>
	<u>INCOME</u>		
20,160	Contributions Receivable	20,160 00	
120	Penalties for late payment	-	
100	Sundry Income	-	
			20,160.00
150	Interest Received		5.41
20,530			20,165.41
	<u>LESS EXPENSES</u>		
4,025	Cleaning and Garden Maintenance	4,682 42	
4	Electricity	595 51	
101	Bank Charges	83 23	
911	Accountancy	930 00	
-	Directors' Remuneration (Note 3)	-	
4,877	Repairs and Maintenance	1,260 70	
72	Sundries	32 62	
3,220	Managing Agents	3,290 00	
-	Discount for 2005 applied to 9 Sheridan Court	100.00	
13,210			10,974.48
7,320	<u>SURPLUS (DEFICIT) FOR THE YEAR</u>		9,190.93
30	<u>LESS TAXATION</u> (Note 2)		1 00
7,290			9,189.93
7,250	<u>TRANSFER TO REPAIRS AND REDECORATION</u> <u>RESERVE</u> (Note 6)		9,200 00
40			(10.07)
260	<u>ADD SURPLUS (DEFICIT)</u> brought forward 01 12 09		300.05
£300	<u>SURPLUS (DEFICIT)</u> carried forward 30 11 10		£289 98

- A. THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS.
- B. NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS
- C. THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS