

**REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 30th NOVEMBER 2006**

The Directors submit their report and the accounts for the Company for the year ended 30<sup>th</sup> November 2006

1. The principal activity of the Company was management of a Leasehold Property known as "1-14 Sheridan Court" and "1-14 Maybury Court" on behalf of its Lessees.
- 2 The Results for the year are shown in the attached accounts.
- 3 The Directors recommend that no dividend be paid in respect of the year
4. The Company does not possess any Fixed Assets
5. The Directors who served throughout the year and held one share each were:-

Ms M. Armstrong  
Mr B Diwan  
Mr S. Fewster  
Dr G. Morrison  
Mrs B.S. Patel (Appointed 11 07.06)  
Mr R G. Priestman

- 6 The Accountants Messrs. C. Anthony Wood & Co. (Chartered Certified Accountants) have notified their willingness to continue in office
- 7 The Directors have taken advantage of the exemption in S.249A(1) of the Companies Act removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report



## STATEMENT OF DIRECTORS' RESPONSIBILITIES

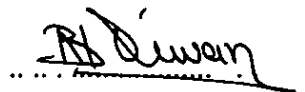
Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above Report the Directors have taken advantage of the special exemptions applicable to small companies. The accounts have been prepared in accordance with the Special Provisions in Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



### Registered Office:

25, Glover Road,  
Pinner,  
Middlesex HA5 1LQ.

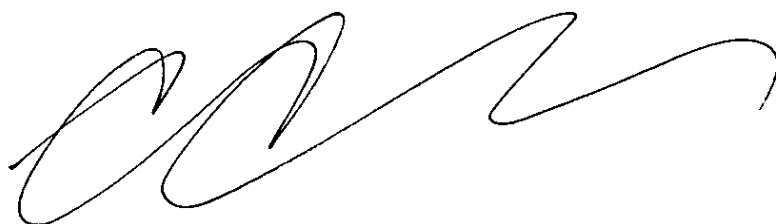
28 April, 2007

**PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED**

**INDEPENDENT EXAMINING ACCOUNTANTS' REPORT**

**Accountants' Report on the unaudited accounts to the directors of  
PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 30<sup>th</sup> November 2006 and you consider that the Company is exempt from an audit under section 249(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C. ANTHONY WOOD & CO  
Chartered Certified Accountants

25, GLOVER ROAD,  
PINNER,  
MIDDLESEX HA5 1LQ

Tel 020-8866-8232  
Fax 020-8868-4670

24 April, 2007

**PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 30th NOVEMBER 2006**

<u>2005</u>		<u>2006</u>
	<u>CURRENT ASSETS</u>	
21,812	Cash at Bank	34,284 63
2,910	Debtors and Prepayments (Note 7)	565.09
<u>24,722</u>		<u>34,849 72</u>
3,531	<u>LESS CREDITORS</u> Amounts falling due within one year (Note 4)	4,111 37
<u>£21,191</u>		<u>£30,738 35</u>
	Represented by	
	<u>SHARE CAPITAL</u>	
	Authorised £100	
28	Issued, Allotted and Fully Paid Ordinary Shares of £1 each	28 00
21,000	<u>REPAIRS AND REDECORATION RESERVE</u> (Note 6)	30,600 00
	<u>INCOME AND EXPENDITURE ACCOUNT</u>	
163	SURPLUS per attached account	110 35
<u>£21,191</u>		<u>£30,738 35</u>

The Directors have taken advantage of S.249A(1) of the Companies Act 1985 in not having these accounts audited. We confirm that no notice has been deposited under S.249B(2) of the Act. We acknowledge our responsibilities for ensuring that the Company keeps accounting records which comply with S 221 of the Act. We acknowledge our responsibilities for preparing accounts which give a true and fair view of the Company and of its result for the year ended 30<sup>th</sup> November 2006 in accordance with the requirements of S.226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company. The accounts have been prepared in accordance with the Special Provisions in Part VII of the Companies Act 1985 relating to small companies.

..... R. Duwan ..... )  
..... [Signature] ..... ) DIRECTORS

APPROVED ON 24 APRIL, 2007

**PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED**  
**NOTES TO ACCOUNTS**  
**YEAR ENDED 30th NOVEMBER 2006**

1. **ACCOUNTING POLICIES**

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective January 2005)
- b) Contributions are taken to Income and Expenditure Account when due
- c) Expenses are chargeable equally to all Lessees
- d) The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds it is a small company

2 **TAXATION**

Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit

3 **DIRECTORS' REMUNERATION** No remuneration is paid to the Directors.

4. **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR:**

	<u>2005</u>	<u>2006</u>
Accountancy	858	875 38
Electricity	97	75 00
Taxation	587	731 55
Sundries	30	30.00
Cleaning and Maintenance	310	644 44
Bank Charges	4	10 00
Other Creditors	-	100 00
Managing Agents	1,645	1,645 00
	<u>£3,531</u>	<u>£4,111 37</u>

5 **FIXED ASSETS:** The Company does not possess any Fixed Assets

6. **REPAIRS & REDECORATION RESERVE**

Balance 01 12.05	20,602	21,000 00
Transfer from income and expenditure account	5,058	9,600.00
Expended on Repairs & Redecoration	(4,660)	-
	<u>£21,000</u>	<u>£30,600.00</u>

7 **DEBTORS AND PREPAYMENTS**

	<u>2005</u>	<u>2006</u>
Amounts due from Lessees	<u>£2,910</u>	<u>£565.09</u>

8 **POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES.**

The Directors are not aware of any material items which require disclosure

**PINNER ROAD (HARROW) MANAGEMENT COMPANY LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30th NOVEMBER 2006**

<u>2005</u>			<u>2006</u>
	<u>INCOME</u>		
21,000	Contributions Receivable	22,400 00	
(2,030)	Discounts allowed/adjustments	2,040.00	
			20,360 00
360	Interest Received		362 35
<u>19,330</u>			<u>20,722 35</u>
	<u>LESS EXPENSES</u>		
4,588	Cleaning and Maintenance	4,426 97	
516	Electricity	1,749 11	
59	Bank Charges	78 70	
858	Accountancy	875.38	
-	Director's Honorarium	-	
4,779	Repairs and Maintenance	579 79	
70	Sundries	30.00	
3,290	Managing Agents	3,290.00	
<u>14,160</u>			<u>11,029 95</u>
5,170	<u>SURPLUS (DEFICIT) FOR THE YEAR</u>		9,692 40
144	<u>LESS TAXATION</u> (Note 2)		144 80
<u>5,026</u>			<u>9,547 60</u>
5,058	<u>TRANSFER TO REPAIRS AND REDECORATION</u>		
	<u>RESERVE</u> (Note 6)		9,600 00
<u>(32)</u>			<u>(52 40)</u>
195	<u>ADD SURPLUS (DEFICIT)</u> brought forward 01.12 05		162 75
<u>£163</u>	<u>SURPLUS (DEFICIT)</u> carried forward 30 11 06		<u>£110 35</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS.
- B NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS.