REGISTERED NUMBER: 01503766 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016 FOR IBONHART (NORWICH) LIMITED

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IBONHART (NORWICH) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:	Mr C R Barfe Mr J R Barfe
SECRETARY:	Mr C R Barfe
REGISTERED OFFICE:	20 Barnard Road Bowthorpe Industrial Estate Norwich Norfolk NR5 9JB
REGISTERED NUMBER:	01503766 (England and Wales)
ACCOUNTANTS:	LEES Chartered Certified Accountants Ingram House Meridian Way Norwich Norfolk NR7 0TA

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2016

		201	6	201	5
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		11,735		15,461
CURRENT ASSETS					
Stocks		198,989		223,370	
Debtors		423,112		732,839	
Cash at bank and in hand		407,221		1,458	
		1,029,322		957,667	
CREDITORS					
Amounts falling due within one year		640,436		<u>548,054</u>	
NET CURRENT ASSETS			388,886		409,613
TOTAL ASSETS LESS CURRENT LIABILITIES			400,621		425,074
PROVISIONS FOR LIABILITIES			40,035		34,251
NET ASSETS			360,586		390,823
CAPITAL AND RESERVES	_				
Called up share capital	3		200		200
Capital redemption reserve			100		100
Profit and loss account			360,286		390,523
SHAREHOLDERS' FUNDS			360,586		390,823

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

Mr C R Barfe - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of products sold and services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Turnover not billed to customers is included in other debtors. Invoices raised in excess of the fair value of work completed are included within other creditors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost, 25% on cost and 12.5% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Remedial works provision

A provision for remedial works is made at the balance sheet date where in order to fulfil a contract, the company is likely to be required to carry out corrective works to meet the obligations of the contract. When recognising and measuring a provision, the company evaluates its own historical data both before and after the balance sheet date to determine whether an obligation existed at the balance sheet date.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	4
At 1 October 2015	161,302
Additions	6,565
Disposals	(8,032)
At 30 September 2016	159,835
DEPRECIATION	
At 1 October 2015	145,841
Charge for year	10,291
Eliminated on disposal	(8,032)
At 30 September 2016	148,100
NET BOOK VALUE	
At 30 September 2016	11,735
At 30 September 2015	<u>15,461</u>

3. CALLED UP SHARE CAPITAL

Allotted, issue	ed and fully paid:			
Number:	Class:	Nominal	2016	2015
		value:	£	£
200	Ordinary	£1	200_	200

4. ULTIMATE PARENT COMPANY

Barfe Holdings Limited, a non trading company, is the ultimate parent company by virtue of its 100% shareholding in Ibonhart (Norwich) Limited.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016	2015
	£	£
Mr C R Barfe		
Balance outstanding at start of year	2,212	(2,845)
Amounts advanced	15,803	12,454
Amounts repaid	(11,603)	(7,397)
Balance outstanding at end of year	<u>6,412</u>	2,212

No interest has been charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.