

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

IBONHART (NORWICH) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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IBONHART (NORWICH) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS: Mr C R Barfe
Mr J R Barfe

SECRETARY: Mr C R Barfe

REGISTERED OFFICE: 20 Barnard Road
Bowthorpe Industrial Estate
Norwich
Norfolk
NR5 9JB

REGISTERED NUMBER: 01503766 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,735		15,461
CURRENT ASSETS					
Stocks		198,989		223,370	
Debtors		423,112		732,839	
Cash at bank and in hand		407,221		1,458	
		<u>1,029,322</u>		<u>957,667</u>	
CREDITORS					
Amounts falling due within one year		<u>640,436</u>		<u>548,054</u>	
NET CURRENT ASSETS			<u>388,886</u>		<u>409,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			400,621		425,074
PROVISIONS FOR LIABILITIES			<u>40,035</u>		<u>34,251</u>
NET ASSETS			<u><u>360,586</u></u>		<u><u>390,823</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Capital redemption reserve			100		100
Profit and loss account			<u>360,286</u>		<u>390,523</u>
SHAREHOLDERS' FUNDS			<u><u>360,586</u></u>		<u><u>390,823</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

Mr C R Barfe - Director

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc - 33% on cost, 25% on cost and 12.5% on cost

Stocks

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Foreign currencies

Hire purchase and leasing commitments

Pension costs and other post-retirement benefits

Remedial works provision

A provision for remedial works is made at the balance sheet date where in order to fulfil a contract, the company is likely to be required to carry out corrective works to meet the obligations of the contract. When recognising and measuring a provision, the company evaluates its own historical data both before and after the balance sheet date to determine whether an obligation existed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	161,302
Additions	6,565
Disposals	(8,032)
At 30 September 2016	<u>159,835</u>
DEPRECIATION	
At 1 October 2015	145,841
Charge for year	10,291
Eliminated on disposal	(8,032)
At 30 September 2016	<u>148,100</u>
NET BOOK VALUE	
At 30 September 2016	<u>11,735</u>
At 30 September 2015	<u>15,461</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

4. ULTIMATE PARENT COMPANY

Barfe Holdings Limited, a non trading company, is the ultimate parent company by virtue of its 100% shareholding in Ibonhart (Norwich) Limited.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
Mr C R Barfe		
Balance outstanding at start of year	2,212	(2,845)
Amounts advanced	15,803	12,454
Amounts repaid	(11,603)	(7,397)
Balance outstanding at end of year	<u>6,412</u>	<u>2,212</u>

No interest has been charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.