

Company Registration No. 01503644 (England and Wales)

**ALEMBIC PRODUCTS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE 52 WEEK PERIOD ENDED 3 SEPTEMBER 2017**

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# **ALEMBIC PRODUCTS LIMITED**

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# **ALEMBIC PRODUCTS LIMITED**

## **DIRECTORS' REPORT**

***FOR THE 52 WEEK PERIOD ENDED 3 SEPTEMBER 2017***

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The directors present their annual report and financial statements for the 52 week period ended 3 September 2017.

### **Principal activities**

The company did not trade during the period.

### **Directors**

The directors who held office during the 52 week period and up to the date of signature of the financial statements were as follows:

D Marshall  
E W Billington

### **Auditor**

As the company is dormant under the provisions of section 480 of the Companies Act 2006, it is exempt from the requirements to prepare audited accounts.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



D Marshall  
**Secretary**  
4 January 2018

## **ALEMBIC PRODUCTS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALEMBIC PRODUCTS LIMITED FOR THE 52 WEEK PERIOD ENDED 3 SEPTEMBER 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alembic Products Limited for the 52 week period ended 3 September 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Alembic Products Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Alembic Products Limited and state those matters that we have agreed to state to the Board of Directors of Alembic Products Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alembic Products Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Alembic Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Alembic Products Limited. You consider that Alembic Products Limited is exempt from the statutory audit requirement for the 52 week period.

We have not been instructed to carry out an audit or a review of the financial statements of Alembic Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Mitchell Charlesworth LLP**

4 January 2018

**Chartered Accountants**

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

# ALEMBIC PRODUCTS LIMITED

## BALANCE SHEET

AS AT 3 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	2	53,337		53,337	
<b>Net current assets</b>			53,337		53,337
<b>Capital and reserves</b>					
Called up share capital	3		10,457		10,457
Share premium account			42,880		42,880
<b>Total equity</b>			53,337		53,337

For the financial 52 week period ended 3 September 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the 52 week period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 4 January 2018 and are signed on its behalf by:



D Marshall  
Director

Company Registration No. 01503644

# **ALEMBIC PRODUCTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE 52 WEEK PERIOD ENDED 3 SEPTEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

Alembic Products Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2nd Floor, Cunard Building, Liverpool, Merseyside, L3 1EL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Profit and loss account**

The company has not traded during the 52 week period or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ALEMBIC PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 52 WEEK PERIOD ENDED 3 SEPTEMBER 2017

### 1 Accounting policies

(Continued)

#### *Impairment of financial assets*

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

#### *Derecognition of financial assets*

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	53,337	53,337

### 3 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
10,457 Ordinary shares of £1 each	10,457	10,457

### 4 Ultimate parent undertaking

The immediate parent undertaking is Alembic Foods Limited, which is incorporated in England and Wales. The ultimate parent undertaking is Edward Billington and Son Limited, which is itself incorporated in England and Wales.