

Public Affairs Associates Limited

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

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for the Year Ended 30 June 2014**

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Public Affairs Associates Limited

**Company
Information
for the Year Ended 30 June 2014**

DIRECTOR: S E Webb

SECRETARY: O J Benyon

REGISTERED OFFICE: Rectory Farmhouse
2 Church Street
Bladon
Oxfordshire
OX20 1RS

REGISTERED NUMBER: 01502917 (England and Wales)

ACCOUNTANTS: Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Public Affairs Associates Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Public Affairs Associates Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Public Affairs Associates Limited in accordance with the terms of our engagement letter dated 6 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Public Affairs Associates Limited and state those matters that we have agreed to state to the director of Public Affairs Associates Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Public Affairs Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Public Affairs Associates Limited. You consider that Public Affairs Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Public Affairs Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date:

Public Affairs Associates Limited (Registered number: 01502917)

**Abbreviated Balance Sheet
30 June 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		14,016		14,297
Investments	3		14,344		17,441
			<u>28,360</u>		<u>31,738</u>
CURRENT ASSETS					
Debtors		63,687		83,231	
Cash at bank		<u>3,851</u>		<u>4,801</u>	
		67,538		88,032	
CREDITORS					
Amounts falling due within one year		<u>8,188</u>		<u>8,991</u>	
NET CURRENT ASSETS			<u>59,350</u>		<u>79,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,710</u>		<u>110,779</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>87,610</u>		<u>110,679</u>
SHAREHOLDERS' FUNDS			<u>87,710</u>		<u>110,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2015 and were signed by:

S E Webb - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2013 and 30 June 2014	<u>13,350</u>	<u>39,607</u>	<u>13,623</u>	<u>66,580</u>
DEPRECIATION				
At 1 July 2013	-	39,185	13,098	52,283
Charge for year	<u>-</u>	<u>106</u>	<u>175</u>	<u>281</u>
At 30 June 2014	<u>-</u>	<u>39,291</u>	<u>13,273</u>	<u>52,564</u>
NET BOOK VALUE				
At 30 June 2014	<u>13,350</u>	<u>316</u>	<u>350</u>	<u>14,016</u>
At 30 June 2013	<u>13,350</u>	<u>422</u>	<u>525</u>	<u>14,297</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 July 2013	17,441
Revaluations	2,606
At 30 June 2014	<u>20,047</u>
PROVISIONS	
Eliminated on disposal	5,703
At 30 June 2014	<u>5,703</u>
NET BOOK VALUE	
At 30 June 2014	<u>14,344</u>
At 30 June 2013	<u>17,441</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£0.10	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is S Webb.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.