

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ACTION FILE LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ACTION FILE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

Mr J Farrugia
Mr R Geismann
Mr J C Grech
Mr A Said
Mr S G Smith
Mrs R Moffat

SECRETARY:

Mr S G Smith

REGISTERED OFFICE:

1 Canalside House
Tramway
Banbury
Oxfordshire
OX16 5TB

REGISTERED NUMBER:

01502884 (England and Wales)

ACCOUNTANTS:

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

BANKERS:

HSBC Bank plc
17 Market Place
Banbury
Oxfordshire
OX16 5ED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>10,669</u>		<u>8,649</u>
			10,669		8,649
CURRENT ASSETS					
Stocks		2,011		2,015	
Debtors		279,274		247,801	
Cash at bank		<u>30,556</u>		<u>60,831</u>	
		311,841		310,647	
CREDITORS					
Amounts falling due within one year		<u>199,629</u>		<u>183,731</u>	
NET CURRENT ASSETS			<u>112,212</u>		<u>126,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,881</u>		<u>135,565</u>
CAPITAL AND RESERVES					
Called up share capital	4		78		78
Share premium			9,998		9,998
Capital redemption reserve			25		25
Profit and loss account			<u>112,780</u>		<u>125,464</u>
SHAREHOLDERS' FUNDS			<u>122,881</u>		<u>135,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2013 and were signed on its behalf by:

Mr J Farrugia - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Research and development

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software	- at variable rates on reducing balance
Computer servers	- at variable rates on reducing balance
Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Exhibition equipment	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS**COST**

At 1 January 2012
and 31 December 2012

Total
£

26,694

AMORTISATION

At 1 January 2012
and 31 December 2012

26,694

NET BOOK VALUE

At 31 December 2012

_____ -

At 31 December 2011

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	269,892
Additions	6,688
Disposals	<u>(13,581)</u>
At 31 December 2012	<u>262,999</u>
DEPRECIATION	
At 1 January 2012	261,243
Charge for year	4,668
Eliminated on disposal	<u>(13,581)</u>
At 31 December 2012	<u>252,330</u>
NET BOOK VALUE	
At 31 December 2012	<u>10,669</u>
At 31 December 2011	<u>8,649</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	A ordinary	50p	50	50
50	B ordinary	50p	25	25
5	C ordinary	50p	<u>3</u>	<u>3</u>
			<u>78</u>	<u>78</u>

5. TRANSACTIONS WITH DIRECTORS

During the financial year the directors received £116,762 remuneration.

During the previous financial year the directors received £100,986 remuneration.

The directors other than Mr S G Smith & Mrs R Moffatt represent EMCS Investments Limited the company's shareholder.

During the financial year EMCS Investments Limited provided management and programming services to the company for which they were paid fees of £60,765 and £13,231 respectfully.

During the previous financial year EMCS Investments Limited provided management and programming services to the company for which they were paid fees of £68,847 and £31,956 respectfully.

Other than disclosed above the directors had no material interest during the financial year in any contract with the company.

6. ULTIMATE CONTROLLING PARTY

From 7th May 2008 the company became a wholly owned subsidiary company of EMCS Investments Limited a company incorporated in Malta.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.