

**Registered Number 01502884**

**Action File Limited**

**Abbreviated Accounts**

**31 December 2011**

**Action File Limited**

**Registered Number 01502884**

**Company Information**

**Registered Office:**

1 Canalside House  
Tramway  
Banbury  
Oxfordshire  
OX16 5TB

**Reporting Accountants:**

J F Hornby & Co

The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

**Bankers:**

HSBC Bank plc  
17 Market Place  
Banbury  
Oxfordshire  
OX16 5ED

Action File Limited

Registered Number 01502884

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	0
Tangible	3	8,649	7,539
		<u>8,649</u>	<u>7,539</u>
<b>Current assets</b>			
Stocks		2,015	2,862
Debtors		247,801	219,344
Cash at bank and in hand		60,831	108,320
Total current assets		<u>310,647</u>	<u>330,526</u>
<b>Creditors: amounts falling due within one year</b>		(183,731)	(169,031)
<b>Net current assets (liabilities)</b>		126,916	161,495
<b>Total assets less current liabilities</b>		<u>135,565</u>	<u>169,034</u>
<b>Total net assets (liabilities)</b>		<u>135,565</u>	<u>169,034</u>
<b>Capital and reserves</b>			
Called up share capital	4	78	78
Share premium account		9,998	9,998
Other reserves		25	25
Profit and loss account		125,464	158,933
<b>Shareholders funds</b>		<u>135,565</u>	<u>169,034</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2012

And signed on their behalf by:

**Mr J Farrugia, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding VAT.

**Research and development**

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% at variable rates on reducing balance
Improvements to property	0% at variable rates on reducing balance
Plant and machinery	0% at variable rates on reducing balance
Fixtures and fittings	0% at variable rates on reducing balance
Computer equipment	0% at variable rates on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	<u>26,694</u>
At 31 December 2011	<u>26,694</u>

**Amortisation**

At 01 January 2011	<u>26,694</u>
At 31 December 2011	<u>26,694</u>

**Net Book Value**

At 31 December 2011	0
At 31 December 2010	<u>0</u>

3 **Tangible fixed assets**

		<b>Total £</b>
<b>Cost</b>		
At 01 January 2011		264,350
Additions	-	<u>5,542</u>
At 31 December 2011	-	<u>269,892</u>
<b>Depreciation</b>		
At 01 January 2011		256,811
Charge for year	-	<u>4,432</u>
At 31 December 2011	-	<u>261,243</u>
<b>Net Book Value</b>		
At 31 December 2011		8,649
At 31 December 2010	-	<u>7,539</u>

4 **Share capital**

	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid:</b>		
100 A ordinary shares of £0.5 each	50	50
50 B ordinary shares of £0.5 each	25	25
5 C ordinary shares of £0.5 each	3	3

5 **Transactions with directors**

During the financial year the directors received £100,986 remuneration. During the previous financial year the directors received £51,500 remuneration. The directors other than Mr S G Smith & Mrs R Moffatt represent EMCS Investments Limited the company's shareholder. During the financial year EMCS Investments Limited provided management and programming services to the company for

which they were paid fees of £68,847 and £31,956 respectively. During the previous financial year EMCS Investments Limited provided management, sales and programming services to the company for which they were paid fees of £70,861, £20,659 and £47,316 respectively. Other than disclosed above the directors had no material interest during the financial year in any contract with the company.

#### **ULTIMATE CONTROLLING**

#### **6 PARTY**

From 7th May 2008 the company became a wholly owned subsidiary company of EMCS Investments Limited a company incorporated in Malta.