

Company Registration No. 01502798 (England and Wales)

**A.A.K. ENTERPRISES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**  
**PAGES FOR FILING WITH REGISTRAR**

**A.A.K. ENTERPRISES LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	M I Kindler
<b>Company number</b>	01502798
<b>Registered office</b>	Acre House 11-15 William Road London NW1 3ER United Kingdom
<b>Accountants</b>	HW Fisher Acre House 11-15 William Road London NW1 3ER United Kingdom
<b>Business address</b>	Suite 6, Accurist House 44 Baker Street London W1M 1DH Great Britain

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# A.A.K. ENTERPRISES LIMITED

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## A.A.K. ENTERPRISES LIMITED

### BALANCE SHEET

AS AT 30 JUNE 2019

		2019		2018	
	Notes	£	£	as restated £	£
<b>Fixed assets</b>					
Tangible assets	2		1		1
<b>Current assets</b>					
Debtors	3	1,188,259		1,188,259	
Cash at bank and in hand		55,783		55,792	
		<u>1,244,042</u>		<u>1,244,051</u>	
<b>Creditors: amounts falling due within one year</b>	4	(11,919)		(11,799)	
<b>Net current assets</b>			1,232,123		1,232,252
<b>Total assets less current liabilities</b>			<u>1,232,124</u>		<u>1,232,253</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss reserves			1,232,024		1,232,153
<b>Total equity</b>			<u>1,232,124</u>		<u>1,232,253</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 June 2020

M I Kindler  
Director

Company Registration No. 01502798

## A.A.K. ENTERPRISES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

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#### 1 Accounting policies

##### Company information

A.A.K. Enterprises Limited is a private company limited by shares incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company did not trade during the year.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

##### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## A.A.K. ENTERPRISES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

#### 1 Accounting policies

(Continued)

##### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 2 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 July 2018 and 30 June 2019	14,368
<b>Depreciation and impairment</b>	
At 1 July 2018 and 30 June 2019	14,367
<b>Carrying amount</b>	
At 30 June 2019	1
At 30 June 2018	1

#### 3 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,188,259	1,188,259

Other debtors include £1,158,259 (2018 - £1,158,259) due from Aak Limited, a company in which the director has a material shareholding interest.

# A.A.K. ENTERPRISES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

### 4 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	11,919	11,799
	<u>11,919</u>	<u>11,799</u>

### 5 Called up share capital

	2019 £	2018 £
Ordinary share capital Issued and fully paid 100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 6 Prior period adjustment

#### Reconciliation of changes in equity

	1 July 2017 £	30 June 2018 £
Equity as previously reported	1,232,370	1,232,373
Adjustments to prior year		
Retained earnings	(i) -	(120)
Equity as adjusted	<u>1,232,370</u>	<u>1,232,253</u>

#### Notes to reconciliation

##### (i) Retained earnings

Adjustment posted to correct the retained earnings position.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.