

Registered Number 01502537

Nortest Limited

Abbreviated Accounts

30 June 2011

Nortest Limited

Registered Number 01502537

Company Information

Registered Office:

Adelphi Chambers
30 Hoghton Street
Southport
Merseyside
PR9 0NZ

Reporting Accountants:

Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Hoghton Street
Southport
PR9 0NZ

Bankers:

National Westminster Bank Plc
Manchester City Centre Branch
11 Spring Gardens
Manchester
M60 2DB

Nortest Limited

Registered Number 01502537

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	286,242	250,019
		<u>286,242</u>	<u>250,019</u>
Current assets			
Stocks		68,240	57,477
Debtors		215,569	171,092
Cash at bank and in hand		400	400
Total current assets		<u>284,209</u>	<u>228,969</u>
Creditors: amounts falling due within one year		(321,885)	(276,711)
Net current assets (liabilities)		(37,676)	(47,742)
Total assets less current liabilities		<u>248,566</u>	<u>202,277</u>
Creditors: amounts falling due after more than one year		(42,332)	(40,307)
Total net assets (liabilities)		<u>206,234</u>	<u>161,970</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		156,234	111,970
Shareholders funds		<u>206,234</u>	<u>161,970</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2011

And signed on their behalf by:

G C King, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2010	567,139
Additions	65,434
At 30 June 2011	632,573

Depreciation

At 01 July 2010		317,120
Charge for year	-	<u>29,211</u>
At 30 June 2011	-	<u>346,331</u>

Net Book Value

At 30 June 2011		286,242
At 30 June 2010	-	<u>250,019</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
50000 Ordinary shares of £1 each	50,000	50,000