

Registered number

01501973

# **WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED**

## **Abbreviated Accounts**

**30 June 2013**

**WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED****Registered number: 01501973****Abbreviated Balance Sheet****as at 30 June 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	14,833	11,091
Investments	3	6,384	6,456
		<u>21,217</u>	<u>17,547</u>
<b>Current assets</b>			
Debtors		132,874	158,146
Cash at bank and in hand		7,536	2,566
		<u>140,410</u>	<u>160,712</u>
<b>Creditors: amounts falling due within one year</b>		<u>(36,714)</u>	<u>(46,954)</u>
<b>Net current assets</b>		103,696	113,758
<b>Total assets less current liabilities</b>		<u>124,913</u>	<u>131,305</u>
<b>Provisions for liabilities</b>		(2,288)	(1,410)
<b>Net assets</b>		<u>122,625</u>	<u>129,895</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		122,525	129,795
<b>Shareholders' funds</b>		<u>122,625</u>	<u>129,895</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 18 October 2013

# WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED

## Notes to the Abbreviated Accounts

for the year ended 30 June 2013

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and Equipment	25% reducing balance
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#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 July 2012	58,953
Additions	8,905
Disposals	(2,044)
At 30 June 2013	<u>65,814</u>

#### **Depreciation**

At 1 July 2012	47,862
Charge for the year	5,163
On disposals	(2,044)
At 30 June 2013	<u>50,981</u>

#### **Net book value**

At 30 June 2013	14,833
At 30 June 2012	11,091

### 3 Investments £

#### Cost

At 1 July 2012	6,456
Disposals	(72)
At 30 June 2013	6,384

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Oval 765 Limited	Ordinary	100	18	-

  

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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