

REGISTERED NUMBER: 01501430 (England and Wales)

PEELTREE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PEELTREE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2023

DIRECTOR: R B C Treacy

SECRETARY: Mrs M J Treacy

REGISTERED OFFICE: 81 Harborne Road
Edgbaston
Birmingham
B15 3HG

REGISTERED NUMBER: 01501430 (England and Wales)

ACCOUNTANTS: BK Plus Limited
Chartered Certified Accountants
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

PEELTREE LIMITED (REGISTERED NUMBER: 01501430)

**BALANCE SHEET
30TH JUNE 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		-		1,104,867
CURRENT ASSETS					
Debtors	5	113		448,129	
Cash at bank and in hand		<u>6,902</u>		<u>4,098</u>	
		7,015		452,227	
CREDITORS					
Amounts falling due within one year	6	<u>97,383</u>		<u>1,135,195</u>	
NET CURRENT LIABILITIES			<u>(90,368)</u>		<u>(682,968)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(90,368)</u>		<u>421,899</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		-		709,696
Retained earnings			<u>(90,468)</u>		<u>(287,897)</u>
SHAREHOLDERS' FUNDS			<u>(90,368)</u>		<u>421,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th March 2024 and were signed by:

R B C Treacy - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. **STATUTORY INFORMATION**

Peeltree Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on a basis other than that of the going concern basis. The freehold property was sold during the year, at which point the company ceased to trade.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents included deposits held at call at banks.

Debtors and creditors

Short term debtors and creditors are measured at transaction price, less any impairment.

Turnover

Turnover represents invoiced net rental income receivable.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1st July 2022	1,100,000	107,303	1,207,303
Disposals	(1,100,000)	(107,303)	(1,207,303)
At 30th June 2023	-	-	-
DEPRECIATION			
At 1st July 2022	-	102,436	102,436
Eliminated on disposal	-	(102,436)	(102,436)
At 30th June 2023	-	-	-
NET BOOK VALUE			
At 30th June 2023	-	-	-
At 30th June 2022	1,100,000	4,867	1,104,867

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	14,574
Amounts owed by group undertakings	-	431,870
Other debtors	113	1,685
	<u>113</u>	<u>448,129</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	-	478
Other creditors	97,383	1,134,717
	<u>97,383</u>	<u>1,135,195</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Commercial loan	-	600,000

The commercial loan is secured by a fixed and floating charge over the freehold property.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Revaluation reserve £
At 1st July 2022	709,696
Transfer	<u>(709,696)</u>
At 30th June 2023	<u>-</u>

10. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.