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Company Number: 1500374

QUEENS COURT MANAGEMENT LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

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QUEENS COURT MANAGEMENT LIMITED
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FOR THE YEAR ENDED 31 OCTOBER 2015

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QUEENS COURT MANAGEMENT LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 OCTOBER 2015

The Directors present their report and the financial statements for the year ended 31 October 2015.

Principal Activity

The principal activity of the Company is the management and maintenance of Queens Court, Hill Lane, Southampton on a non-profit making basis.

Directors

The directors who served during the year were:

A N Marshall

J Riman (resigned 1.11.2014)

P C Jones

M Cox (appointed 1.11.2014)

This directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board on 18 May 2016.



G Smith
Secretary

Company Number: 1500374

QUEENS COURT MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2015**

	Note	2015 £	2014 £
Turnover		-	-
Administrative expenses		-	-
Profit/(Loss) for the year	2	<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

**STATEMENT OF RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 OCTOBER 2015**

Profit/(Loss) for the financial year	-	-
Total Recognised Gains & Losses since last Annual Report	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

QUEENS COURT MANAGEMENT LIMITED

BALANCE SHEET AT 31 OCTOBER 2015

	Note	2015		2014	
		£	£	£	£
Fixed Assets					
Tangible assets			-		-
Current Assets					
Debtors		-		-	
Cash at bank & in hand		80		80	
		<u> </u>		<u> </u>	
Creditors - amounts falling due within one year		-		-	
		<u> </u>		<u> </u>	
Net Current Assets			80		80
Net Assets			<u>80</u>		<u>80</u>
			<u> </u>		<u> </u>
Capital and Reserves					
Called up share capital	4		80		80
Profit and loss account	5		-		-
			<u>80</u>		<u>80</u>
Shareholders funds			<u>80</u>		<u>80</u>
			<u> </u>		<u> </u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts were approved by the board of directors on 18 May 2016 and signed on its behalf by:



A N Marshall
Director

Company Number: 1500374

QUEENS COURT MANAGEMENT LIMITED

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1 ACCOUNTING POLICIES

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company collects service charges from the flats within Queens Court, Hill Lane, Southampton. It is not beneficially entitled to the service charges but holds them on trust for the tenants. The company does not therefore own bank balances arising from service charges received but not expended, nor does it own service charge arrears or prepaid service charge expenses. Furthermore, it has no liability in respect of items such as service charges paid in advance or accrued service charge expenses. Such items are therefore not assets and liabilities of the company and are not included in the company's statutory accounts.

2 DIRECTORS

No director received fees or emoluments for services during the year.

3 TAXATION

The company is non-profit making and is not liable to Corporation Tax on its activities.

4 CALLED UP SHARE CAPITAL

	2015	2014
	£	£
Ordinary Shares of £1 each:		
Issued and fully paid		
"A" ordinary shares	40	40
"B" ordinary shares	40	40
	<hr/> 80	<hr/> 80
	<hr/> <hr/>	<hr/> <hr/>

5 RECONCILIATION OF MOVEMENT IN RESERVES

Profit and Loss Account

At 1 November 2014

Profit/(Loss) for the financial year

Balance at 31 October 2015

-	-
-	-
<hr/> -	<hr/> -
<hr/> <hr/>	<hr/> <hr/>

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Queens Court Hill Lane Southampton Limited, a company registered in England and Wales. Group financial statements have not been prepared as the group qualifies for exemption from the requirement to prepare consolidated accounts as it is a small company.