

QUEENS COURT MANAGEMENT LIMITED

Abbreviated Accounts

for the year ended 31 October 2000

15 50374,



BRIGHT BROWN INCORPORATING DONALDSON ROSS

CHARTERED ACCOUNTANTS

Hampshire

QUEENS COURT MANAGEMENT LIMITED

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QUEENS COURT MANAGEMENT LIMITED

Abbreviated Balance Sheet as at 31 October 2000

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1		1
Current Assets					
Debtors		679		926	
Cash at bank and in hand		2,494		3,571	
		<u>3,173</u>		<u>4,497</u>	
Creditors: amounts falling due within one year		<u>(1,142)</u>		<u>(3,350)</u>	
Net Current Assets			<u>2,031</u>		<u>1,147</u>
Total Assets Less Current Liabilities			<u>2,032</u>		<u>1,148</u>
Capital and Reserves					
Called up share capital	3		80		80
Profit and loss account			<u>1,952</u>		<u>1,068</u>
Shareholders' Funds			<u>2,032</u>		<u>1,148</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

QUEENS COURT MANAGEMENT LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2000**

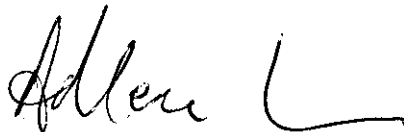
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2000 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on ^{21 July 2001} and signed on its behalf by

**A Marshall
Director**



**Mrs L Bedford
Director**



**Mrs P McCarthy
Director**



The notes on pages 3 to 4 form an integral part of these financial statements.

QUEENS COURT MANAGEMENT LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 October 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the amount receivable from tenants for maintenance.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Straight Line

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 November 1999

At 31 October 2000

619

Depreciation

At 1 November 1999

At 31 October 2000

618

Net book values

At 31 October 2000

1

At 31 October 1999

1

3. Share capital

**2000
£**

**1999
£**

Allotted, called up and fully paid

40 Ordinary shares of £1 each

40

40

40 Ordinary B shares of £1 each

40

40

80

80

QUEENS COURT MANAGEMENT LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 October 2000

..... continued

4. Ultimate parent undertaking

The parent company and ultimate parent undertaking at the beginning of the year was Wellpine Limited, incorporated in Great Britain and registered in England and Wales. During the course of the year Wellpine Limited transferred its interest in the Company to Queens Court Hill Lane Southampton Limited, incorporated in Great Britain and registered in England and Wales. Group accounts have not been prepared as the group qualifies for exemption from the requirement to prepare consolidated accounts as it is a small group.