

"REGISTRAR"

Company No. 1499298

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1994



**AUDITOR'S REPORT TO BRITISH DARTS ORGANISATION ENTERPRISES LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the accounts of BRITISH DARTS ORGANISATION ENTERPRISES LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 31st July 1994.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st July 1994, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

Other information

On 31st October 1994 we reported, as auditors of BRITISH DARTS ORGANISATION ENTERPRISES LIMITED to the members on the accounts prepared under section 226 of the Companies Act 1985 for the year ended 31st July 1994, and our audit report was as follows:

We have audited the accounts on pages 3 to 8.

Respective responsibilities of directors and auditors

As described in the directors' report the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

AUDITOR'S REPORT TO BRITISH DARTS ORGANISATION ENTERPRISES LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 -
CONTINUED

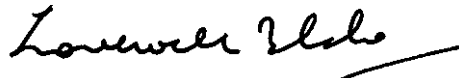
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st July 1994 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



LOVEWELL BLAKE

Cedar House
White Hart Street, Aylsham

23/5/95

REGISTERED AUDITOR
Chartered Accountants

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET - 31ST JULY 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
FIXED ASSETS			
Tangible assets	2	122,576	130,311
CURRENT ASSETS			
Stock		5,698	5,959
Debtors due within one year		35,889	34,813
Cash at bank and in hand		361,917	367,126
		<hr/>	<hr/>
		403,504	407,898
CREDITORS - Amounts falling due within one year	3	83,290	90,264
		<hr/>	<hr/>
NET CURRENT ASSETS		320,214	317,634
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		442,790	447,945
CREDITORS - Amounts falling due after more than one year	3	(1,912)	(11,777)
		<hr/>	<hr/>
		£440,878	£436,168
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	25,000	25,000
Profit and loss account		415,878	411,168
		<hr/>	<hr/>
		£440,878	£436,168
		<hr/>	<hr/>

Statements by the directors

In preparing the accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In preparing these abbreviated accounts, the directors have taken advantage of the exemptions conferred by Section A Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Approved by the board on 30th October 1994

O.A. CROFT

R. C. HARVEY

)
) Directors

[Handwritten signatures]

[Handwritten initials]

[Handwritten initials]

X

X

The notes set out on pages 4 to 6 form an integral part of these accounts.

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JULY 1994

1. Principal accounting policies

(a) Basis of accounting

The accounts are prepared under the historical cost basis of accounting.

(b) Depreciation

Fixed assets are depreciated on a straight line basis in order to write them off over their expected useful lives. The principal annual rates used for this purpose, which are consistent with those of last year, are:

Freehold property	1%
Furniture fittings and equipment	10%
Trophies	10%
Motor vehicles	20%

(c) Stock

Stock is stated at the lower of cost and net realisable value. In general cost is determined on a first in first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the cost of realisation. Provision is made where necessary for obsolete, slow-moving and defective stock.

(d) Deferred taxation

Provision is made for deferred taxation except where, in the opinion of the directors, it is not likely to be payable in the foreseeable future.

(e) Deferred income

Amounts received in respect of future events and those not completed less expenses already incurred thereon are treated as deferred income.

(f) Operating leases

Operating lease rentals are charged to the profit and loss account over the period of the lease.

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JULY 1994
(CONTINUED)

2. Tangible fixed assets

	<u>Total</u>	<u>Freehold property</u>	<u>Furniture fittings and equipment</u>	<u>Trophies</u>	<u>Motor vehicles</u>
<u>Cost</u>					
1st August 1993	353,239	113,366	181,898	26,749	31,226
Additions	4,750	-	4,750	-	-
31st July 1994	357,989	113,366	186,648	26,749	31,226
<u>Depreciation</u>					
1st August 1993	222,928	27,767	140,350	23,587	31,224
Charge for the year	12,485	920	11,170	395	-
31st July 1994	235,413	28,687	151,520	23,982	31,224
<u>Net book amount</u>					
31st July 1994	£122,576	84,679	35,128	2,767	2
31st July 1993	£130,311	85,599	41,548	3,162	2

3. Creditors - secured liabilities

	<u>1994</u>	<u>1993</u>
The following secured amounts fall due:		
Within one year		
Bank loan	9,199	8,199
After more than one year		
Bank loan	1,912	11,777
	<u>£11,111</u>	<u>£19,976</u>

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JULY 1994 (CONTINUED)

4. Share capital

	<u>1994</u>	<u>1993</u>
<u>Authorised and called up</u>		
Ordinary shares of £1 each	£25,000	£25,000
	<u> </u>	<u> </u>

5. Transactions in which a director has an interest

During the year the company traded with Tile Centre Limited a company in which Mr O.A.Croft has an interest. The transactions were as follows:

A management charge for administrative services of £23,089 was paid.

During the year the company also traded with Arian Business Services, a business in which Mr. R.C. Harvey has an interest.

An amount of £5,000 was paid for accounting services.

6. Ultimate holding company

The ultimate holding company is the British Darts Organisation Limited which is incorporated in England.