

Company No. 1499298

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 1996



**AUDITOR'S REPORT TO
BRITISH DARTS ORGANISATION ENTERPRISES LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the accounts of BRITISH DARTS ORGANISATION ENTERPRISES LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemption claimed in the directors' statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemption and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th June 1996, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

Other information

On 31st October 1996 we reported, as auditors of BRITISH DARTS ORGANISATION ENTERPRISES LIMITED to the members on the accounts prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1996, and our audit report was as follows:

We have audited the accounts on pages 3 to 8.

Respective responsibilities of directors and auditors

As described in the directors' report the company's directors are responsible for the preparation of accounts of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**AUDITOR'S REPORT TO
BRITISH DARTS ORGANISATION ENTERPRISES LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985
CONTINUED**

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

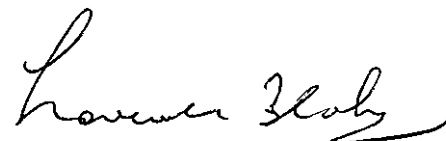
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th June 1996 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

Cedar House
White Hart Street
Aylsham

25/4/97



LOVEWELL BLAKE
REGISTERED AUDITOR
Chartered Accountants

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 1996

	Notes	1996 £	1995 £
FIXED ASSETS			
Tangible assets	2	116,978	116,524
CURRENT ASSETS			
Stock		4,806	6,119
Debtors		45,760	71,296
Cash at bank and in hand		<u>268,637</u>	<u>317,543</u>
		319,203	394,958
CREDITORS - Amounts falling due within one year		<u>33,664</u>	<u>76,812</u>
NET CURRENT ASSETS		<u>285,539</u>	<u>318,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>402,517</u>	<u>434,670</u>
CAPITAL AND RESERVES			
Called up share capital	4	25,000	25,000
Profit and loss account		<u>377,517</u>	<u>409,670</u>
		<u>402,517</u>	<u>434,670</u>

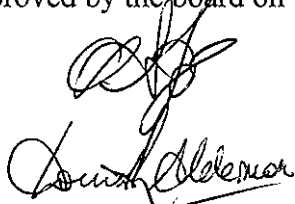
Statements by the directors

In preparing the accounts, the directors have taken advantage of the exemption conferred by Part 1 of Schedule 8 of the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In preparing these abbreviated accounts, the directors have taken advantage of the exemptions conferred by Section A Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Approved by the board on

24/4/97



O.A. CROFT

)

Directors

)

D.R. ALDERMAN

)

The notes set out on pages 4 to 6 form an integral part of these accounts.

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1996

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation

Fixed assets are depreciated on a straight line basis in order to write them off over their expected useful lives. The principal annual rates used for this purpose, which are consistent with those of last year, are:

Freehold property	1%
Furniture fittings and equipment	10%
Computer equipment	20%
Trophies	10%
Motor vehicles	20%

(c) Stock

Stock is stated at the lower of cost and net realisable value. In general cost is determined on a first in first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the cost of realisation. Provision is made where necessary for obsolete, slow-moving and defective stock.

(d) Deferred taxation

Provision is made for deferred taxation except when, in the opinion of the directors, it is not likely to be payable in the foreseeable future.

(e) Deferred income

Amounts received in respect of future events and those not completed less expenses already incurred thereon are treated as deferred income

(f) Operating leases

Operating lease rentals are charged to the profit and loss account over the period of the lease.

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1996

(g) **Comparative figures**

All comparative figures shown in these accounts relate to the eleven month period to 30th June 1995.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Freehold</u>	<u>Furniture</u>	<u>Trophies</u>	<u>Motor</u>
	<u>£</u>	<u>property</u>	<u>and</u>	<u>£</u>	<u>vehicles</u>
<u>Cost</u>			<u>equipment</u>		
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
1st July 1995	360,739	113,366	186,648	26,749	33,976
Additions	12,539	-	12,539	-	-
30th June 1996	<u>373,278</u>	<u>113,366</u>	<u>199,187</u>	<u>26,749</u>	<u>33,976</u>
<u>Depreciation</u>					
1st July 1995	244,215	29,530	159,117	24,344	31,224
Charge for the year	12,085	920	10,220	395	550
30th June 1996	<u>256,300</u>	<u>30,450</u>	<u>169,337</u>	<u>24,739</u>	<u>31,774</u>
<u>Net book amount</u>					
30th June 1996	<u>116,978</u>	<u>82,916</u>	<u>29,850</u>	<u>2,010</u>	<u>2,202</u>
30th June 1995	<u>116,524</u>	<u>83,836</u>	<u>27,531</u>	<u>2,405</u>	<u>2,752</u>

3. CREDITORS - SECURED LIABILITIES

	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
The following secured amounts fall due:		
Within one year		
Bank loan	<u>-</u>	<u>2,409</u>

BRITISH DARTS ORGANISATION ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1996

4. SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
<u>Authorised and called up</u>	<u>£</u>	<u>£</u>
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company traded with Tile Centre Limited a company in which Mr O.A. Croft has an interest.

A management charge for administrative services of £24,224 was paid.

During the year the company also traded with Arian Business Services, a business in which Mr R.C. Harvey and Mr D.R. Alderman have an interest.

An amount of £5,000 was paid for accounting and administrative services.

6. ULTIMATE HOLDING COMPANY

The ultimate holding company is the British Darts Organisation Limited which is incorporated in England.