

Company Registration No. 01497669 (England and Wales)

A & V KANARIS INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

SATURDAY



A4MLBNU0

A06

19/12/2015

#326

COMPANIES HOUSE

A & V KANARIS INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A & V KANARIS INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		662,550		426,689
Current assets					
Debtors		31,707		31,264	
Cash at bank and in hand		316,396		251,945	
		<u>348,103</u>		<u>283,209</u>	
Creditors: amounts falling due within one year		<u>(18,742)</u>		<u>(7,242)</u>	
Net current assets			329,361		275,967
Total assets less current liabilities			<u>991,911</u>		<u>702,656</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Revaluation reserve			236,149		-
Profit and loss account			<u>753,762</u>		<u>700,656</u>
Shareholders' funds			<u>991,911</u>		<u>702,656</u>

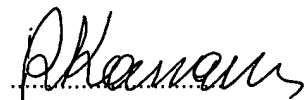
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

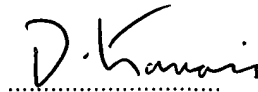
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/12/2015



P Kanaris
Director



D A Kanaris
Director

Company Registration No. 01497669

A & V KANARIS INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	10% pa on written down value
-----------------------	------------------------------

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

A & V KANARIS INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 April 2014	453,671
Revaluation	231,149
	<hr/>
At 31 March 2015	684,820
	<hr/>
Depreciation	
At 1 April 2014	26,982
Revaluation	(5,000)
Charge for the year	288
	<hr/>
At 31 March 2015	22,270
	<hr/>
Net book value	
At 31 March 2015	662,550
	<hr/>
At 31 March 2014	426,689
	<hr/>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
	<hr/>	<hr/>