# A & V KANARIS INVESTMENTS LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014



## A & V KANARIS INVESTMENTS LIMITED

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#### **A & V KANARIS INVESTMENTS LIMITED**

#### ABBREVIATED BALANCE SHEET

#### **AS AT 31 MARCH 2014**

		201	14	201	3
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		426,689		403,100
Current assets					
Debtors		31,264		52,699	
Cash at bank and in hand		251,945		232,290	
		283,209		284,989	
Creditors: amounts falling due within					
one year		(7,242)		(7,344)	
Net current assets			275,967		277,645
Total assets less current liabilities			702,656		680,745
			<del> </del>		====
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			700,656		678,745
Shareholders' funds			702,656		680,745

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 12 2014

P Kanaris
Director

D A Kanaris Director

Company Registration No. 01497669

#### **A & V KANARIS INVESTMENTS LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings

10% pa on written down value

Tangible assets

The investment properties are stated at cost. In the directors opinion the market value of these properties is in the region of £ 500,000. As this valuation is considerably more than their cost, no depreciation has been provided in accordance with the Statement of Accounting Practice No.19 on these properties.

#### 2 Fixed assets

3

Cost       At 1 April 2013       429,762         Additions       23,909         At 31 March 2014       453,671         Depreciation       26,662         At 1 April 2013       26,662         Charge for the year       320         At 31 March 2014       26,982         Net book value       426,689         At 31 March 2013       403,100         Share capital       2014       2013				_
At 1 April 2013 Additions 23,909  At 31 March 2014  Depreciation At 1 April 2013 Charge for the year  At 31 March 2014  At 31 March 2014				£
Additions 23,909  At 31 March 2014 453,671  Depreciation At 1 April 2013 26,662 Charge for the year 320  At 31 March 2014 26,982  Net book value At 31 March 2014 426,689  At 31 March 2013 403,100  Share capital 2014 2013  E Allotted, called up and fully paid		Cost		
At 31 March 2014 453,671  Depreciation At 1 April 2013 26,662 Charge for the year 320  At 31 March 2014 26,982  Net book value At 31 March 2014 426,689  At 31 March 2013 403,100  Share capital 2014 2013  E Allotted, called up and fully paid		At 1 April 2013		429,762
Depreciation       26,662         At 1 April 2013       26,662         Charge for the year       320         At 31 March 2014       26,982         Net book value       426,689         At 31 March 2014       426,689         At 31 March 2013       403,100         Share capital       2014       2013         £       £         Allotted, called up and fully paid       £		Additions		23,909
At 1 April 2013 Charge for the year  At 31 March 2014  Net book value At 31 March 2014  At 31 March 2014  At 31 March 2013  Share capital  Allotted, called up and fully paid		At 31 March 2014		453,671
Charge for the year       320         At 31 March 2014       26,982         Net book value       426,689         At 31 March 2014       403,100         Share capital       2014       2013         Allotted, called up and fully paid       £       £		Depreciation		
At 31 March 2014  Net book value At 31 March 2014  At 31 March 2013  Share capital  Allotted, called up and fully paid		At 1 April 2013		26,662
Net book value At 31 March 2014  At 31 March 2013  Share capital  Allotted, called up and fully paid		Charge for the year		320
At 31 March 2014  At 31 March 2013  Share capital  Allotted, called up and fully paid		At 31 March 2014		26,982
At 31 March 2013  Share capital  Allotted, called up and fully paid		Net book value	9	
Share capital 2014 2013 £ £ Allotted, called up and fully paid		At 31 March 2014		426,689
£ £ Allotted, called up and fully paid		At 31 March 2013		403,100
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