# A & V KANARIS INVESTMENTS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

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# **A & V KANARIS INVESTMENTS LIMITED**

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# A & V KANARIS INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

#### AS AT 31 MARCH 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		453,841		454,274
Current assets					
Debtors		74,145		40,289	
Cash at bank and in hand		70,214		56,925	
		144,359		97,214	
Creditors amounts falling due within					
one year		(15,048)		(14,607)	
Net current assets			129,311		82,607
Total assets less current liabilities			583,152		536,881
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			581,152		534,881
Shareholders' funds			583,152		536,881

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25/11

A D Kanaris

Director

Company Registration No 1497669

P Kanaris
Director

# A & V KANARIS INVESTMENTS LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2011

#### 1 Accounting policies

# 1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings

10% pa on written down value

The investment properties are stated at cost. In the directors opinion the market value of these properties is in the region of £ 750,000. As this valuation is considerably more than their cost, no depreciation has been provided in accordance with the Statement of Accounting Practice No. 19 on these properties.

### 2 Fixed assets

3

			Tangible assets £
	Cost		_
	At 1 April 2010 & at 31 March 2011		479,762
	Depreciation		
	At 1 April 2010		25,488
	Charge for the year		433
	At 31 March 2011		25,921
	Net book value		
	At 31 March 2011		453,841
	At 31 March 2010		454,274
3	Share capital	2011	2010
		3	£
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000