A & V KANARIS INVESTMENTS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

TUESDAY

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COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	2009		2008	
Notes	£	£	£	£
2		454,755		444,983
	313		313	
	53,279		13,318	
	53,592		13,631	
	(12,450)		(13,085)	
		41,142		546
		495,897		445,529
				<u> </u>
3		2,000		2,000
		493,897		443,529
		495,897		445,529
	2	2 313 53,279 53,592 (12,450)	Notes £ £ 2 454,755 313 53,279 53,592 (12,450) 41,142 495,897 3 2,000 493,897	Notes £ £ 2 454,755 313 53,279 313 13,318 53,592 13,631 (12,450) (13,085) 41,142 495,897 3 2,000 493,897

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A D Kanaris

Director

P Kanaris

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings

10% pa on written down value

The investment properties are stated at cost. In the directors opinion the market value of these properties is in the region of £ 750,000. As this valuation is considerably more than their cost, no depreciation has been provided in accordance with the Statement of Accounting Practice No.19 on these properties.

2 Fixed assets

	Tangible assets
	£
Cost	L
At 1 April 2008	469,455
Additions	10,307
At 31 March 2009	479,762
Depreciation	
At 1 April 2008	24,472
Charge for the year	535
At 31 March 2009	25,007
Net book value	
At 31 March 2009	454,755
At 31 March 2008	444,983

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

			,
3	Share capital	2009	2008
		£	£
	Authorised		
	1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	•		
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000
	,		