# A & V KANARIS INVESTMENTS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

MONDAY

A23 14/07/2008 COMPANIES HOUSE

142

## CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

#### ABBREVIATED BALANCE SHEET

#### **AS AT 31 MARCH 2008**

		20	08	200	07
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		444,983		329,644
Current assets					
Debtors		313		764	
Cash at bank and in hand		13,318		81,601	
		13,631		82,365	
Creditors: amounts falling due within					
one year		(13,085)		(8,048)	
Net current assets			546		74,317
Total assets less current liabilities			445,529		403,961
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			443,529		401,961
Shareholders' funds			445,529		403,961

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 9/7/2008

A D Kanarıs

Director

199

Director

moun

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings

10% pa on written down value

Tanaihla

The investment properties are stated at cost. In the directors opinion the market value of these properties is in the region of £ 750,000. As this valuation is considerably more than their cost, no depreciation has been provided in accordance with the Statement of Accounting Practice No. 19 on these properties.

#### 2 Fixed assets

	Tangible assets £
Cost	-
At 1 April 2007	353,522
Additions	115,933
At 31 March 2008	469,455
Depreciation	
At 1 April 2007	23,878
Charge for the year	594
At 31 March 2008	24,472
Net book value	
At 31 March 2008	444,983
At 31 March 2007	329,644

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008 £	2007 £
	Authorised		
	1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
			=====
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000