

LIQ03

Notice of progress report in voluntary winding up



Companies House



1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 1 4 9 6 3 3 3		
Company name in full	"Sobriety" Project Limited (The)		
2	Liquidator's name		
Full forename(s)	Claire Louise		
Surname	Foster		
3	Liquidator's address		
Building name/number	7 Jetstream Drive		
Street	Auckley		
Post town	Doncaster		
County/Region	South Yorkshire		
Postcode	D N 9 3 Q S		
Country			
4	Liquidator's name ①		
Full forename(s)			① Other liquidator Use this section to tell us about another liquidator.
Surname			
5	Liquidator's address ②		
Building name/number			② Other liquidator Use this section to tell us about another liquidator.
Street			
Post town			
County/Region			
Postcode			
Country			

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 5	^m 0	^m 5	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 4	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d 1	^d 2	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Claire Louise Foster**

Company name **Revive Business Recovery
Limited**

Address **7 Jetstream Drive
Auckley**

Post town **Doncaster**

County/Region **South Yorkshire**

Postcode **D N 9 3 Q S**

Country

DX

Telephone **01302 965485**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

"Sobriety" Project Limited (The)
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 15/05/2020 To 14/05/2021 £	From 15/05/2019 To 14/05/2021 £
	SECURED ASSETS	
Uncertain	Leasehold Land & Property	NIL
		NIL
	ASSET REALISATIONS	
	Bank Interest Gross	13.47
		37.22
Uncertain	Boat - Telefon Louise	NIL
		4,166.67
Uncertain	Boat - Waterstart	NIL
		29,000.00
Uncertain	Boat - Wheldale and 3 Coal Pans	NIL
		24,000.00
Uncertain	Boat - Yorkshire Cobbler	NIL
		NIL
	Cash at Bank	NIL
		2,694.03
	Insurance Refund	NIL
		597.32
NIL	Motor Vehicles - Flat Bed	NIL
		3,000.00
Uncertain	Museum Exhibits and Displays	NIL
		21,000.00
NIL	Solar Panels and Boiler	NIL
		NIL
	13.47	84,495.24
	COST OF REALISATIONS	
	Agents/Valuers Fees (Post)	6,638.08
		6,688.08
	Agents/Valuers Fees (Pre)	NIL
		1,120.00
	Boat Agents Fees	NIL
		3,480.00
	Business Rates	NIL
		9.99
	Confidential Destruction of Records	52.50
		52.50
	Corporation Tax	4.31
		4.31
	Insurance of Assets	964.72
		8,042.62
	Liquidators Fees	35,000.00
		35,000.00
	Mileage/Travel (Pre)	NIL
		113.40
	Other Boat Expenses	NIL
		237.54
	Other Property Expenses	2,417.22
		6,178.78
	Postage (Pre)	NIL
		30.00
	Preparation of S. of A Revive	NIL
		7,000.00
	Preparation of S.ofA. Hawsons	NIL
		3,000.00
	Property Agents fee - post	NIL
		2,250.00
	Property Agents fee - pre	NIL
		750.00
	Rents Payable	3,833.30
		8,433.26
	Specific Bond	NIL
		780.00
	Statutory Advertising (Post)	NIL
		483.00
	(48,910.13)	(83,653.48)
	(48,896.66)	841.76
	REPRESENTED BY	
	Bank 1 Current	461.99
	Vat Control Account	(7,937.88)
	Vat Payable	(5,633.33)
	Vat Receivable	13,950.98
		841.76


 Claire Louise Foster
 Liquidator

**"SOBRIETY" PROJECT LIMITED (THE)
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 14 MAY 2021**

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**"SOBRIETY" PROJECT LIMITED (THE)
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 14 MAY 2021**

1 Statutory and general information

Company number: 01496333

Liquidator: Claire Louise Foster of Revive Business Recovery Limited, 7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS.

Date of appointment: 15 May, 2019

Creditors wishing to contact the liquidator, should contact Elizabeth Sapsted on telephone number 01302 965485 in the first instance.

2 Liquidator's actions since the last report

- 2.1 This report should be read in conjunction with my previous progress reports and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that realisations are not significantly different to the estimated statement of affairs amounts. Greater detail is provided below.

Asset

- 2.3 A large proportion of the Company's assets were realised with the previous review period and are detailed within my previous report to creditors which is available on the portal using the same login as you were given for this report.
- 2.4 The following assets were realised within the review period:

Leasehold land and buildings

- 2.5 As detailed in my previous report the leasehold land and property with a 99 year lease from the Canal and River Trust (successor to British Waterways) was valued by PPH of The Hesselwood Estate, Ferriby Road, Hull HU13 0LG and they are marketing this property with an estimated value of over £100,000.
- 2.6 After some initial interest it became apparent that due to various issues raised by the Landlord would diminish the amount available to be realised from the Lease and on 8 April 2021 the leasehold land and property was sold to Spicers Auctioneers Limited, an unconnected party for £60,000 which following all the enquiries and limitations raised by the Landlord the agent confirmed the Liquidator should accept this offer.
- 2.7 The funds were held by my solicitors with the following deductions to be made (payment of these were made after the reporting period)

	£
Sale proceeds	60,000.00
Agents fees (fixed charge)	2,750.00
Legal Fees (fixed charge)	2,644.22
Irrecoverable VAT	1,105.78
Payment to fixed charge holder	53,500.00

Paintings and Visitors Book

- 2.8 The museum had a visitors book which held several royal signatures. This was placed in a relevant auction and on 13 October 2020 the visitors book achieved £340.00 less commission to W H Lane and Son Auctioneers and Valuers of £42.50 and selling charges of £12.00.
- 2.9 The museum also had 3 Reuben Chappell paintings. The first of which was sold at auction on 13 October 2021 and realised £260.00 less commission to W H Lane and Son Auctioneers and Valuers of £39.00 and Sellers Charges of £10.80. The Liquidator then entered the remaining paintings into a

subsequent auction and can confirm that on 25 May 2021 (which is not within this reporting period) the remaining 2 paintings realised £600.00 and £650.00 less commission to W H Lane and Son Auctioneers and Valuers of £90.00 and selling charges of £28.75.

3 Unrealised assets

Gemini

- 3.1 Initially all the boats were valued by Charterfields Charter Surveyors, City Tower, Piccadilly Plaza, Manchester, M1 3BYT. Following the valuation from Charterfields a marketing strategy review was adopted and carried out by Alan Pease, of Lynn Pease Brokerage Limited, 38-40 Moorland Road, Goole, East Yorkshire, England, DN14 5TX. Initially this boat was marketed for £10,000 but has since been reduced to £6,000 and as there has been little interest the Liquidator is taking advice from the agent.

Other Matters

- 3.2 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation

4 Investigation into the affairs of the Company

- 4.1 One of the responsibilities the liquidator's has is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 4.2 After my initial review, I did not identify any matters which I believed required further investigation.
- 4.3 A further responsibility of the liquidator's is to report to the Secretary of State on any matters that come to her attention that could lead her to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

5 Creditors and dividend prospects

- 5.1 The Company had granted the following security:-

Type of charge	Date created	Beneficiary
Debenture	6 April 2005	HSBC Bank Plc
Legal Charge	30 March 2005	HSBC Bank Plc
Fixed and Floating Charge	6 April 2005	HSBC Bank Plc

- 5.2 The debt due to HSBC Plc (the Bank) at the date of appointment was made up of various loans and overdrafts, the total quantum of which was understood to be approximately £59,725.96.
- 5.3 HSBC's claim was received for £63,178 but following the offer made by Spicers Auctioneers Limited the Liquidator approached HSBC to ask that they accepted a reduced amount in order to allow the sale to be achieved at less cost the HSBC claim could not be discharged in full. HSBC agreed to accept £53,500.00 in full and final settlement of their secured claim and a distribution was paid from the sale proceeds.

Preferential creditors

- 5.4 Claims in this category of preferential creditors, being claims from employees for outstanding wages and holiday pay and the Redundancy Payments Service, have been recorded, however they have not been agreed as there is little likelihood of a dividend being paid to this class of creditor.

Floating charge creditor and the prescribed part

- 5.5 As there is a floating charge over the assets of the Company, the prescribed part provisions apply which requires a set amount of the Company's net property to be set aside for unsecured creditors.
- 5.6 Based on current information, at present it is not believed there will be any amount of net property. This being the case, I am not required to make a distribution to creditors out of the prescribed part as, I am currently of the view that the costs of distributing the prescribed part would be disproportionate to the

benefits to creditors.

Unsecured creditors

- 5.7 Whilst I have received a number of claims from unsecured creditors, I have not incurred the costs of adjudicating on these claims. Based on current information, regrettably, there is little likelihood of any funds being available to pay a distribution to unsecured creditors.
- 5.8 To date claims received from creditors are broadly in line with the amounts detailed on the Company's statement of affairs.

6 Liquidator's remuneration

- 6.1 Changes to charge out rates during the period of this report are detailed in appendix 3.
- 6.2 My remuneration was approved by creditors on 13 August 2020 following the passing of a resolution at the creditors' decision procedure convened for the purpose of considering the liquidator's remuneration
- 6.3 The liquidator's remuneration is to be paid on a time costs basis and is capped at £70,000.00 plus expenses and VAT, in accordance with the fee estimate circulated to creditors.
- 6.4 My total time costs to 14 May 2021 amount to £119,297, which represents 675.30 hours at an average charge out rate of £176.66.
- 6.5 Since the date of my last report I have drawn fees amounting to £35,000. A schedule of my time costs incurred to date is attached as Appendix 2.
- 6.6 At present, I believe that the estimate of fees which has been provided to creditors will not be exceeded.
- 6.7 The estimate of fees provided at the time I requested approval to the basis of my remuneration is likely to be exceeded. I will be reporting to creditors further on this matter in due course.
- 6.8 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

7 Liquidator's expenses

- 7.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to creditors, and are not likely to exceed this amount.
- 7.2 The following expenses have been incurred but have not yet been paid:

Type of expense	Amount of expense incurred to date	Amount still to be paid
Postage (Post Appointment)	98.18	98.18
Mileage and Travel (Post)	488.70	488.70
Subsistence – Food for Volunteers	156.23	156.23
Locks	16.84	16.84

- 7.3 The following category 2 expenses have been incurred but have not yet been paid:

Type of expense	Amount of expense accrued to date	Amount still to be paid
Storage	2,016	2,523

- 7.4 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

8 Further information

- 8.1 Within 21 days of receipt of a progress report a creditor may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.
- 8.2 Any secured or unsecured creditor, if they consider that the 's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.

9 Conclusion

- 9.1 Once the Liquidator has sold the remaining asset, being the Gemini Boat, she will be able to move to close the case.

Should you have any queries regarding this matter please contact Elizabeth Sapsted on 01302 965485.

C L Foster
Liquidator

"Sobriety" Project Limited (The)
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 15/05/2019 To 14/05/2020 (£)	From 15/05/2020 To 14/05/2021 (£)	Total (£)
Leasehold Land & Property	Uncertain	0.00	0.00	0.00
Motor Vehicles - Flat Bed	NIL	3,000.00	0.00	3,000.00
Solar Panels and Boiler	NIL	0.00	0.00	0.00
Insurance Refund		597.32	0.00	597.32
Cash at Bank		2,694.03	0.00	2,694.03
Boat - Waterstart	Uncertain	29,000.00	0.00	29,000.00
Boat - Wheldale and 3 Coal Pans	Uncertain	24,000.00	0.00	24,000.00
Bank Interest Gross		23.75	13.47	37.22
Boat - Telefon Louise	Uncertain	4,166.67	0.00	4,166.67
Boat - Yorkshire Cobbler	Uncertain	0.00	0.00	0.00
Museum Exhibits and Displays	Uncertain	21,000.00	0.00	21,000.00
Vat Payable		5,633.33	0.00	5,633.33
Vat Control Account		2,446.23	8,361.09	10,807.32
		92,561.33	8,374.56	100,935.89

PAYMENTS

Specific Bond	780.00	0.00	780.00
Preparation of S.ofA. Hawsons	3,000.00	0.00	3,000.00
Preparation of S. of A Revive	7,000.00	0.00	7,000.00
Liquidators Fees	0.00	35,000.00	35,000.00
Mileage/Travel (Pre)	113.40	0.00	113.40
Agents/Valuers Fees (Pre)	1,120.00	0.00	1,120.00
Agents/Valuers Fees (Post)	50.00	6,638.08	6,688.08
Boat Agents Fees	3,480.00	0.00	3,480.00
Corporation Tax	0.00	4.31	4.31
Property Agents fee - pre	750.00	0.00	750.00
Property Agents fee - post	2,250.00	0.00	2,250.00
Postage (Pre)	30.00	0.00	30.00
Statutory Advertising (Post)	483.00	0.00	483.00
Other Property Expenses	3,761.56	2,417.22	6,178.78
Insurance of Assets	7,077.90	964.72	8,042.62
Other Boat Expenses	237.54	0.00	237.54
Confidential Destruction of Records	0.00	52.50	52.50
Business Rates	9.99	0.00	9.99
Rents Payable	4,599.96	3,833.30	8,433.26
Vat Receivable	4,407.43	9,543.55	13,950.98
Vat Control Account	0.00	2,869.44	2,869.44
	39,150.78	61,323.12	100,473.90

Net Receipts/(Payments)	53,410.55	(52,948.56)	461.99
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MADE UP AS FOLLOWS

Bank 1 Current	53,410.55	(52,948.56)	461.99
	53,410.55	(52,948.56)	461.99

Claire Louise Foster
Liquidator

"Sobriety" Project Limited (The)
(In Liquidation)

Liquidator's Summary of Receipts and Payments
To 14 May 2021

	Fixed Charge £	Floating Charge £	Total £
RECEIPTS			
Motor Vehicles - Flat Bed		3,000.00	3,000.00
Insurance Refund		597.32	597.32
Cash at Bank		2,694.03	2,694.03
Boat - Waterstart		29,000.00	29,000.00
Boat - Wheldale and 3 Coal Pans		24,000.00	24,000.00
Bank Interest Gross		37.22	37.22
Boat - Telefon Louise		4,166.67	4,166.67
Museum Exhibits and Displays		21,000.00	21,000.00
Vat Payable		5,633.33	5,633.33
Vat Control Account		7,937.88	7,937.88
	0.00	98,066.45	98,066.45
PAYMENTS			
Specific Bond		780.00	780.00
Preparation of S.ofA. Hawsons		3,000.00	3,000.00
Preparation of S. of A Revive		7,000.00	7,000.00
Liquidators Fees		35,000.00	35,000.00
Mileage/Travel (Pre)		113.40	113.40
Agents/Valuers Fees (Pre)		1,120.00	1,120.00
Agents/Valuers Fees (Post)		6,688.08	6,688.08
Boat Agents Fees		3,480.00	3,480.00
Corporation Tax		4.31	4.31
Property Agents fee - pre		750.00	750.00
Property Agents fee - post		2,250.00	2,250.00
Postage (Pre)		30.00	30.00
Statutory Advertising (Post)		483.00	483.00
Other Property Expenses		6,178.78	6,178.78
Insurance of Assets		8,042.62	8,042.62
Other Boat Expenses		237.54	237.54
Confidential Destruction of Records		52.50	52.50
Business Rates		9.99	9.99
Rents Payable		8,433.26	8,433.26
Vat Receivable		13,950.98	13,950.98
	0.00	97,604.46	97,604.46
Balances in Hand	0.00	461.99	461.99
	0.00	98,066.45	98,066.45

Claire Louise Foster
Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

SOBR01L - "Sobriety" Project Limited (The)
To: 14/05/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
000a : Filing of documents - electronic or paper form	0.00	0.00	1.10	14.80	15.90	1,660.00	104.40
001a : Bonding the case for the value of the assets	0.00	0.00	0.40	0.10	0.50	74.00	148.00
001c : Case progression task lists/diaries/checklists	0.00	0.00	0.10	0.00	0.10	18.00	180.00
002a : Report to Creditors / Proposals / Financials	0.00	0.00	0.00	0.20	0.20	20.00	100.00
004a : Meeting notices, advertisements and voting	0.00	0.00	0.00	2.00	2.00	200.00	100.00
004b : Circular of meeting/decision process	0.00	0.00	0.00	1.50	1.50	150.00	100.00
004c : Voting analysis on resolutions	2.50	0.00	0.00	1.50	4.00	975.00	243.75
004f : Creditors Meeting - Notice of Outcome	0.00	0.00	2.00	0.00	2.00	320.00	160.00
005a : Advising of the appointment	1.10	0.00	0.90	0.50	2.50	557.00	222.80
005b : Advertising appointment	0.30	0.00	0.00	0.00	0.30	99.00	330.00
005c : Filing of appointment documents with Registrar	0.20	0.00	0.00	0.00	0.20	70.00	350.00
005d : Filing of Decision Process with the Registrar	0.50	0.00	0.00	0.00	0.50	175.00	350.00
006a : Fee Report	0.00	0.20	3.50	0.00	3.70	676.00	182.70
006B : Billing	0.00	0.00	0.00	0.00	0.50	125.00	250.00
006D : Disbursements	0.00	0.00	1.50	1.80	3.30	450.00	136.36
006f : Fee Control and review	0.00	2.00	2.20	0.00	4.20	896.00	213.33
006G : Analysing and agreeing disbursements	0.00	0.00	0.00	0.20	0.20	20.00	100.00
008a : Strategy Meetings	0.30	2.00	1.00	3.30	7.19	217.88	217.88
008c : Case reviews	1.30	1.50	10.00	0.00	12.80	2,586.00	202.03
009a : Filing of progress reports with the Registrar	0.00	0.00	2.50	0.00	2.50	450.00	180.00
009c : Progress Report	2.30	1.50	16.00	2.00	21.80	4,130.00	189.45
012a : Correspondence with directors/debtor	0.00	0.00	1.80	0.00	1.80	288.00	160.00
014c : Dealing with records in storage	0.00	0.00	5.00	41.60	46.60	5,000.00	107.30
016a : Identifying whether there is a pension scheme	0.00	0.00	0.70	0.00	0.70	112.00	160.00
016d : Winding up of the pension scheme	0.00	0.50	0.00	0.00	0.50	115.00	230.00
019c : Bank reconciliations of case account	0.60	0.70	2.60	0.00	3.90	797.00	204.36
019d : Banking (receipts and payments)	0.00	2.40	11.70	0.50	14.60	2,538.00	173.84
017a : Post-appointment VAT forms and Tax returns	0.00	0.40	1.30	0.30	2.00	346.00	173.00
019a : Case bank account administration	0.00	1.20	1.00	0.70	2.90	530.00	182.76
Admin & Planning	9.10	12.90	65.30	67.70	155.00	24,096.00	155.46
018b : Phonecalls with creditors	0.00	2.90	3.60	0.00	6.50	1,251.00	192.46
018c : Correspondence with creditors (inc circulars)	0.10	0.70	5.80	6.90	13.50	1,820.00	134.81
018d : Receipt of POD	0.00	0.00	1.30	0.80	2.10	288.00	137.14
017d : Exchanges with HMRC	0.00	1.40	0.20	0.00	1.60	366.00	228.75
019e : Corresponding with Secured Creditor	0.00	0.80	0.20	0.00	1.00	236.00	236.00
019g : Reporting to the Debenture holder	0.20	0.00	0.00	0.00	0.20	70.00	350.00
016f : Assisting employees to pursue claims via the RPO	0.00	0.50	3.40	18.30	22.20	2,489.00	112.12
016h : Corresponding with RPO relating to employee claims	0.00	0.00	0.00	2.90	2.90	290.00	100.00
016i : Agreeing preferential claims	0.00	0.00	1.50	0.00	1.50	240.00	160.00
016j : Reviewing records to verify claims of employees	0.20	4.50	1.00	1.00	6.70	1,361.00	203.13
Creditors	0.50	10.80	17.00	29.90	58.20	8,411.00	144.52
014e : Making an inventory of company books and records	0.00	0.00	3.00	17.50	20.50	2,230.00	108.78
014g : Reviewing company's books and records and accounts	0.00	0.50	0.00	5.50	6.00	665.00	110.83
015a : Preparing brief to solicitor	0.00	0.00	0.20	0.00	0.20	36.00	180.00
015b : Liaising with solicitor(s) and other legal advisor	0.00	0.00	2.00	0.00	2.00	350.00	175.00
013a : Making enquiries to third parties for information	0.60	4.00	4.60	0.00	9.20	1,854.00	201.52
013d : Investigating historic transactions/sales	0.00	0.00	0.40	0.00	0.40	64.00	160.00
013e : Creditors claims analysis / aged creditors	0.00	2.00	0.00	0.00	2.00	460.00	230.00
013i : Review of specific transactions	0.50	0.00	0.00	0.00	0.50	165.00	330.00

Time Entry - Detailed SIP9 Time & Cost Summary

SOBR01L - "Sobriety" Project Limited (The)

To: 14/05/2021

Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
013: Summarising investigation matters/checklist	0.80	0.00	3.50	0.00	4.30	824.00	191.63
013m: Concealed assets investigation	0.00	0.00	0.30	0.00	0.30	48.00	160.00
014a: Obtaining books and records from third parties	1.00	0.50	3.50	5.00	10.00	1,505.00	150.50
007A: CDDA Reports to Insolvency Service	0.00	0.00	1.00	0.00	1.00	160.00	160.00
007E: Reporting to other agencies	1.00	0.00	0.00	0.00	1.00	330.00	330.00
018a: Liaising with stakeholders about further action	0.20	0.00	2.00	0.00	2.20	386.00	175.45
019b: Correspondence with bank to obtain information	0.00	0.50	1.00	0.00	1.50	305.00	203.33
Investigations	4.10	7.50	21.50	28.00	61.10	9,382.00	153.55
017c: VAT/Tax refunds/VAT bad debt relief claims	0.00	0.50	0.40	0.00	0.90	179.00	198.89
021a: Dealing with financed assets	0.00	0.00	1.70	0.00	1.70	272.00	160.00
022A: Provision of retention of title claim form	0.00	0.00	3.00	0.00	3.00	480.00	160.00
022E: Settlement of claim	0.00	0.00	3.00	0.00	3.00	480.00	160.00
022G: Dealing with Third Party owned assets	1.00	9.50	45.50	0.00	56.10	9,905.00	176.56
023a: Insurance companies and directors to pursue claims	0.50	0.00	2.00	0.00	2.50	495.00	198.00
023b: Reviewing existing insurance policies	0.20	1.20	2.00	0.00	3.40	662.00	194.71
023d: Insurance requirements and insuring assets	0.00	3.50	3.00	0.00	6.50	1,285.00	197.69
024a: Liaising with valuers and interested parties	1.00	1.00	0.20	0.20	2.40	612.00	255.00
024b: Reviewing asset listings	0.00	1.00	0.00	0.00	1.00	230.00	230.00
024d: Agreeing licences to trade/occupy	0.00	0.00	0.80	0.00	0.80	128.00	160.00
025a: Liaising with valuers and interested parties	6.10	28.00	31.20	2.50	67.80	13,783.00	203.29
025b: Reviewing asset listings	2.10	4.50	1.00	0.00	7.60	1,888.00	248.42
025c: Discussing and assessing offers	0.40	2.50	4.40	0.00	7.30	1,411.00	193.29
025d: Liaising with secured creditors and landlords	0.00	0.00	1.00	0.00	1.00	160.00	160.00
025e: Legals - finalising and agreeing sale agreement	0.90	0.00	1.10	0.00	2.00	473.00	236.50
025g: Reviewing marketing strategy and decision on sale	0.00	0.00	0.00	0.00	2.00	460.00	230.00
025J: Licensing assets	0.00	0.60	0.00	0.00	0.60	138.00	230.00
027a: Liaising with Valuers - strategy and offers	15.30	22.80	25.70	0.00	63.80	14,833.00	232.49
027b: Attending property	5.50	25.70	33.50	33.00	97.70	16,510.00	168.99
027c: Dealing with any property issues	2.40	7.70	33.30	3.50	46.90	8,477.00	180.75
027d: Dealing with tenant issues	0.00	0.30	2.50	0.00	2.80	469.00	167.50
027e: Collection of rents, payment of property expenses	0.00	0.50	0.00	0.00	0.50	125.00	250.00
027g: Liaising with solicitors - conveyancing matters	0.60	0.00	4.00	0.00	5.30	1,075.00	202.83
027I: Dealing with landlord	0.50	4.50	3.50	0.00	8.50	1,760.00	207.06
027J: Liaising with potential purchasers of property	0.00	0.00	3.50	0.30	3.80	660.00	173.68
027I: Obtaining information (including searches)	0.00	1.60	0.50	0.00	2.10	458.00	218.10
Realisation of Assets	36.50	118.10	206.90	39.50	401.00	77,408.00	193.04
Total Hours	50.20	149.30	310.70	165.10	675.30	119,297.00	176.66
Total Fees Claimed						35,000.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

SOBR01L - "Sobriety" Project Limited (The)
 Project Code: POST
 To: 14/05/2021

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
15/07/2019	Mileage: Trip to Goole 15/07/2019 and 17/07/2019 Liz	37.80
26/06/2019	Mileage: Trip to Goole 26/06/2019	22.05
13/08/2019	Mileage: Mileage to museum and back - Liz	18.90
24/07/2019	Mileage: Mileage Liz	18.90
05/12/2019	Mileage: Meeting with Agent	18.90
28/01/2020	Mileage: Meeting with Archive	18.90
11/11/2019	Mileage: Meeting with Potential Purchaser	18.90
26/11/2019	Mileage: Meeting with Potential Purchaser	18.90
17/01/2020	Mileage: Meeting with Potential Purchaser	18.90
09/02/2020	Mileage: Alarm Call	18.90
10/02/2020	Mileage: Alarm Call - Dave	18.90
03/01/2020	Mileage: Alarm Call	18.90
10/09/2019	Mileage: Site visit	18.90
06/08/2019	Mileage: Mileage to museum and back - Erika	22.05
06/11/2019	Mileage: Site visit	22.05
16/05/2019	Mileage: Site visit	18.90
22/05/2019	Mileage: Site visit	18.90
03/07/2019	Mileage: Site visit	18.90
09/07/2019	Mileage: Site visit	18.90
26/07/2019	Mileage: Site visit	18.90
26/06/2019	Mileage: Travel to Goole and back	18.90
19/06/2019	Mileage: Travel to Goole and back	22.05
12/06/2019	Mileage: Travel to Goole and back	18.90
12/05/2019	Mileage: Travel to Goole and back	22.05
Total		488.70



CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the Statement of Insolvency Practice 9, regarding remuneration of the office-holder, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

FEES - CHARGE OUT RATES

Our Hourly Charge Out Rates are:-

Insolvency Practitioners	£350
Managers & Senior Managers	£250
Administrators and Senior Administrators	£180
Secretarial & Support	£100

The office holder(s) will seek approval to draw remuneration on a time cost basis (unless they are agreed on another basis), in accordance with the rates detailed above; either at the meeting of creditors, from the preferential creditors, from the members (in a MVL) or the debenture-holder.

DISBURSEMENTS

Category 1 disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. These costs are allowable and do not require authorisations

Category 2 disbursements

These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements – requiring approval

Room Hire where the meeting held at Revive's office	£100 (full day) or £50 (half day)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£35 per hour
Companies House search fees	£10 per search document
Land Registry search fees	£10 per document

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

These rates are applicable on all insolvency appointments from 1 July 2020 until further notice.