

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 4 9 6 3 3 3

Company name in full "Sobriety" Project Limited (The)

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Claire Louise

Surname Foster

3 Liquidator's address

Building name/number 7 Jetstream Drive

Street Auckley

Post town Doncaster

County/Region South Yorkshire

Postcode D N 9 3 Q S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 5	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1
To date	^d 1	^d 4	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X

C. Q.

X

Signature date

^d 2	^d 0	^m 0	^m 6	^y 2	^y 0	^y 2	^y 2
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Claire Louise Foster**

Company name **Revive Business Recovery**

Limited

Address **7 Jetstream Drive**

Auckley

Post town **Doncaster**

County/Region **South Yorkshire**

Postcode **D N 9 3 Q S**

Country

DX

Telephone **01302 965485**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

"Sobriety" Project Limited (The)
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 15/05/2021 To 14/05/2022 £	From 15/05/2019 To 14/05/2022 £
	SECURED ASSETS		
Uncertain	Leasehold Land & Property	60,000.00	60,000.00
		60,000.00	60,000.00
	COSTS OF REALISATION		
	Legal Fees	2,644.22	2,644.22
	Agents/Valuers Fees	2,750.00	2,750.00
	VAT - Unrecoverable	1,105.78	1,105.78
		(6,500.00)	(6,500.00)
	SECURED CREDITORS		
	HSBC	53,500.00	53,500.00
		(53,500.00)	(53,500.00)
	ASSET REALISATIONS		
	Boat - Gemini	1,666.67	1,666.67
	Bank Interest Gross	0.04	37.26
Uncertain	Boat - Telefon Louise	NIL	4,166.67
Uncertain	Boat - Waterstart	NIL	29,000.00
Uncertain	Boat - Wheldale and 3 Coal Pans	NIL	24,000.00
Uncertain	Boat - Yorkshire Cobbler	NIL	NIL
	Cash at Bank	NIL	2,694.03
	Insurance Refund	NIL	597.32
NIL	Motor Vehicles - Flat Bed	NIL	3,000.00
Uncertain	Museum Exhibits and Displays	1,850.00	22,850.00
NIL	Solar Panels and Boiler	NIL	NIL
		3,516.71	88,011.95
	COST OF REALISATIONS		
	Agents/Valuers Fees (Post)	532.65	7,220.73
	Agents/Valuers Fees (Pre)	NIL	1,120.00
	Boat Agents Fees	120.00	3,600.00
	Business Rates	NIL	9.99
	Confidential Destruction of Records	NIL	52.50
	Corporation Tax	2.47	6.78
	Insurance of Assets	NIL	8,042.62
	Legal fees (Post)	146.68	146.68
	Liquidators Fees	2,220.86	37,220.86
	Mileage/Travel (Pre)	NIL	113.40
	Other Boat Expenses	NIL	237.54
	Other Property Expenses	509.35	6,688.13
	Postage (Pre)	NIL	30.00
	Preparation of S. of A Revive	NIL	7,000.00
	Preparation of S.ofA. Hawsons	NIL	3,000.00
	Property Agents fee - post	500.00	2,750.00
	Property Agents fee - pre	NIL	750.00
	Rents Payable	326.45	8,759.71
	Specific Bond	NIL	780.00
	Statutory Advertising (Post)	NIL	483.00
		(4,358.46)	(88,011.94)
		(841.75)	0.01
	REPRESENTED BY		
	Bank 1 Current		0.01
			0.01



Claire Louise Foster
Liquidator

**"SOBRIETY" PROJECT LIMITED (THE)
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 14 MAY 2022**

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**"SOBRIETY" PROJECT LIMITED (THE)
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 14 MAY 2022**

1. Statutory and general information

Company number: 01496333

Liquidator: Claire Louise Foster of Revive Business Recovery Limited, 7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS.

Date of appointment: 15 May, 2019

Creditors wishing to contact the liquidator, should contact Elizabeth Sapsted on telephone number 01302 965485 in the first instance.

2. Liquidator's actions since the last report

This report should be read in conjunction with my previous progress reports and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.

My receipts and payments account confirms that realisations are not significantly different to the estimated statement of affairs amounts. Greater detail is provided below.

Asset

A large proportion of the Company's assets were realised within previous reporting periods and were therefore detailed in my previous reports.

Leasehold land and building

The realisation of Leasehold land and buildings which was realised in the previous reporting period but the funds were held by my solicitors and are therefore shown as being received in this reporting period.

The funds held by my solicitors at the time of the previous report were subject to deductions. The income and payments made in this reporting period are detailed below:

	£
Sales proceeds	60,000.00
Agents fees (fixed charge)	2,750.00
Legal fees (fixed charge)	2,644.22
Irrecoverable VAT	1,105.78
Payment to fixed charge holder	53,500.00

Painting and Visitors Book

The realisation of the paintings and visitors book realisations had been achieved and were detailed in the previous report but the funds were held by my agent and these were paid across to the Liquidation account during this reporting period as follows.

	£
Sales proceeds	1,850.00
Agents fees at 10%	185.00
Auction costs and postage	347.65

Gemini

Initially all the boats were valued by Charterfield Chartered Surveyors, City Tower, Piccadilly Plaza, Manchester, M1 3BYT. Following the valuation from Charterfields a marketing strategy review was adopted and varied out by Alan Pease, of Lynn Pease Brokerage Limited, 38*40 Moorland Road, Goole, East Yorkshire, England, DN14 5TX. Initially the boat known as the Gemini was marketed for £10,000 but there was little to no interest. The price was reduced during the previous reporting period to £6,000. During this reporting period, and on the advice of her agents, the Liquidator accepted an offer for £2,000.

	£
Sales proceeds	2,000.00
Agents fees at 10%	120.00

Other matters

In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

3. Unrealised assets

All assets have now been realised and the only outstanding matter at this time relates to the property and the potential revenue in respect of RHI/Ofgem and Eon. The liquidator understands that her office have now submitted all the required information and is awaiting receipt of any amounts due.

4. Investigation into the affairs of the Company

One of the responsibilities the liquidator's has is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.

After my initial review, I did not identify any matters which I believed required further investigation.

A further responsibility of the liquidator's is to report to the Secretary of State on any matters that come to her attention that could lead her to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

5. Creditors and dividend prospects

The Company had granted the following security:-

The debt due to HSBC Plc (the Bank) at the date of appointment was made up of various loans and overdrafts, the total quantum of which was understood to be £59,725.96.

A claim was received for £63,178 but following the offer made by Spicers Auctioneers Limited the Liquidator approached HSBC to ask that they accept a reduced amount in order to allow the sale to be achieved as after costs the HSBC could not be discharged in full.

HSBC agreed to accept £53,500 in full and final settlement of their secured claim and a distribution was paid from the sale proceeds under their fixed charge.

Preferential creditors

Claims in the category of preferential creditors, being claims from employees for outstanding wages and holiday pay and the Redundancy Payments Service, have been recorded, however they have not been agreed as there is little likelihood of a dividend being paid to this class of creditor.

Floating charge creditor and the prescribed part

As there is a floating charge over the assets of the Company, the prescribed part provisions apply which requires a set amount of the Company's net property to be set aside for unsecured creditors.

Based on current information, at present it is not believed there will be any amount of net property. This being the case, I am not required to make a distribution to creditors out of the prescribed part as, I am currently of the view that the costs of distribution the prescribed part would be disproportionate to the benefit to creditors.

Unsecured creditors

Whilst I have received a number of claims from unsecured creditors, I have not incurred the costs of adjudicating on these claims. Based on current information, regrettably, there is little likelihood of any funds being available to pay a distribution to unsecured creditors.

To date claims received from creditors are broadly in line with the amounts detailed on the Company's statement of affairs.

6. Liquidator's remuneration

Changes to charge out rates during the period of this report are detailed in appendix 3.

My remuneration was approved by creditors on 13 August 2020 following the passing of a resolution at the creditors' decision procedure convened for the purpose of considering the liquidator's remuneration.

The liquidator's remuneration is to be paid on a time costs basis and is capped at £70,000.00 plus expenses and VAT, in accordance with the fee estimate circulated to creditors.

My total time costs to 14 May 2022 amount to £135,520, which represents 758.50 hours at an average charge out rate of £194.99; this includes £16,223 which represents 83.20 hours at an average charge out rate of £194.99 hour incurred during the period since my last report and 14 May 2022.

Since the date of my last report I have drawn fees amounting to £3,554.19. A schedule of my time costs incurred to date is attached as Appendix 2.

The estimate of fees provided at the time I requested approval to the basis of my remuneration is likely to be exceeded. I will be reporting to creditors further on this matter in due course.

For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

7. Liquidator's expenses

Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to creditors, and are not likely to exceed this amount.

The following expenses have been incurred but have not yet been paid:

Type of expense	Amount of expense incurred to date	Amount still to be paid
Postage (Post Appointment)	140.07	140.07
Mileage and Travel (Post)	488.70	488.70
Subsistence – Food for Volunteers	156.23	156.23
Land Registry	18.00	18.00
Parcel Monkey	9.89	9.89
Padlocks	16.84	16.84
Mail Redirection	313.00	313.00

The following category 2 expenses have been incurred but have not yet been paid:

Type of expense	Amount of expense accrued to date	Amount still to be paid
Storage	2,940	2,940

My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

8. Further information

Within 21 days of receipt of a progress report a creditor may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.

Any secured or unsecured creditor, if they consider that the liquidator's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report

9. Conclusion

The Liquidator has now sold all remaining assets and envisages that once the accounts have been finalised with RHI/Ofgem and Eon Next then she will be able to move to close the Liquidation.

Should you have any queries regarding this matter please contact Elizabeth Sapsted on 01302 965485.



C L Foster
Liquidator

"Sobriety" Project Limited (The)
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 15/05/2021 To 14/05/2022 £	From 15/05/2019 To 14/05/2022 £
	SECURED ASSETS	
Uncertain	Leasehold Land & Property	
	60,000.00	60,000.00
	60,000.00	60,000.00
	COSTS OF REALISATION	
	Legal Fees	
	2,644.22	2,644.22
	Agents/Valuers Fees	
	2,750.00	2,750.00
	VAT - Unrecoverable	
	1,105.78	1,105.78
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	SECURED CREDITORS	
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Uncertain	NIL	24,000.00
	Boat - Yorkshire Cobbler	
	NIL	NIL
	Cash at Bank	
	NIL	2,694.03
	Insurance Refund	
	NIL	597.32
NIL	Motor Vehicles - Flat Bed	
Uncertain	NIL	3,000.00
	Museum Exhibits and Displays	
	1,850.00	22,850.00
NIL	Solar Panels and Boiler	
	NIL	NIL
	3,516.71	88,011.95
	COST OF REALISATIONS	
	Agents/Valuers Fees (Post)	
	532.65	7,220.73
	Agents/Valuers Fees (Pre)	
	NIL	1,120.00
	Boat Agents Fees	
	120.00	3,600.00
	Business Rates	
	NIL	9.99
	Confidential Destruction of Records	
	NIL	52.50
	Corporation Tax	
	2.47	6.78
	Insurance of Assets	
	NIL	8,042.62
	Legal fees (Post)	
	146.68	146.68
	Liquidators Fees	
	2,220.86	37,220.86
	Mileage/Travel (Pre)	
	NIL	113.40
	Other Boat Expenses	
	NIL	237.54
	Other Property Expenses	
	509.35	6,688.13
	Postage (Pre)	
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	Preparation of S.ofA. Hawsons	
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	Property Agents fee - post	
	500.00	2,750.00
	Property Agents fee - pre	
	NIL	750.00
	Rents Payable	
	326.45	8,759.71
	Specific Bond	
	NIL	780.00
	Statutory Advertising (Post)	
	NIL	483.00
	(4,358.46)	(88,011.94)
	(841.75)	0.01
REPRESENTED BY		
Bank 1 Current		0.01
		0.01



Claire Louise Foster
Liquidator

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

SOBR01L - "Sobriety" Project Limited (The)
From: 15/05/2021 To: 14/05/2022
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
000a : Filing of documents - electronic or paper form	0.00	0.00	0.00	0.10	0.10	10.00	100.00	16.00	1,670.00
** 001a : Bonding the case for the value of the assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	74.00
001c : Case progression task lists/diaries/checklists	0.00	0.00	1.10	0.00	1.10	200.00	181.82	1.20	218.00
002a : Report to Creditors / Proposals / Financials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	20.00
** 004a : Meeting notices, advertisements and voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	200.00
** 004b : Circular of meeting/decision process	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	150.00
** 004c : Voting analysis on resolutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	975.00
** 004f : Creditors Meeting - Notice of Outcome	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	320.00
** 005a : Advising of the appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	557.00
** 005b : Advertising appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	99.00
** 005c : Filing of appointment documents with Registrar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	70.00
** 005d : Filing of Decision Process with the Registrar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	175.00
** 005a : Fee Report	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.70	676.00
006B : Billing	0.00	0.00	1.00	0.00	1.00	180.00	180.00	1.50	305.00
006D : Disbursements	0.00	0.00	0.30	0.00	0.30	54.00	180.00	3.60	504.00
** 006f : Fee Control and review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.20	896.00
** 006G : Analysing and agreeing disbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	20.00
** 008a : Strategy Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.30	719.00
008c : Case reviews	0.40	0.00	9.20	0.00	9.60	1,898.00	197.71	22.40	4,484.00
009a : Filing of progress reports with the Registrar	0.20	0.00	1.50	0.00	1.70	340.00	200.00	4.20	790.00
009c : Progress Report	1.00	0.50	9.00	0.00	10.50	2,095.00	199.52	32.30	6,225.00
011c : Obtain final accounts from third parties	0.00	0.00	0.50	0.00	0.50	100.00	200.00	0.50	100.00
** 012a : Correspondence with directors/debtor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.80	288.00
** 014c : Dealing with records in storage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46.60	5,000.00
** 016a : Identifying whether there is a pension scheme	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	112.00
** 016d : Winding up of the pension scheme	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	115.00
017a : Post-appointment VAT forms and Tax returns	0.40	0.00	1.40	0.00	1.80	370.00	205.56	3.80	716.00
017b : HMRC Closure clearance (VAT and Tax)	0.00	0.00	1.00	0.00	1.00	200.00	200.00	1.00	200.00
019a : Case bank account administration	0.00	1.00	0.00	0.00	1.00	250.00	250.00	3.90	780.00
019c : Bank reconciliations of case account	0.00	0.00	1.40	0.20	1.60	274.00	171.25	5.50	1,071.00
019d : Banking (receipts and payments)	0.00	0.00	1.90	0.00	1.90	342.00	180.00	16.50	2,860.00
Admin & Planning	1.60	1.90	28.30	0.30	32.10	6,313.00	196.67	187.10	30,409.00
** 016f : Assisting employees to pursue claims via RPO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.20	2,489.00
** 016h : Corresponding with RPO relating to employee claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.90	290.00
** 016i : Agreeing preferential claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	240.00
** 016j : Reviewing records to verify claims of employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.70	1,361.00
** 017d : Exchanges with HMRC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.60	366.00
** 018b : Phonecalls with creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.50	1,251.00
018c : Correspondence with creditors (inc circulars)	0.40	2.90	0.00	0.00	3.30	646.00	195.76	16.80	2,466.00
** 018d : Receipt of POD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.10	288.00
** 019e : Corresponding with Secured Creditor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	236.00
** 019g : Reporting to the Debenture holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	70.00
Creditors	0.00	0.40	2.90	0.00	3.30	646.00	195.76	61.60	9,057.00
** 007A : CDDA Reports to Insolvency Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	160.00
** 007E : Reporting to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	330.00
** 013a : Making enquiries to third parties for information	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.20	1,854.00
** 013d : Investigating historic transactions/sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	64.00
** 013e : Creditors claims analysis / aged creditor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	460.00
** 013i : Review of specific transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	165.00

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

SOBR01L - "Sobriety" Project Limited (The)
From: 15/05/2021 To: 14/05/2022
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
** 013j : Summarising investigation matters/check	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.30	824.00
** 013m : Concealed assets investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	48.00
** 014a : Obtaining books and records from third parties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	1,505.00
** 014e : Making an inventory of company books and records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.50	2,230.00
** 014g : Reviewing company's books and records and accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.00	665.00
** 015a : Preparing brief to solicitor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	36.00
015b : Liaising with solicitor(s) and other legal advisers	0.50	0.00	0.00	0.00	0.50	125.00	250.00	2.50	475.00
** 018a : Liaising with stakeholders about further action	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	386.00
** 019b : Correspondence with bank to obtain information	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	305.00
Investigations	0.00	0.50	0.00	0.00	0.50	125.00	250.00	61.60	9,507.00
017c : VAT/Tax refunds/VAT bad debt relief claim	0.00	0.00	0.40	0.20	0.60	92.00	153.33	1.50	271.00
** 021a : Dealing with financed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.70	272.00
** 022A : Provision of retention of title claim form	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	460.00
** 022E : Settlement of claim	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	460.00
022G : Dealing with Third Party owned assets	0.00	1.50	2.80	0.50	4.80	929.00	193.54	60.90	10,834.00
** 023a : Insurance companies and directors to provide claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	495.00
** 023b : Reviewing existing insurance policies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.40	662.00
** 023d : Insurance requirements and insuring assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.50	1,285.00
** 024a : Liaising with valuers and interested parties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.40	612.00
** 024b : Reviewing asset listings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	230.00
** 024d : Agreeing licences to trade/occupy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	128.00
024f : Legals - finalising and agreeing sale agreement	0.00	0.00	0.00	0.00	0.50	175.00	350.00	0.50	175.00
025a : Liaising with valuers and interested parties	0.00	0.00	5.10	0.00	5.10	918.00	180.00	72.90	14,701.00
** 025b : Reviewing asset listings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.60	1,888.00
** 025c : Discussing and assessing offers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.30	1,411.00
** 025d : Liaising with secured creditors and landlords	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	160.00
** 025e : Legals - finalising and agreeing sale agreement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	473.00
** 025g : Reviewing marketing strategy and decision on sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	460.00
** 025j : Licensing assets	0.00	0.00	1.30	0.00	1.30	0.00	0.00	0.60	138.00
027a : Liaising with Valuers - strategy and offers	0.00	0.00	0.00	0.00	0.00	260.00	200.00	65.10	15,093.00
** 027b : Attending property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.70	16,510.00
027c : Dealing with any property issues	0.00	0.50	8.10	0.00	8.60	1,583.00	184.07	55.50	10,060.00
** 027d : Dealing with tenant issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	469.00
027e : Collection of rents, payment of property expenses	0.60	0.00	4.90	0.00	5.50	1,032.00	187.64	6.00	1,157.00
027g : Liaising with solicitors - conveyancing matters	1.00	0.00	19.90	0.00	20.90	4,150.00	198.56	26.20	5,225.00
** 027i : Dealing with landlord	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.50	1,760.00
** 027j : Liaising with potential purchasers of properties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.80	660.00
** 027l : Obtaining information (including searches)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.10	458.00
Realisation of Assets	0.50	3.60	42.50	0.70	47.30	9,139.00	193.21	448.30	86,547.00
Total Hours	2.10	6.40	73.70	1.00	83.20	16,223.00	194.99	758.50	135,520.00
Total Fees Claimed						37,220.86			

** - Denotes codes included in cumulative data that are not present in the period.



CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the Statement of Insolvency Practice 9, regarding remuneration of the office-holder, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

FEES - CHARGE OUT RATES

Our Hourly Charge Out Rates are:-

Insolvency Practitioners	£380
Managers & Senior Managers	£270
Administrators and Senior Administrators	£200
Secretarial & Support	£100

The office holder(s) will seek approval to draw remuneration on a time cost basis (unless they are agreed on another basis), in accordance with the rates detailed above, either at the meeting of creditors, from the preferential creditors, from the members (in a MVL) or the debenture-holder.

DISBURSEMENTS

Category 1 disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. These costs are allowable and do not require authorisations

Category 2 disbursements

These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements – requiring approval

Room Hire where the meeting held at Revive's office	£100 (full day) or £50 (half day)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£35 per hour
Companies House search fees	£10 per search document
Land Registry search fees	£10 per document

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

These rates are applicable on all insolvency appointments from 1 January 2022 until further notice.