

THE "SOBRIETY" PROJECT LIMITED

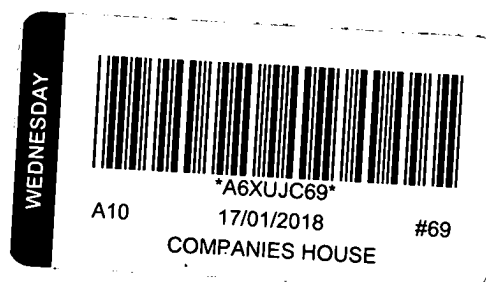
(A Company Limited by Guarantee)

(Company Number 01496333)

(Charity Number 510221)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2017



THE “SOBRIETY” PROJECT LIMITED
(A Company Limited by Guarantee)

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THE "SOBRIETY" PROJECT LIMITED
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2017**

Reference and Administrative Detail

Charity name:	The "Sobriety" Project Limited
Charity registration number:	510221
Company registration number:	01496333
Registered office and principal office:	Yorkshire Waterways Museum Dutch River Side Goole East Riding of Yorkshire DN14 5TB
Directors/Trustees:	Nial Adams Andrew Holmes Jill Holmes Christine Johnstone (Deputy Chair) Lorna Lester (Chair) John McGrory (deceased 10 th February 2017) David Miller (resigned 24 th January 2017) Helen Rhodes David Ruddiman (Treasurer) (appointed 18 th May 2016)
Charity Director & Company Secretary:	Paul Cooper
Senior Management Team:	Paul Cooper Clare Hunt
Auditor:	Hawsons Chartered Accountants 5 Sidings Court, White Rose Way Doncaster DN4 5NU
Bankers:	HSBC Wesley Square Goole East Riding of Yorkshire DN14 5EZ

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The Council of Management, who are also the Directors of the Company for the purposes of the Companies Act, present their Annual Report and the Audited Financial Statements of the Charity for the year ended 30 April 2017 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016.)

Objectives and Activities

Background and Origins

The Charity is named after the Humber Keel "Sobriety" (built 1910) loaned to Goole Grammar School in 1973 by John McGrory, a long standing Trustee and benefactor to the organisation. John McGrory died early in 2017 and his son and heir, Stephen McGrory, wishes to continue the long standing loan arrangement.

John McGrory, born into a poor working class family, spent his teens working on commercial barges trading the regional inland waterways before joining the Army. After demobilisation John founded his own welding and fabrication firm which, from small beginnings, became a major engineering company and allowed John to expand his interests into shipping, freight handling and ultimately ship building. Saddened by the decline of commercial barge trade John bought 'Sobriety' deliberately in order to give young people the opportunity to experience life on board, learn the by now dying skills and protect the heritage of their own antecedents. After seven successful years operating from the School a Limited Company was formed in 1980 and registered as a charity with the Charity Commission. After stabling itself in its own premises the charity created a museum which was registered with the Museums and Galleries Commission in 1995. John supported and remained closely involved with the charity until his death.

The object for which the Association was established is to advance the education of persons resident in Yorkshire and Humberside (i) through the provision on the Humber Keel "Sobriety" or on any other suitable vessel or vessels which the Association may hereafter acquire or elsewhere of accommodation and transport and educational courses, seminars and lectures for the benefit of such persons as aforesaid who are engaged in field work in geography, history, archaeology, biology, botany and other studies (ii) through the provision in organised cruises on "Sobriety" or any such vessel or vessels as aforesaid for the benefit of such persons of instruction in the principles of responsibility resourcefulness, loyalty and team endeavour and in the art of seamanship (iii) through the collection, preservation and

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interpretation at the "Sobriety" Centre of museum and archive material which relates to the industrial technological social and historical development of Goole and district (iv) through the provision on "Sobriety" or such vessel or vessels as aforesaid of a base from which such persons might undertake work in the field of social service and (v) in such other ways as the Council of Management shall think fit.'

Activities

By using the heritage, arts and environment of the Yorkshire waterways for learning and personal development the Charity aims to help tackle the problems associated with social exclusion. Within its three integrated areas, Young People's Services, Adult Services and the Yorkshire Waterways Museum, the "Sobriety" Project delivers

educational, training and well being activities aiming to improve individuals' life chances and community cohesion. None of the "Sobriety" Project's activities are identifiably isolated from each other, each one relying on other aspects of the Charity's work to service its beneficiaries. These activities use some or all of the Charity's physical resources and include:

- The Yorkshire Waterways Museum as well as preserving, conserving and promoting the local and regional heritage, is in practice the public face of the Charity and is an important resource for its core aims and objectives. Attracting 12,000 visitors a year through its collection, exhibitions and special events.
- The Charity offers 1,500 pupil days per year to local authorities and schools for children in need of alternative forms of education. Using some of the physical resources of the Charity; e.g. boats, workshops, allotments and the Museum cafe pupils engage in practical and life skill activities.
- In partnership with the local authority and schools the Charity encourages young people at risk of offending to participate in environmental projects it has created that benefit their own community and guide them away from anti-social behaviours. The award winning scheme caters for 40 young people a year.
- Social, practical and volunteering opportunities available to adults, many with individual, socially excluding, difficulties, permeate all of the Charity's activities. Over 100 adults a year regularly volunteer across different aspects of the Charity in a variety of capacities. The Charity has benefited from 30,000 volunteer hours during the past year. Many more attend specific courses to help with employment, health, social skills or community volunteering.
- Approximately 20 offenders a year serving custodial or community sentences voluntarily offer their skills 'full' time to assist the Charity; benefiting in turn by learning fresh skills, broadening their horizons, developing self-respect and

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- confidence, and opening up new pathways to employment, all of which helps avoid recidivism.
- The Charity has developed Key stage 1 and 2 educational workshops based on the Museum collection which are available for visiting Primary Schools.
- Activities designed to encourage the appreciation of and engagement with the natural environment has led to the Charity working in partnership with a number of external environmental organisations and to install renewable energy systems for its buildings.
- The Charity's resources, in particular its boats and associated expertise, are also used by external bodies and organisations to help them achieve their own objectives and to generate income from any spare capacity

Strategic Objectives

The Charity does not discriminate against any group or individual and aims to continue being a fully inclusive organisation providing services to a broad range of socially disadvantaged individuals including but not exclusively:

- Young people with educational/learning difficulties
- Young people at risk of offending
- Adults with physical, mental health or learning difficulties
- Unemployed/socially isolated adults
- Offenders engaged in reintegration/resettlement schemes or undergoing community sentences

The strategic objectives are set out in more detail in the Charity's new Business Plan 2016/20 which is available upon application to the “Sobriety” Project.

The Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and future direction. The Guidance is available from the Charity Commission.

Structure, Governance and Management

Governing Document

The “Sobriety” Project Limited is a charity company limited by guarantee incorporated on 12 May 1980 and registered as a charity on 10 July 1980. The company was established under a Memorandum of Association that clearly sets out the objects and powers of the charitable company and is governed under its Articles of Association.

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Recruitment and Appointment of Trustees

The Directors of the company are also Trustees for the purposes of charity law and are responsible for the overall governance of the Charity. They seek to maintain a relevant skill mix within the Trustees in order to be able to operate the Charity in a business-like and professional manner. In recruiting new Trustees the company seeks to secure the benefit of experience in relevant disciplines such as education and training, social and economic development, business and financial management, safety and personnel management and heritage and museum management. The Trustees normally meet four times (quarterly) each year as part of an extended Management Committee.

Trustees are responsible for the identification and recruitment of potential trustees to replace or augment their numbers. Candidates are elected to the position of Trustee by a majority of the serving Trustees in line with the Charity's 'Articles of Association'.

The Trustees rely on personal contacts, recommendation and specialist digital media to recruit additional Trustees if required. Towards the end of this period the Trustees reviewed the strength of its Board and came to the conclusion that personally inviting identified individuals could be a more effective and targeted recruitment strategy. This strategy will continue into the next period.

Mr. David Miller, after a number of years as the Charity's Treasurer, unfortunately due to ill health was forced to retire during this period.

Trustee Induction and Training

An induction pack for new trustees includes the following information:

- Roles and responsibilities of a trustee of a charity drawn from Charity Commission publications
- The main documents setting out the operational framework for the Charity including the Memorandum and Articles of Association, current Business and Operational Plans and the management/staff structure
- Latest published accounts, budgets for the current financial year and recent financial reports
- The minutes of the most recent Management Committee meeting

Risk Management

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial or otherwise, to manage the risks that it faces and to provide reasonable assurance that the Charity is operating efficiently and effectively.

These systems include and are designed to provide reasonable, but not absolute, assurances against material misstatement or loss.

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The systems include:

- A five yearly Business Plan
- An annual Operational Plan
- Standing Financial Delegations
- An annually reviewed Register of Risk
- Trustees internal ‘Governance’ review

The Trustees recognise that the identification and management of risk is an ongoing process and have particular emphasis on:

- Financial controls and their continuous refinement/improvement
- Performance management to ensure that the Charity satisfies the expectations of commissioners, funders and beneficiaries
- The management and monitoring of the Health and Safety risks associated with the Charity’s activities
- The review and revision of the Charity’s internal policies and procedures
- The monitoring and assessment of external threats and opportunities

Organisational Structure

The “Sobriety” Project has a Management Committee, which meets four times a year (quarterly) and can be convened at other times if required. The Management Committee consists of the Trustees, the Director and senior staff. The Trustees can invite such other persons whose knowledge and experience, if it is deemed advantageous to the Charity, to join the Committee for a specific time or topic. The Trustees hold a ‘Trustee’ only meeting prior to each Management Committee to deal with sensitive and/or private topics as required.

The Management Committee acts as the governance, advisory and consultative body of the Charity receiving reports and recommendations in order to guide the Trustees’ decision-making. Specialist sub-committees exist to advise on Financial, Personnel, Educational and Museum matters.

Related Parties

The Charity has no material related parties associated with it nor does the Charity’s PSC Register record any individual as being in a position of influence or control.

Achievements and Performance

During the period under review the Charity has been able to maintain its activity levels in line with its Business Plan. However it became apparent through the first half of the year that increasing difficulties, due to pressure on external funding/referring bodies, that reliance on the Charities ‘traditional’ funding model was limiting its opportunities to develop its services to suit demand. After due consideration approaches were made to larger trusts, private and public sector

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organisations to explore the possibility of closer partnership arrangements that would benefit both parties. Corporate bodies generally do not move particularly fast and these negotiations are continuing beyond the year end. The Trustees also came to the conclusion that the Charity should explore the feasibility of radically changing how it delivers and funds its services. As the required expertise is not available internally, funding has been applied for to remedy this through the use of external advisers.

The Sobriety Project continues to work closely with many organisations in the local, voluntary, charitable, private and public sectors in the pursuance of its objectives.

During the period of this report they include: East Riding of Yorkshire County Council, Goole Town Council, The Canal and River Trust, The National Community Boats Association, The Association of Independent Museums, Her Majesty's Prison Service, Humber Learning Consortium, Humber LEP, The Centre for Social Justice, and University of Leeds. The Charity also has close working relationships with local primary and secondary schools, Clinical Commissioning Groups and local community groups. The Charity continues to receive support from The National Lottery, Arts Council England and private charitable trusts. Individual donors and increasingly the commercial sector remain a small but developing source of support.

In partnership with 'Castaway', a local theatre group, an application to Hull City of Culture 2017 for funding was submitted during this period. Although the performances in Hull Marina will not take place until the next period the application was so successful that the event has been included as part of Hull 17's main programme.

The scheme to create a dedicated volunteer group to take on the work of the Yorkshire Waterways Museum successfully concluded this year with eight regular volunteers engaged in collection management, conservation, exhibition design and research. Improvements in the permanent display are noticeable and public inquiries dealt with more efficiently. A museum professional has also been co-opted on to the Governing body to help ensure that accreditation standards are maintained.

Over one hundred adults ranging in age from sixteen to sixty plus regularly volunteer, some for as little as one day a month others five days a week. The majority of the Charity's volunteers have their own particular difficulties be it social isolation, physical or mental disabilities, mental health issues and more. Combined with dedicated schemes for adults with more obvious difficulties and the decline in demand for alternative education placements, down from fifty to twenty four, this year has seen a shift away from delivering young people's services to a greater concentration on adults needs on the Charity's main site. Outreach work, off site, with young people was still oversubscribed.

The Charity's partnership with Her Majesty's Prison Service allowed twenty serving inmates to volunteer with the Sobriety Project this year. As well as benefiting themselves, collectively these volunteers add a tremendous amount to the Charity

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both financially and in broadening the diversity of experience from which everyone benefits. Following the trend noticed last year more prison volunteers are leaving the Charity to enter paid employment than ever before.

Three adult students with learning difficulties achieved success on their City & Guilds employment training course this year. The contract with East Riding of Yorkshire Council to deliver this service has also been extended, with slight modifications, until October 2017. At that point, after three years of continuous extensions, ERYC policies require a complete review. Although catering for small numbers we will continue the scheme if given the opportunity.

The development of the site by creating wild life, pond, picnic and play areas in the previous period has contributed to an increase in visitor numbers, particularly family groups, which in turn has broadened the visitor demographic to the heritage aspects of the Charity. The success of this venture has led to further investment in that aspect of our operation, funded by some of the smaller community grants. Due to the increased number visitors earned income from sales was up this period.

An initiative at the beginning of the previous period to improve occupancy on the Charity's boats has successfully developed into a larger more diverse programme to satisfy demand. The programme, although not yet oversubscribed, is expected to attract even more users in the next period.

Financial Review

The Charity made a total deficit of £75,466 during the year. There was a £78,756 income and expenditure deficit together with a £3,040 transfer from revaluation reserve but the Charity sold a minor fixed asset during the year and made a surplus of £250 on the disposal of that asset.

The Charity has total funds of £488,409 and this is made up of £81,609 in Unrestricted Funds, £342,057 in Restricted Funds and £64,743 in the Revaluation Reserve.

Both income and expenditure lines show a reduction compared to the previous period. On the income side Donations reduced from £119,899 to £85,938, Charitable activities from £208,148 to £133,400 and other trading activities increased from £54,046 to £75,026. Overall Income reduced from £382,093 to £294,364. Expenditure, in comparison, only slightly reduced from £389,901 to £373,120.

During this period the Charity continued making more efficient use of volunteers' skills and continued to maintain a diversity of funding sources to achieve its charitable aims and objectives. It has also been a year where the Charity's creative, flexible and innovative approach to service delivery to meet the changing demands of its users has highlighted the need to review the underlying structure which delivers those services. In effect to become as flexible and innovative in itself as it is towards service delivery.

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The plan, going forward, is to concentrate on earned income through direct sales and services which with increasing corporate support will alleviate the pressure on funding the Charity's standing costs whilst continuing to attract restricted grants to provide services for its users.

Going concern:

The Charity has net current liabilities of £52,953 at 30 April 2017. The Charity has prepared projections for the next twelve months which indicate that it will be able to meet its liabilities as they fall due. These projections include certain amounts of income which are not yet confirmed.

The Charity is constantly in discussion with existing and potential new fund providers, with a view to securing future funding in particular, the Charity opened negotiations during this period with larger organisations (Canal & River Trust, Associated British Ports and East Riding County Council) to explore potential long term partnerships which would benefit everyone. These negotiations are ongoing. Additionally the Trustees continually aim to increase earned income to relive the reliance on those traditional sources. Although the Trustees are aware of the uncertainty in future funding, the Charity has a history of successfully securing funding in accordance with its budgets and forecasts and the Trustees are confident that sufficient future funding will be received to adopt the going concern basis of accounting.

Investment Policy

Under its Memorandum of Articles the Charity has the power to make any investment which the Trustees believe to be in the best interests of the Charity. Currently the Charity has no investments.

Reserves Policy

The Charity currently has sufficient reserves to maintain day to day trading. The Charity's aspiration to hold three months operational liquid reserves has proved difficult to achieve due to a large proportion of its income being derived from restricted sources. The Trustees are looking into alternative ways to ensure the Charity improves this position. Currently there are no freely available cash backed reserves.

Summary

The Trustees are confident that despite the difficult times the Charity's reputation and its approach to servicing the needs of vulnerable people will continue to attract support from many diverse sources and would like to thank all those Organisations, Trusts, Businesses and private individuals who have generously helped the Charity achieve its aims and objectives in the past and, hopefully, will continue to do so in the future. The Trustees are also aware that reliance of these sources of income

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may no longer be adequate due to the increasing demand on the funders and changes in how local authorities supply their services. Aware that in the future the Charity will need to increase its unrestricted income through 'trading' the Trustees have, with the support of its Bank, initiated a review of how the Charity currently delivers its services with the intention of radically changing the structure and focus of that delivery. There are turbulent and challenging, but also exciting, times ahead for the Charity as it continues to fulfil its aims and objectives while at the same time implementing new service delivery, operational and business models.

This report was approved by the Trustees on 10 January 2018 and signed on their behalf by:



Christine Johnstone (Deputy Chair)



David Ruddiman (Treasurer)

THE "SOBRIETY" PROJECT LIMITED
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2017

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including its income and expenditure, of the Charity for the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy, at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2017**

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees



Christine Johnstone (Deputy Chair)

10 January 2018

THE “SOBRIETY” PROJECT LIMITED
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**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF
THE “SOBRIETY” PROJECT LIMITED**

We have audited the financial statements of The “Sobriety” Project Limited for the year ended 30 April 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees’ Responsibilities Statement set out on pages 11 to 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE "SOBRIETY" PROJECT LIMITED (CONTINUED)**

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2017, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE "SOBRIETY" PROJECT LIMITED (CONTINUED)**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Hawsons

Paul Wormald, Senior Statutory Auditor
Hawsons Chartered Accountants, Statutory Auditors
5 Sidings Court
White Rose Way
Doncaster
DN4 5NU

Dated: 10 JANUARY 2018.

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STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 30 APRIL 2017

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
		£	£	£	£
Income from:					
Donations	3	85,938	-	85,938	119,899
Charitable activities	4	35,300	98,100	133,400	208,148
Other trading activities	5	75,026	-	75,026	54,046
TOTAL		196,264	98,100	294,364	382,093
Expenditure on:					
Raising donations	6	1,028	-	1,028	1,585
Expenditure on other trading activities	6	30,558	-	30,558	31,743
Charitable activities	7	208,097	133,437	341,534	356,573
TOTAL		239,683	133,437	373,120	389,901
Net (expenditure)		(43,419)	(35,337)	(78,756)	(7,808)
Transfers between funds					
Transfer from revaluation reserve		-	3,040	3,040	3,040
Other recognised gains:					
Surplus on disposal of fixed assets		250	-	250	30,489
Net movements in funds		(43,169)	(32,297)	(75,466)	25,721
Reconciliation of funds:					
Total funds brought forward		124,778	374,354	499,132	473,411
Total funds carried forward		81,609	342,057	423,666	499,132

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


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REGISTERED NUMBER: 01496333


BALANCE SHEET
AS AT 30 APRIL 2017

		2017		2016 (As restated)
	Notes	£	£	£
Fixed Assets				
Tangible assets	11	636,481		663,329
Current Assets				
Stock	12	2,499		2,180
Debtors	13	16,807		61,982
Cash at Bank and in Hand		531		462
		19,837		64,624
Creditors: amounts falling due within one year	14	(72,790)		(66,609)
Net Current Liabilities		(52,953)		(1,985)
Total Assets less Current Liabilities		583,528		661,344
Creditors: amounts falling due after more than one year	15	(95,119)		(94,429)
Net Assets		488,409		566,915
Funds				
Unrestricted Funds	17	81,609		124,778
Restricted Funds	17	342,057		374,354
Revaluation Reserve	18	64,743		67,783
		488,409		566,915

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 10 January 2018.


Christine Johnstone (Deputy Chair)


David Ruddiman (Treasurer)

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**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 APRIL 2017**

		2017 £	2016 £
Cash used in Operating Activities	Note A	<u>(14,697)</u>	<u>(14,193)</u>
Cash flows from Investing Activities			
Proceeds from the sale of fixed assets		250	33,279
Cash provided by (used in) Investing Activities		<u>250</u>	<u>33,279</u>
Cash flows from Financing Activities			
Repayment of borrowing		(26,667)	(24,976)
Cash inflow from new borrowings		29,500	-
Cash used in Financing Activities		<u>2,833</u>	<u>(24,976)</u>
Cash and cash equivalents at the beginning of the year		(7,020)	(1,130)
Increase (decrease) in cash and cash equivalents in the year		<u>(11,614)</u>	<u>(5,890)</u>
Total cash and cash equivalents at the end of the year	Note B	<u>(18,634)</u>	<u>(7,020)</u>

Note A

Reconciliation of net movement in funds to net cash flow from operating activities

Net movement in funds	(75,466)	(25,721)
Adjustments for:		
Transfer to revaluation reserve	(3,040)	(3,040)
Depreciation charge	26,848	33,787
(Profit) on the sale of fixed assets	(250)	(30,489)
(Increase) in stock	(319)	(520)
Decrease (increase) in debtors	45,175	(34,449)
(Decrease) in creditors	(7,645)	(5,203)
Cash provided by (used in) operating activities	<u>(14,697)</u>	<u>(14,193)</u>

Note B

Analysis of cash and cash equivalents

Cash in hand	531	462
Overdraft facility repayable on demand	(19,165)	(7,482)
Total cash and cash equivalents	<u>(18,634)</u>	<u>(7,020)</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a) General information and basis of preparation

The “Sobriety” Project Limited is a company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity’s operations and principal activities are the use of heritage, arts and environment of the Yorkshire waterways for learning and personal development in order to help tackle the problems associated with social exclusion.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The “Sobriety” Project Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Going concern

The charity has net current liabilities of £52,953 at 30 April 2017. The charity has prepared projections for the next twelve months which indicate that it will be able to meet its liabilities as they fall due. These projections include certain amounts of income which is not yet confirmed.

The charity is constantly in discussion with existing and potential new fund providers, with a view to securing future funding. The lead time for funding is generally very small. In addition Trustees continually aim to increase

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earned income. Although the Trustees are aware of the uncertainty in future funding, the charity has a history of successfully securing funding in accordance with its budgets and forecasts and the Trustees are confident that sufficient future funding will be received to adopt the going concern basis of accounting.

Prior period errors

The financial statements for the year to 30 April 2016 included opening reserves that were incorrectly stated. The revaluation reserve at 1 May 2015 stood at £131,791. The Trustees were of the belief that this related solely to the Leasehold Property. It has been discovered subsequently that an amount of £60,968 related to vessels that were no longer owned by the charity at 1 May 2015. The effect of this adjustment was to reduce the value of tangible fixed assets and the revaluation reserve at this date by £60,968. This adjustment related to periods before the prior period disclosed in these financial statements.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked at the discretion of the Charity's Officers.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria, are charged to the fund.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when they charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

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**NOTES TO THE FINANCIAL STATEMENTS
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- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred, and net of VAT where applicable.

All incoming resources arose within the United Kingdom.

d) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

The Waterways Museum	2% - straight line basis
Boats	4% - straight line basis
Heating systems and solar panels	4% to 5% - straight line basis
Other Assets	21% to 22% - straight line basis

The Waterways Museum was subject to revaluation in 1998 by the Council of Management. The value has been adopted as deemed cost of the assets concerned on transition to FRS 102.

f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment.

THE “SOBRIETY” PROJECT LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

h) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The apportionment of cost is made on the basis of estimates by management using various appropriate measures.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.
- All costs, including support costs, are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

i) Realised gains and losses

Realised gains and losses arising on disposal of tangible fixed assets are included in the Statement of Financial Activities as an incoming resource for a gain and as resources expended for a loss.

j) Museum items

Major museum assets are already included in the balance sheet at depreciated cost of acquisition. All other parts of the collection are ancillary items which are considered to be of low/limited commercial value and in all cases were donated free of charge to the museum.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

2. TAXATION

The Company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the Company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the year.

3. DONATIONS

	Unrestricted and Total Funds 2017	Unrestricted and Total Funds 2016
	£	£
Donations from general public	29,438	9,095
Corporate Donations	12,000	38,304
Sir James Reckitt Charitable Trust	20,000	20,000
The Joseph & Annie Cattle Charitable Trust	20,000	10,000
Garfield Weston	-	30,000
Hull and East Riding	-	5,000
Charles & Elsie Sykes	-	5,000
Brelms Trust	2,500	2,500
Richard Ingles	2,000	-
TOTAL	85,938	119,899

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

4. CHARITABLE ACTIVITIES

	Unrestricted Funds 2017	Restricted Funds 2017	Total Funds 2017	Total Funds 2016
	£	£	£	£
Dulverton – Young People	-	-	-	15,000
Alternative Learning Programme	22,403	-	22,403	34,256
General Income	12,897	-	12,897	8,829
Reaching Communities –				
Promoting the Power of People	-	35,255	35,255	101,212
Awards for All	-	235	235	8,200
R Ingles Charitable Trust	-	-	-	-
Heritage Lottery Fund	-	9,300	9,300	24,760
Bailey Thomas	-	-	-	5,000
Hedley Foundation	-	-	-	3,150
Goole Community Fund	-	-	-	1,500
Humber Museum Partnership	-	4,000	4,000	3,315
Sir George Martin Trust	-	-	-	1,500
Tesco/Groundworks	-	13,750	13,750	-
Goole Fields Wind Farm	-	1,500	1,500	-
Beatrice Laing	-	7,500	7,500	-
Creative Communities	-	9,997	9,997	-
Lottery Celebrate Fund	-	9,600	9,600	-
ERYC – Commuted Sums	-	6,963	6,963	-
Other Restricted Income Funds	-	-	-	1,426
TOTAL	35,300	98,100	133,400	208,148

5. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Gift Shop and cafe	31,172	27,232
Conference and room hire	25,360	10,640
Residential and boat trips	18,494	16,174
TOTAL	75,026	54,046

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

6. COSTS OF FUNDRAISING TRADING

	2017 £	2016 £
Marketing and promotion	1,028	1,585
Cafe and gift shop cost of goods sold	30,558	31,743
TOTAL	31,586	33,328

7. COST OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Staff costs	114,393	66,400	180,793	196,001
Premises costs	51,213	3,011	54,224	49,841
Depreciation	4,853	21,995	26,848	33,787
Operational costs	28,310	7,206	35,516	51,066
Activities costs	137	34,825	34,962	16,891
Governance Costs	9,191	-	9,191	8,987
TOTAL	208,097	133,437	341,534	356,573

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

8. ANALYSIS OF UNRESTRICTED FUNDS COSTS

	Raising Funds £	Museum £	Special Events £	Gift Shop £	Cafe £	Vessels £	Workshop £	Allotment £	TOTAL £	Basis of Allocation
Direct Staffing costs	25,172	5,529	-	-	16,121	630	10,184	10,544	68,180	Direct costs
Indirect Staff costs	-	8,707	481	3,871	19,675	16,494	8,416	4,691	62,335	Income generation
Direct Premise costs	-	24	295	32	122	0	194	1,128	1,795	Direct costs
Indirect Premises costs	-	6,965	385	3,097	15,739	13,195	6,733	3,753	49,867	Income generation
Direct Depreciation	-	-	-	-	-	4,797	-	-	4,797	Direct costs
Indirect Depreciation	-	8	-	4	18	15	7	4	56	Income generation
Direct Operational costs	28	405	600	2,298	12,117	17,501	74	260	33,283	Direct costs
Indirect Operational costs	-	1,403	77	624	3,169	2,657	1,356	756	10,042	Income generation
Direct Activities costs	-	-	-	-	-	20	15	0	35	Direct costs
Indirect Activities costs	-	14	1	6	32	27	14	8	102	Income generation
Governance costs	-	1,284	71	571	2,901	2,432	1,242	690	9,191	Income generation
TOTAL	25,200	24,339	1,910	10,503	69,894	57,768	28,235	21,834	239,683	

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FOR THE YEAR ENDED 30 APRIL 2017**

9. NET OUTGOING RESOURCES FOR THE YEAR

	Total Funds 2017	Total Funds 2016
This is stated after charging:	£	£
Depreciation of tangible fixed assets:		
• Owned by the company	26,848	33,787
Auditor's remuneration		
• Audit	4,368	4,200
Bank loan interest	2,882	3,501
Operating lease rentals	4,600	4,600

10. STAFF COSTS

	2017	2016
	£	£
Wages and salaries	186,528	206,935
Social security costs	12,742	14,480
Pension costs	1,509	444
Sessional Workers	-	2,175
TOTAL	200,779	224,034

The average number of employees analysed by function was:	Number	Number
Direct charitable	11	9
Management and administration	4	4
TOTAL	15	13

No employee earned remuneration of more than £60,000 (2016 Nil).

No director received any remuneration in either the current year or previous period.

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**NOTES TO THE FINANCIAL STATEMENTS
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10. STAFF COSTS (continued)

Key Management Personnel

	2017 £	2016 £
Salaries and wages	56,881	60,707
Social security costs	5,792	6,139
Pensions costs	569	154
TOTAL	63,242	67,000

Trustee expenses

Reimbursement to Trustees in the year - £Nil (2016: £Nil)

Trustee Indemnity Insurance

Cover is provided at £1,000,000 (2016: £1,000,000)

11. TANGIBLE FIXED ASSETS

	Leasehold Buildings £	Other Assets £	Total £
Cost or Valuation			
At 1 May 2016 (as restated)	739,377	351,808	1,091,185
Disposals	-	(36,218)	(36,218)
At 30 April 2017	739,377	315,590	1,054,967
Depreciation			
At 1 May 2016	216,402	211,454	427,856
Charge for the year	17,323	9,525	26,848
Disposals	-	(36,218)	(36,218)
At 30 April 2017	233,725	184,761	418,486
Net Book Value			
At 30 April 2017	505,652	130,829	636,481
At 1 May 2016 (as restated)	522,975	140,354	663,329

Other Assets include fixtures and fittings, equipment, heating systems, solar panels and boats.

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11. TANGIBLE FIXED ASSETS (continued)

Leasehold Buildings were subject to a revaluation in 1998 by the Council of Management. If the leasehold buildings were included on the balance sheet on an historical cost basis then the estimated carrying amount would be £440,910 (2016: £455,192).

12. STOCK

	2017 £	2016 £
Consists of gift shop and cafe goods for resale	<u>2,499</u>	<u>2,180</u>

13. DEBTORS

	2017 £	2016 £
Operational debtors	4,367	53,162
Prepayments	12,125	7,026
VAT	315	1,794
TOTAL	<u>16,807</u>	<u>61,982</u>

14. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Bank Loan	19,666	19,522
Bank Overdraft	19,165	7,482
Other Loan	9,800	7,800
Operational Creditors	11,534	10,443
Social Security and other taxes	1,776	3,801
Accruals	10,258	17,561
Deferred Income	591	-
TOTAL	<u>72,790</u>	<u>66,609</u>

The bank loans and overdraft are secured (see note 16).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

15. CREDITORS: Amounts falling due after more than one year

	2017 £	2016 £
Bank Loans	24,719	43,729
Other Loan	70,400	50,700
TOTAL	95,119	94,429

The bank loans are repayable by instalments as follows:

Between one and two years	14,993	19,666
Between two and five years	9,726	24,063
	24,719	43,729

The other loan is repayable by instalments as follows

Between one and two years	17,800	7,800
Between two and five years	40,900	23,400
After five years	11,700	19,500
	70,400	50,700

16. SECURED DEBTS

	2017 £	2016 £
Bank Loans	44,385	63,251

The bank has the following security arrangements in place:

- Fixed and floating charge over all the Charity's assets
- Legal mortgage over the leasehold property at Dutch River Side, Goole which has a carrying value of £566,620

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FOR THE YEAR ENDED 30 APRIL 2017**

17. ANALYSIS BETWEEN FUNDS

Details of principal restricted funds:

Waterways Museum – funding received specifically for the acquisition of fixed assets.

Reaching Communities – Volunteers and Disabilities & NEETS (2) – working with volunteers and disadvantaged young people and adults with disabilities.

Heritage Lottery Fund – RW – reminiscences using oral history.

Awards for All – Summer community events programme

Bailey Thomas – Disability Training.

Goole Fields Windfarm – provision of hard standing external working area.

Heritage Lottery Fund – Supporting Heritage/Pit to Port – Offering week long trips to Primary Schools between the Yorkshire Waterways Museum and the National Coal Mining Museum using the Sobriety (a former coal carrying barge) to link the use of the waterways and the port of Goole with the coal fields of West Yorkshire.

Creative Communities - Casting on Humber – collaboration with Castaway Goole Music Theatre this project brings together experienced learning disabled actors on board Sobriety to perform their own devised production with Hull artists during the 2017 City of Culture activities.

Lottery Celebrate Fund – Organising free community events to celebrate community cultures.

Commuted Sums – Waterstart – Refurbishment of Waterstart.

Humber Museum Partnership Fund – the addition of extra play equipment in the outdoor play area for the under fives.

Tesco Bags of Help – extra development of outdoor play areas.

Commuted Sums – Active Create – the addition of extra play equipment on the trim trail.

Yorkshire Water – the purchase of a De-Fib machine.

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17. ANALYSIS BETWEEN FUNDS (continued)

	Funds b/f 01/05/16 (as restated)	Total Income	Total Expenditure	Transfers	Funds c/f 30/04/17	Represented Fixed Assets	By Current Assets	Current Liabilities	Other Liabilities
	£	£	£	£	£	£	£	£	£
Restricted Funds									
Waterways Museum	308,504		21,995	3,040	289,549	289,549			
Big Lottery Reaching Communities	45,474	35,255	62,461		18,268		18,268		
Heritage Lottery Fund – RW	8,347		12,138		(3,791)			(3,791)	
Awards for All	6,996	235	7,231		-				
Bailey Thomas	4,583		4,583		-				
Trim Trail		10,000	10,000		-				
Beatrice Laing		7,500			7,500		7,500		
Goole Fields Windfarm		1,500	2,700		(1,200)			(1,200)	
HLF – Supporting Heritage		9,300	763		8,537		8,537		
Creative Communities		9,997	2,259		7,738		7,738		
Lottery Celebrate Fund		9,600			9,600		9,600		
Commuted Sums – Waterstart		5,139	5,330		(191)			(191)	
Humber Museum Partnership		4,000	2,619		1,381		1,381		
Tesco Bags of Help		3,750	598		3,152		3,152		
Commuted Sums – Active Create		1,824	760		1,064		1,064		
Yorkshire Water	450				450		450		
Total Restricted Funds	374,354	98,100	133,437	3,040	342,057	289,549	57,690	(5,182)	-
Revaluation Reserve	67,783	-	-	(3,040)	64,743	64,743	-	-	-
Unrestricted Funds	124,778	196,514	239,683	-	81,609	282,189	(37,853)	(67,608)	(95,119)
TOTAL	566,915	294,614	373,120	-	488,409	636,481	19,837	(72,790)	(95,119)

Transfers include - £3,040 for depreciation of re-valued assets in excess of historical cost (see note 18).

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17. ANALYSIS BETWEEN FUNDS (continued)

	Funds b/f 01/05/15 (as restated) £	Income £	Expenditure £	Transfers £	Funds c/f 30/04/16 £	Represented Fixed Assets £	By Current Assets £	Current Liabilities £	Other Liabilities £
Restricted Funds									
Waterways Museum	324,652	-	19,188	3,040	308,504	308,504			
Big Lottery Reaching Communities	18,502	101,212	74,240		45,474		45,474		
Reaching Communities – Additional Capabilities	10,000		10,000		-				
Heritage Lottery Fund – RW	10,142	24,760	26,555		8,347		8,347		
Awards for All		8,200	1,204		6,996		6,996		
Bailey Thomas		5,000	417		4,583		4,583		
Sensory Pond		5,250	5,250		-				
Soft Play Area		3,315	3,315		-				
Sir George Martin Trust		1,500	1,500		-				
Goole Lions – Workshop		126	126		-				
Folksail Sound		250	250		-				
Yorkshire Water		450			450		450		
Total Restricted Funds	363,596	150,063	142,045	3,040	374,354	308,504	65,850		
Revaluation Reserve	70,823	-	-	(3,040)	67,783	67,783			
Unrestricted Funds	110,115	279,030	264,367	-	124,778	287,042	(1,226)	(66,609)	(94,429)
TOTAL	544,534	429,093	406,412	-	566,915	663,329	64,624	(66,609)	(94,429)

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18. REVALUATION RESERVE

	2017 £	2016 £
At 1 May 2015 as originally stated		131,791
Prior period adjustment		(60,968)
At 1 May 2015 as restated		70,823
At 1 May 2016	67,783	
Depreciation on revalued fixed assets in excess of historical cost	(3,040)	(3,040)
At 30 April 2017	64,743	67,783

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Revaluation Reserve £	TOTAL £
Tangible fixed assets	282,189	289,549	64,743	636,481
Current assets	(37,853)	57,690		19,837
Current liabilities	(67,608)	(5,182)		(72,790)
Long term liabilities	(95,119)			(95,119)
TOTAL NET ASSETS	81,609	342,057	64,743	488,409

20. OPERATING LEASES

The total minimum lease payments under non-cancellable operating leases are as follows:

	2017 £	2016 £
Later than five years	371,067	375,667

21. PENSIONS

The Charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £1,509 (2016: £444).

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22. RELATED PARTY TRANSACTIONS

During the year, Company Secretary Paul Cooper loaned the Charity £12,000. The loan is interest free and is due to be repaid by April 2020. (2016: no related party transactions).