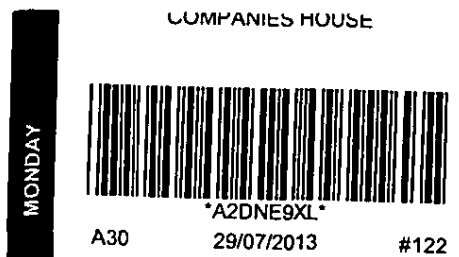


Company No 1496216

**51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED**

**FINANCIAL STATEMENTS**

**for the year ended 31 May 2013**



**51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED**

**DIRECTORS' REPORT**

The Directors have pleasure in submitting their report, together with the financial statements for the year ended 31 May 2013

**REVIEW OF BUSINESS**

The principal activity of the company continued to be the management of its freehold property situated at 51 Blenheim Crescent, London, W11

The results of the year are shown on page 4

**DIRECTORS AND THEIR INTERESTS**

The directors who served on the board during the year and their interests in the shares of the company at the beginning and end of the year were as follows

Fully Paid Ordinary Shares of £1 each		
	At 31 May 2013	At 31 May 2012
G D Roome	25	25
M S Turner	25	25
J M Shearer	25	25

This report has been prepared in accordance with the special provisions relating to small companies

BY ORDER OF THE BOARD



G D ROOME

Secretary

05 July 2013

## 51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED

## BALANCE SHEET AT 31 MAY 2013

	2013 £	2012 £
<b>FIXED ASSETS</b>		
Freehold property	<u>1 831</u>	<u>1 831</u>
<b>CURRENT ASSETS</b>		
Cash at bank	5 163	6 225
<b>CREDITORS: Amounts falling due within one year</b>	<u>(4 701)</u>	<u>(5 695)</u>
<b>NET CURRENT ASSETS</b>	<u>462</u>	<u>530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	2 293	2 361
<b>CREDITORS: Amounts falling due after more than one year</b>	<u>(1 830)</u>	<u>(1 830)</u>
<b>NET ASSETS</b>	<u>463</u>	<u>531</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	<u>363</u>	<u>431</u>
	<u>463</u>	<u>531</u>

**51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED**

**BALANCE SHEET AT 31 MAY 2013**

The directors of the company state that

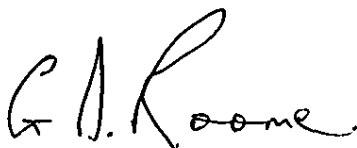
For the year ending 31 May 2013 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 05 July 2013

A handwritten signature in black ink, appearing to read 'G D Roome', with a stylized flourish at the end.

G D Roome  
Director

## 51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2013

	2013 £	2012 £
TURNOVER – Ground rent	400	400
Administrative expenses	<u>(471)</u>	<u>(432)</u>
OPERATING LOSS	(71)	(32)
Interest receivable and other income	<u>3</u>	<u>3</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES before taxation	(68)	(29)
TAXATION	<u>-</u>	<u>-</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES after taxation	(68)	(29)
PROFIT brought forward	<u>431</u>	<u>460</u>
PROFIT carried forward	<u>363</u>	<u>431</u>

**51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**AT 31 MAY 2013**

**1. DIRECTORS RESPONSIBILITIES**

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and profit or loss for the year then ended

In preparing those financial statements, the directors are required to select suitable accounting policies, as described below, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**2. ACCOUNTING POLICIES**

- (a) The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historic cost convention
- (b) Depreciation

No depreciation has been provided on the freehold property

**3. FIXED ASSETS**

The Company owns the freehold of the land and building situated at 51 Blenheim Crescent, London, W11, acquired on the formation of the Company

**4. CREDITORS**

Amounts falling due within one year

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Ground rent paid in advance	133	133
Amounts due to lessees (Note 5)	4 120	5 132
Accrued expenses	<u>448</u>	<u>430</u>
	<b><u>4 701</u></b>	<b><u>5 695</u></b>

**5. AMOUNTS DUE TO LESSEES**

The amounts due to lessees are comprised as follows

	<b>Basement &amp; Ground floor £</b>	<b>First floor £</b>	<b>Second floor £</b>	<b>Third floor £</b>	<b>Total £</b>
Balance at 01/06/12	2 003	1 043	1 043	1 043	5 132
Income & Expenditure Account (Note 10)	<u>(406)</u>	<u>(202)</u>	<u>(202)</u>	<u>(202)</u>	<u>(1 012)</u>
Balance at 31/05/13	<b><u>1 597</u></b>	<b><u>841</u></b>	<b><u>841</u></b>	<b><u>841</u></b>	<b><u>4 120</u></b>

**6. CREDITORS**

Amounts falling due after more than one year

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Lessees' loan	<b><u>1 830</u></b>	<b><u>1 830</u></b>

By the authority of a decision made in a meeting of the leaseholders on 30 May 1985, the company has been advised that no repayment of these loans will be demanded prior to the company's winding-up. The loans are interest free.

**7. SHARE CAPITAL**

Authorised, issued and fully paid

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
100 ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**8. ADMINISTRATIVE EXPENSES**

Administration expenses are comprised of

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Accountancy	426	390
Bank charges	5	2
General expenses	<u>40</u>	<u>40</u>
	<u><b>471</b></u>	<u><b>432</b></u>

**9. INTEREST RECEIVABLE AND OTHER INCOME**

Interest receivable and other income are comprised of

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank deposit interest	3	3
Registration Fees	<u>0</u>	<u>0</u>
	<u><b>3</b></u>	<u><b>3</b></u>



## 10. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED:

31 MAY 2013

	Basement & Ground floor	First floor	Second floor	Third floor	
	FLAT A £	FLAT B £	FLAT C £	FLAT D £	TOTAL £
<b><u>Income</u></b>					
Service charges, etc	700	350	350	350	1 750
<b><u>Less Expenditure</u></b>					
Insurance	557	278	278	278	1 391
Maintenance & Repairs	<u>549</u>	<u>274</u>	<u>274</u>	<u>274</u>	<u>1 371</u>
	<u>1 106</u>	<u>552</u>	<u>552</u>	<u>552</u>	<u>2 762</u>
Balance Transferred to Lessees' accounts (Note 5)	<u>(406)</u>	<u>(202)</u>	<u>(202)</u>	<u>(202)</u>	<u>(1 012)</u>

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