

COMPANY REGISTRATION NUMBER: 01495418

**20 QUEEN'S GATE GARDENS LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 December 2018**

# **20 QUEEN'S GATE GARDENS LIMITED**

## **STATEMENT OF FINANCIAL POSITION**

**31 December 2018**

	Note	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Debtors	5	8,246		6,194	
Cash at bank and in hand		7,685		37,564	
		-----		-----	
		15,931		43,758	
<b>CREDITORS: amounts falling due within one year</b>					
	6	4,562		6,812	
		-----		-----	
<b>NET CURRENT ASSETS</b>			11,369		36,946
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,370		36,947
			-----		-----
<b>NET ASSETS</b>			11,370		36,947
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called up share capital fully paid			8		8
Profit and loss account			11,362		36,939
			-----		-----
<b>SHAREHOLDERS FUNDS</b>			11,370		36,947
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

## **20 QUEEN'S GATE GARDENS LIMITED**

### **STATEMENT OF FINANCIAL POSITION *(continued)***

#### **31 December 2018**

These financial statements were approved by the board of directors and authorised for issue on 30 December 2019  
, and are signed on behalf of the board by:

Mrs J G Clarke

Director

Company registration number: 01495418

# **20 QUEEN'S GATE GARDENS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2018**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Headlands House, 1 Kings Court, Kettering Parkway, Kettering, NN15 6WJ.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover represents amounts receivable from residents by way of contributions towards expenses.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units .

## Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

### 4. TANGIBLE ASSETS

	Freehold property £
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	1
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<b>Depreciation</b>	
At 1 January 2018 and 31 December 2018	—
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<b>Carrying amount</b>	
At 31 December 2018	1
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At 31 December 2017	1
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### 5. DEBTORS

	2018	2017
	£	£
Trade debtors	5,333	1,764
Other debtors	2,913	4,430
	-----	-----
	8,246	6,194
	-----	-----

### 6. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Other creditors	4,562	6,812
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.