

Registered number

01495319

Abrey Daines Limited

Abbreviated Accounts

31 March 2014

**Abrey Daines Limited****Registered number:** 01495319**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	6,520	7,671
<b>Current assets</b>			
Stocks		264,106	-
Debtors	3	331,036	316,299
Cash at bank and in hand		40,200	358,907
		<u>635,342</u>	<u>675,206</u>
<b>Creditors: amounts falling due within one year</b>		<u>(17,579)</u>	<u>(15,819)</u>
<b>Net current assets</b>		617,763	659,387
<b>Net assets</b>		<u>624,283</u>	<u>667,058</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		624,183	666,958
<b>Shareholders' funds</b>		<u>624,283</u>	<u>667,058</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D G Abrey

Director

Approved by the board on 8 December 2014

**Abrey Daines Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% per annum, reducing balance basis
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***Investment properties***

The valuation of investment properties is reviewed annually and revalued when considered appropriate, with the aggregate surplus or deficit being transferred to the revaluation reserve. No depreciation is provided in respect of freehold investment properties.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2013	44,630
At 31 March 2014	<u>44,630</u>

**Depreciation**

At 1 April 2013	36,959
Charge for the year	<u>1,151</u>
At 31 March 2014	<u>38,110</u>

**Net book value**

At 31 March 2014	<u>6,520</u>
At 31 March 2013	7,671

<b>3 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Debtors include:

Amounts due after more than one year	53,927	53,927
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<b>4 Share capital</b>	<b>Nominal</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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#### 5 Loans to directors

<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr D G Abrey				
Advances to director	262,372	66,337	(51,600)	277,109
	<u>262,372</u>	<u>66,337</u>	<u>(51,600)</u>	<u>277,109</u>

During the year the company charged interest of £10,578 (2013: £9,277) on this loan. The highest amount outstanding during the year was £277,109 (2013: £262,372).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.