

Registered number  
01495319

Abrey Daines Limited

Abbreviated Accounts

31 March 2011

THURSDAY



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22/12/2011 #119  
B9 COMPANIES HOUSE

**Abrey Daines Limited****Registered number:** 01495319**Abbreviated Balance Sheet  
as at 31 March 2011**

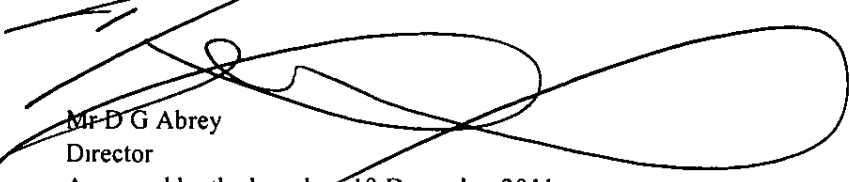
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	632,611	632,037
<b>Current assets</b>			
Stocks		-	263,614
Debtors	3	279,292	283,805
Cash at bank and in hand		90,824	17,455
		<u>370,116</u>	<u>564,874</u>
<b>Creditors: amounts falling due within one year</b>		(277,253)	(294,832)
<b>Net current assets</b>		<u>92,863</u>	<u>270,042</u>
<b>Total assets less current liabilities</b>		<u>725,474</u>	<u>902,079</u>
<b>Creditors: amounts falling due after more than one year</b>		(140,000)	(140,000)
<b>Net assets</b>		<u><u>585,474</u></u>	<u><u>762,079</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Revaluation reserve		213,728	213,728
Profit and loss account		371,646	548,251
<b>Shareholders' funds</b>		<u><u>585,474</u></u>	<u><u>762,079</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D G Abrey  
Director

Approved by the board on 19 December 2011

**Abrey Daines Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention, modified for the revaluation of freehold investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents rents receivable by the company during the year, exclusive of value added tax and on the completion of property development sites

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	15% per annum, reducing balance basis
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***Investment properties***

The valuation of investment properties is reviewed annually and revalued when considered appropriate, with the aggregate surplus or deficit being transferred to the revaluation reserve. No depreciation is provided in respect of freehold investment properties

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**Abrey Daines Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

<b>2</b>	<b>Tangible fixed assets</b>		<b>£</b>		
	<b>Cost</b>				
	At 1 April 2010		664,813		
	Additions		<u>1,917</u>		
	At 31 March 2011		<u>666,730</u>		
	<b>Depreciation</b>				
	At 1 April 2010		32,776		
	Charge for the year		<u>1,343</u>		
	At 31 March 2011		<u>34,119</u>		
	<b>Net book value</b>				
	At 31 March 2011		<u>632,611</u>		
	At 31 March 2010		<u>632,037</u>		
<b>3</b>	<b>Debtors</b>		<b>2011</b>	<b>2010</b>	
			<b>£</b>	<b>£</b>	
	Debtors include				
	Amounts due after more than one year		<u>53,927</u>	<u>56,156</u>	
<b>4</b>	<b>Loans</b>		<b>2011</b>	<b>2010</b>	
			<b>£</b>	<b>£</b>	
	Creditors include				
	Secured bank loans		<u>403,614</u>	<u>403,614</u>	
<b>5</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
<b>6</b>	<b>Loans to directors</b>				
	<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
	Mr D G Abrey				
	Advances to director	220,649	31,143	(40,394)	211,398
		<u>220,649</u>	<u>31,143</u>	<u>(40,394)</u>	<u>211,398</u>

During the year the company charged interest of £8,472 (2010 £10,445) on this loan. The highest amount outstanding during the year was £220,649 (2010 £229,566)

An unlimited personal guarantee has been given by D G Abrey in respect of the company's bank borrowings