

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**  
**FOR**  
**ABS SKIP HIRE LIMITED**

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for the Year Ended 30 June 2016**

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**ABS SKIP HIRE LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 June 2016**

**DIRECTOR:** Mrs E Simkins

**SECRETARY:** D K McGeagh

**REGISTERED OFFICE:** Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**REGISTERED NUMBER:** 01494671 (England and Wales)

**ACCOUNTANTS:** Stewart Fletcher and Barrett  
Chartered Accountants  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**ABBREVIATED BALANCE SHEET**  
**30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		725,455		731,127
Investments	3		<u>450,071</u>		<u>450,071</u>
			1,175,526		1,181,198
<b>CURRENT ASSETS</b>					
Debtors		640,585		690,623	
Cash at bank and in hand		<u>7,429</u>		<u>1,560</u>	
		648,014		692,183	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>971,786</u>		<u>436,266</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(323,772)</u>		<u>255,917</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			851,754		1,437,115
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(118,914)		(689,570)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(28,646)</u>		<u>(28,965)</u>
<b>NET ASSETS</b>			<u><u>704,194</u></u>		<u><u>718,580</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		45,000		45,000
Investment property					
Revaluation reserve			79,431		79,431
Profit and loss account			<u>579,763</u>		<u>594,149</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>704,194</u></u>		<u><u>718,580</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 February 2017 and were signed by:

Mrs E Simkins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about ABS Skip Hire Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Investment properties**

The investment property is valued at directors valuation.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 June 2016

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	1,351,556
Additions	24,750
At 30 June 2016	<u>1,376,306</u>
<b>DEPRECIATION</b>	
At 1 July 2015	620,429
Charge for year	30,422
At 30 June 2016	<u>650,851</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>725,455</u>
At 30 June 2015	<u>731,127</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 July 2015 and 30 June 2016	<u>450,071</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>450,071</u>
At 30 June 2015	<u>450,071</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Hammond Skip Hire Limited**

Nature of business: Waste management

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	70.00		
Aggregate capital and reserves		-	163,182
Profit for the year		<u>-</u>	<u>50,836</u>

4. CREDITORS

Creditors include an amount of £ 752,774 (2015 - £ 714,887 ) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 June 2016

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>-</u>	<u>186,115</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
45,000	Ordinary	£1	<u>45,000</u>	<u>45,000</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director continued to live in the company's investment property throughout the year, and was charged rent of £22,000 (2015 £22,000).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.