

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
ABS SKIP HIRE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABS SKIP HIRE LIMITED
COMPANY INFORMATION
for the Year Ended 30 June 2015

DIRECTOR: Mrs E Simkins

SECRETARY: D K McGeagh

REGISTERED OFFICE: Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

REGISTERED NUMBER: 01494671 (England and Wales)

ACCOUNTANTS: Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

ABBREVIATED BALANCE SHEET
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		731,127		768,140
Investments	3		<u>450,071</u>		<u>450,071</u>
			1,181,198		1,218,211
CURRENT ASSETS					
Debtors		733,023		611,702	
Cash at bank and in hand		<u>1,560</u>		<u>6,581</u>	
		734,583		618,283	
CREDITORS					
Amounts falling due within one year	4	<u>486,421</u>		<u>413,455</u>	
NET CURRENT ASSETS			<u>248,162</u>		<u>204,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,429,360		1,423,039
CREDITORS					
Amounts falling due after more than one year	4		(690,295)		(808,445)
PROVISIONS FOR LIABILITIES			<u>(28,965)</u>		<u>(34,479)</u>
NET ASSETS			<u>710,100</u>		<u>580,115</u>
CAPITAL AND RESERVES					
Called up share capital	5		45,000		45,000
Investment property					
Revaluation reserve			79,431		79,431
Profit and loss account			<u>585,669</u>		<u>455,684</u>
SHAREHOLDERS' FUNDS			<u>710,100</u>		<u>580,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2016 and were signed by:

Mrs E Simkins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about ABS Skip Hire Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investment properties

The investment property is valued at directors valuation.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	1,363,556
Disposals	(12,000)
At 30 June 2015	<u>1,351,556</u>
DEPRECIATION	
At 1 July 2014	595,416
Charge for year	25,013
At 30 June 2015	<u>620,429</u>
NET BOOK VALUE	
At 30 June 2015	<u>731,127</u>
At 30 June 2014	<u>768,140</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2014 and 30 June 2015	<u>450,071</u>
NET BOOK VALUE	
At 30 June 2015	<u>450,071</u>
At 30 June 2014	<u>450,071</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hammond Skip Hire Limited

Nature of business: Waste management

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	70.00		
Aggregate capital and reserves		163,182	146,646
Profit for the year		<u>50,836</u>	<u>180,576</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015

4. CREDITORS

Creditors include an amount of £ 715,612 (2014 - £ 833,762) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>186,115</u>	<u>291,915</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
45,000	Ordinary	£1	<u>45,000</u>	<u>45,000</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director continued to live in the company's investment property throughout the year, and was charged rent of £22,000 (2014 £22,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.