

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2013
FOR
ABS SKIP HIRE LIMITED

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for the Year Ended 30th June 2013**

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ABS SKIP HIRE LIMITED
COMPANY INFORMATION
for the Year Ended 30th June 2013

DIRECTOR: Mrs E Simkins

SECRETARY: D K McGeagh

REGISTERED OFFICE: Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

REGISTERED NUMBER: 01494671 (England and Wales)

ACCOUNTANTS: Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

ABBREVIATED BALANCE SHEET
30th June 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		775,348		790,224
Investments	3		450,071		450,071
			<u>1,225,419</u>		<u>1,240,295</u>
CURRENT ASSETS					
Debtors		761,602		798,038	
Cash at bank and in hand		<u>249</u>		<u>403</u>	
		761,851		798,441	
CREDITORS					
Amounts falling due within one year	4	<u>501,237</u>		<u>550,448</u>	
NET CURRENT ASSETS			<u>260,614</u>		<u>247,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,486,033		1,488,288
CREDITORS					
Amounts falling due after more than one year	4		(896,305)		(894,534)
PROVISIONS FOR LIABILITIES			<u>(33,111)</u>		<u>(34,060)</u>
NET ASSETS			<u>556,617</u>		<u>559,694</u>
CAPITAL AND RESERVES					
Called up share capital	5		45,000		45,000
Investment property					
Revaluation reserve			79,431		79,431
Profit and loss account			<u>432,186</u>		<u>435,263</u>
SHAREHOLDERS' FUNDS			<u>556,617</u>		<u>559,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st March 2014 and were signed by:

Mrs E Simkins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investment properties

The investment property is valued at directors valuation.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2012	1,338,306
Additions	24,250
At 30th June 2013	1,362,556
DEPRECIATION	
At 1st July 2012	548,082
Charge for year	39,126
At 30th June 2013	587,208
NET BOOK VALUE	
At 30th June 2013	775,348
At 30th June 2012	790,224

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th June 2013

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1st July 2012
and 30th June 2013

450,071

NET BOOK VALUE

At 30th June 2013
At 30th June 2012

450,071

450,071

4. **CREDITORS**

Creditors include an amount of £ 916,024 (2012 - £ 923,256) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>398,916</u>	<u>398,916</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
45,000	Ordinary	£1	<u>45,000</u>	<u>45,000</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director continued to live in the company's investment property throughout the year, and was charged rent of £22,000 (2012 £22,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.