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**Deloitte
& Touche**

The Secretary
BMS Associates Limited *1494399*
Latham House
16 Minories
London
EC3N 1AX

28 October 2002

Dear Sir

This letter is formal notice of our resignation as auditors of BMS Associates Limited and other group companies as noted in Appendix 1, with effect from 31 October 2002.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Deloitte & Touche



APPENDIX 1 – List of group companies:

BMS Associates Limited
HD Holdings Limited
BMS Investments Limited
Minova Enterprises Limited
BMS Clarke Limited
Baceman Limited
BMS Collins Limited
Ballantyne McKean & Sullivan Limited
Bankserve Insurance Services Limited
BMS Facultative Limited
BMS Management Services Limited
BMS Marine Reinsurance Services Limited
BMS Re Limited
BMS Special Risk Services Limited
Jansen & Hastings Intermediaries Limited
BMS Affinity International Limited
BMS Healthcare Consultants Limited
BMS Ventures Limited
BMS Chapman Stevens Limited
Chapman Stevens Limited
BMS Greenstock Limited
BMS Millsmith Limited
Underwriting Facilities Limited
JTMP Holdings Limited
J Trevor Mortleman & Poland (Insurance Holdings) Limited
MHM (Latham House) Limited