

**BELLWAY CONVERSIONS LIMITED**

**(REGISTERED NO. 1492756)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**31 JULY 2006**



## **BELLWAY CONVERSIONS LIMITED**

### **REPORT OF THE DIRECTORS**

The directors have pleasure in submitting their annual report, together with the financial statements, for the year ended 31 July 2006.

#### **Activity**

The company has not traded during the year

#### **Directors**

The directors during the year were:

H C Dawe  
J K Watson  
A M Leitch  
P J Stoker

Mr H C Dawe retires from the board by rotation and, being eligible, offers himself for re-election.

None of the directors had any interest in the shares of the company. Details of their interests in the 12 5p ordinary shares of the ultimate holding company, Bellway p l.c., are disclosed in that company's annual report and accounts.

Seaton Burn House  
Dudley Lane  
Seaton Burn  
Newcastle upon Tyne

By order of the board



G K Wrightson  
Secretary

13 October 2006

## **BELLWAY CONVERSIONS LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to.

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **BELLWAY CONVERSIONS LIMITED**

### **BALANCE SHEET AS AT 31 JULY 2006**


	2006 £	2005 £
<b>Current assets</b>		
Debtors		
Amounts owed by parent undertaking	1,171	1,171
	<hr/>	<hr/>
<b>Net assets</b>	1,171 =====	1,171 =====
<b>Capital and reserves</b>		
Share capital		
Authorised, allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
Profit and loss account	1,071	1,071
	<hr/>	<hr/>
<b>Shareholders' funds</b>	1,171 =====	1,171 =====

For the year ended 31 July 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

  
J K Watson  
Director

The financial statements were approved by the Board of Directors on 13 October 2006

## **BELLWAY CONVERSIONS LIMITED**

### **PROFIT AND LOSS ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 JULY 2006**

During the financial year and the preceding financial year the company did not receive any income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and had no recognised gains and losses.

## **NOTES**

### **BASIS OF ACCOUNTING**

These financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### **ULTIMATE PARENT COMPANY AND PARENT UNDERTAKING OF LARGER GROUP OF WHICH THE COMPANY IS A MEMBER**

Bellway p.l.c. is the only parent undertaking of a group including Bellway Conversions Limited required to prepare group accounts. The consolidated accounts of this company are available to the public and may be obtained from the Company Secretary, Bellway p.l.c., Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle upon Tyne NE13 6BE.

The ultimate holding company and ultimate controlling party is Bellway p.l.c., a company registered in England and Wales.