

Company registration number: 01491513

Charity registration number: 510316

Banner Theatre Company Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Bissell & Brown Birmingham Ltd
12 Portman Rd
Kings Heath
Birmingham
B13 0SL



Banner Theatre Company Ltd

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Banner Theatre Company Ltd

Reference and Administrative Details

Trustees	Timothy Hollins
	Maureen Russell
	Muktar Dar
	Raj Pal
	Helena France
Charity Registration Number	510316
Company Registration Number	01491513
Registered Office	The charity is incorporated in England.
	Unit 1, Izons Industrial Estate
	Oldbury Rd
	West Bromwich
	B70 9BS
Independent Examiner	Bissell & Brown Birmingham Ltd
	12 Portman Rd
	Kings Heath
	Birmingham
	B13 0SL

Banner Theatre Company Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

- 1) The promotion of education in music, drama and visual arts amongst the community
- 2) To provide facilities in the interests of social welfare for the recreation and other leisure time occupation with the object of improving the conditions of life for the persons for whom such facilities are primarily intended.

Objectives, strategies and activities

2020-21 was an extraordinary year marked by a long-lasting, worldwide pandemic that brought near-disastrous financial difficulties to many sectors, including the arts and culture fields. Despite this momentous setback, we have continued to support community organisations and trade unions by producing online video ballads and virtual performances. These activities, together with a successful application to Arts Council England for emergency funding, enabled us to raise funds for the company.

In that year, we delivered seven online performances to a total of circa 18,000 viewers, for bookers ranging from community organisations to trade unions.

We also released five brand new video ballads, one of which, *Hidden Hands*, was produced in partnership with Kalaboration Director Mukhtar Dar. We also produced six video ballads based on songs in repertoire which we felt were particularly relevant to our audiences, and to which we added new images and video clips.

Additionally, a new CD on the theme of education entitled *We Are The Teachers* was released in April 2020.

Finally, the award of an Arts Council emergency grant made a substantial contribution to our survival in 20-21, enabling us to support the company and touring team in the form of fees towards loss of earnings. It also helped us strengthen key organisational elements, including our marketing and touring capabilities, thus building a strong foundation for the future.

Financial review

We are pleased to report that in 2020-21, we generated an aggregate income of £20,026, including Arts Council Emergency Funding of £9,194.

Income totalling £8,391 was derived from donations from trade unions and individuals keen to help support our overheads.

CD and songbook sales contributed £490 to our earnings that year.

Public benefit

Developing community theatre productions based on interviews with disadvantaged communities, touring these productions throughout the country, and running workshops using materials based on the productions.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Banner Theatre Company Ltd

Trustees' Report

Trustees: Timothy Hollins
Maureen Russell
Muktar Dar
Raj Pal
Helena France

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association incorporated 17th April 1980.

Organisational structure

Administrative personnel

Stuart Brown: part-time administrator in charge of marketing, funding, project planning and tour organising
Jacqueline Contré: funding, marketing and project planning support (voluntary)
Dave Rogers: funding and project planning support (voluntary)
Helena France: bookkeeper (voluntary)

Creative and Performance Team

Dave Rogers: artistic director, performer/musician, songwriter, musical development
Dean Whiskens: visual/technical manager, touring technician
Vince Pryce: performer/musician, workshop facilitator, musical development
Rosie Cartlidge: performer/musician, musical development
John Sanderson: performer/musician, musical development
Mike Bethel: performer/musician, musical development

Thanks also to Antonia Darder for her volunteer input in songwriting and visual development.

Governance

At our 2020 AGM all the existing Trustees were re-elected onto our Management Committee.

Thanks

As always, many thanks and congratulations are due to all the company, trustees, volunteers, collaborators and supporters for their unstinting work, dedication and incredible achievements in what was a successful year both creatively and financially.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Banner Theatre Company Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

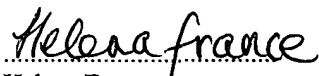
Banner Theatre Company Ltd

Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 10/12/21 and signed on its behalf by:



Helena France
Trustee

Banner Theatre Company Ltd

Independent Examiner's Report to the trustees of Banner Theatre Company Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of Banner Theatre Company Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Banner Theatre Company Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


B. S. MATTHEWS
BISSELL - BROWN BIRMINGHAM LTD
12 Portman Rd
Kings Heath
Birmingham
B13 0SL

Date: 10/12/2021

Banner Theatre Company Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	8,392	-	8,392	24,220
Charitable activities	4	<u>2,440</u>	<u>9,194</u>	<u>11,634</u>	<u>31,543</u>
Total Income		<u>10,832</u>	<u>9,194</u>	<u>20,026</u>	<u>55,763</u>
Expenditure on:					
Charitable activities	5	<u>(8,762)</u>	<u>(6,520)</u>	<u>(15,282)</u>	<u>(49,853)</u>
Total Expenditure		<u>(8,762)</u>	<u>(6,520)</u>	<u>(15,282)</u>	<u>(49,853)</u>
Net income		<u>2,070</u>	<u>2,674</u>	<u>4,744</u>	<u>5,910</u>
Net movement in funds		2,070	2,674	4,744	5,910
Reconciliation of funds					
Total funds brought forward		<u>8,997</u>	<u>-</u>	<u>8,997</u>	<u>3,087</u>
Total funds carried forward	12	<u><u>11,067</u></u>	<u><u>2,674</u></u>	<u><u>13,741</u></u>	<u><u>8,997</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

The notes on pages 8 to 13 form an integral part of these financial statements.

Banner Theatre Company Ltd
(Registration number: 01491513)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	-	250
Current assets			
Debtors	9	-	2,296
Cash at bank and in hand	10	14,316	7,231
		14,316	9,527
Creditors: Amounts falling due within one year	11	(575)	(780)
Net current assets		13,741	8,747
Net assets		13,741	8,997
Funds of the charity:			
Restricted income funds			
Restricted funds	12	2,674	-
Unrestricted income funds			
Unrestricted funds		11,067	8,997
Total funds	12	13,741	8,997

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 19/12/21, and signed on their behalf by:


Helena France
Trustee

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 1, Izons Industrial Estate

Oldbury Rd

West Bromwich

B70 9BS

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Banner Theatre Company Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	33.3% SL

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £
Donations and legacies;		
Donations from individuals and unions	8,392	8,392
	<u>8,392</u>	<u>8,392</u>
	Unrestricted funds General £	Total 2020 £
Donations and legacies;		
Donations from individuals and unions	22,885	22,885
Gift aid reclaimed	1,335	1,335
	<u>24,220</u>	<u>24,220</u>

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Arts Council Emergency fund	-	9,194	9,194
Earned income from performances	1,950	-	1,950
Hires/CD Sales	490	-	490
	<u>2,440</u>	<u>9,194</u>	<u>11,634</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Production costs & multi-media	4,248	-	4,248	5,472
Fees for performers, directors & writers	660	3,360	4,020	19,630
Project print & publicity	-	750	750	1,963
Project travel	-	-	-	3,218
Admin & development	400	1,605	2,005	10,541
Depreciation	250	-	250	394
Rent, rates & insurance	797	-	797	4,271
Telephone & computer	790	-	790	1,184
Printing, postage & stationery	19	-	19	10
Sundry expenses	-	-	-	17
Travel & motor	1,751	-	1,751	2,528
Bank charges	75	-	75	75
Accountancy & legal	577	-	577	550
Organisation costs contribution	(805)	805	-	-
	<u>8,762</u>	<u>6,520</u>	<u>15,282</u>	<u>49,853</u>

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2020	3,504	2,050	5,554
Disposals	-	(2,050)	(2,050)
At 31 March 2021	3,504	-	3,504
Depreciation			
At 1 April 2020	3,504	1,800	5,304
Eliminated on disposals	-	(1,800)	(1,800)
At 31 March 2021	3,504	-	3,504
Net book value			
At 31 March 2021	-	-	-
At 31 March 2020	-	250	250

9 Debtors

	2021 £	2020 £
Trade debtors	-	600
Prepayments	-	1,696
	-	2,296

10 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	17	17
Cash at bank	14,299	7,214
	14,316	7,231

Banner Theatre Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>575</u>	<u>780</u>

12 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted	8,997	10,832	(8,762)	11,067
Restricted funds				
Arts Council	<u>-</u>	<u>9,194</u>	<u>(6,520)</u>	<u>2,674</u>
Total funds	<u>8,997</u>	<u>20,026</u>	<u>(15,282)</u>	<u>13,741</u>